

First Sentier Global Listed Infrastructure Fund Class III USD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2025

Investment objective and policy

The Fund aims to achieve income and growth on your investment.

The Fund invests at least 70% of its assets in listed shares of companies of any size that are involved in infrastructure around the world.

The infrastructure sector includes operating assets from the transport, utilities, energy and communications sectors.

The Fund may invest up to 100% in companies of any size. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Fund Information

Fund Launch Date	27 June 2008
Share Class Launch Date	20 June 2019
Fund Size (US\$m)	716.8
Benchmark	FTSE Global Core Infrastructure 50/50 Net Index
Number of holdings	44
Fund Manager(s)	Peter Meany/Andrew Greenup/Edmund Leung
Minimum Investment	US\$500,000
Initial charge	0% ^c
Ongoing Charges [†]	1.00%
Share Type	Distributing
Sedol	BJSBDG4
ISIN	IE00BJSBDG44

Annual Performance (% in USD) to 31 July 2025

Period	12 mths to 31/07/25	12 mths to 31/07/24	12 mths to 31/07/23	12 mths to 31/07/22	12 mths to 31/07/21
Fund return	12.1	6.3	-0.8	1.9	15.9
Benchmark return	10.3	8.7	-3.1	6.3	16.7

Cumulative Performance (% in USD) to 31 July 2025

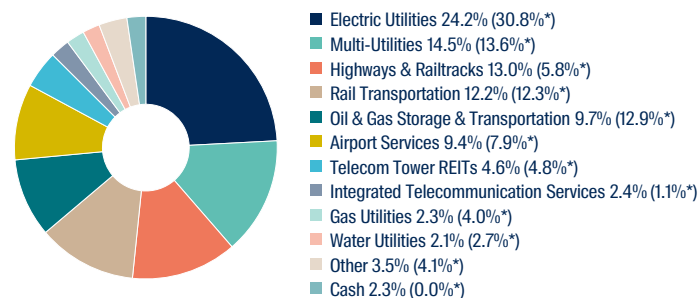
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	3.3	9.8	12.1	18.2	39.5	-	33.9
Benchmark return	2.9	8.8	10.3	16.3	44.2	-	35.0

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Company Holdings

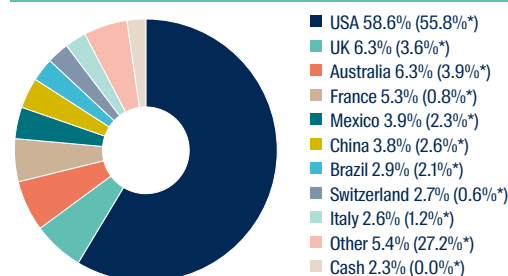
Stock name	%	Stock name	%
American Electric Power Co., Inc.	5.1	Transurban	4.1
Norfolk Southern Corporation	5.1	Sempra	3.8
Duke Energy Corporation	4.6	CSX Corporation	3.7
National Grid plc	4.2	NextEra Energy, Inc.	3.6
Xcel Energy Inc.	4.1	Cheniere Energy, Inc.	3.5

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

Sector and country classifications provided by FactSet and First Sentier Investors. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the First Sentier Global Listed Infrastructure Fund Class III (Distributing) USD as at 31 July 2025. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - FTSE, income reinvested net of tax. Since inception performance figures have been calculated from 20 June 2019.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Single sector risk: investing in a single economic sector may be riskier than investing in a number of different sectors. Investing in a larger number of sectors helps to spread risk.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Listed Infrastructure Risk: the Fund may be vulnerable to factors that particularly affect the infrastructure sector, for example natural disasters, operational disruption and national and local environmental laws.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

^An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

+ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

▲ On 22 September 2020, First State Global Listed Infrastructure Fund was rebranded as First Sentier Global Listed Infrastructure Fund.

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