



# Stewart Investors Worldwide Equity Fund Class I EUR

## a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 March 2020

PLEASE NOTE THIS FUND IS CLOSED TO ALL SUBSCRIPTIONS APART FROM REGULAR SAVING PLAN INVESTMENTS MADE PRIOR TO 17 OCTOBER 2019.

### Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of companies around the world. The Fund may invest in both developed and emerging market countries (countries considered to have social or business activity in the process of rapid growth).

The Fund may invest up to 100% of its assets in Emerging Markets, in any industry or companies of any size. The Fund will not invest more than 50% of its assets in China A Shares. The Fund may use derivatives with the aim of risk reduction or efficient management.

### Fund Information

Fund Launch Date	22 June 2011
Share Class Launch Date	25 January 2019
Fund Size (€m)	3.2
Benchmark	MSCI AC World Index
Number of holdings	21
Fund Manager(s)	Nick Edgerton/David Gait
Minimum Investment	€1,000/€500 subsequent
Initial charge	Up to 5%
Ongoing Charges †	1.95%
Share Type	Accumulation
Sedol	BFY8521
ISIN	IE00BFY85214

\*

### Annual Performance (% in EUR) to 31 March 2020

Period	12 mths to 31/03/20	12 mths to 31/03/19	12 mths to 31/03/18	12 mths to 31/03/17	12 mths to 31/03/16
Fund return	-13.9	-	-	-	-
Benchmark return	-9.2	-	-	-	-

### Cumulative Performance (% in EUR) to 31 March 2020

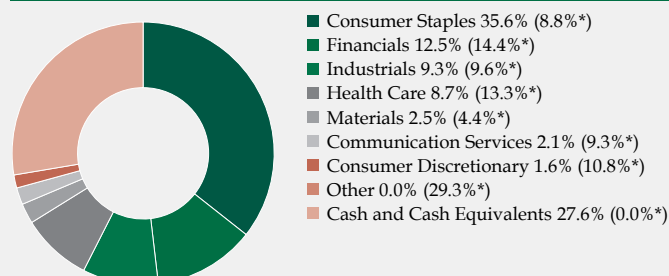
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-17.4	-16.7	-13.9	-	-	-	-10.4
Benchmark return	-19.6	-14.9	-9.2	-	-	-	-2.8

**These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.**

### Ten Largest Holdings

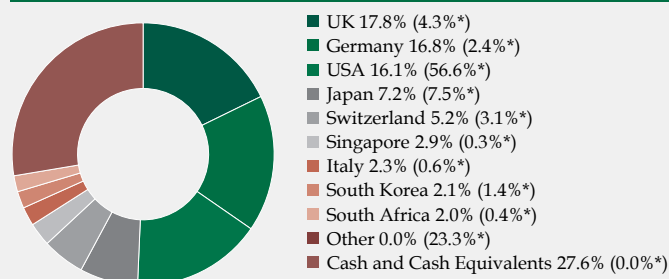
Stock name	%	Stock name	%
Unilever PLC	10.5	Unicharm Corporation	4.1
Henkel AG & Co. KGaA	9.6	Expeditors International of Washington, Inc.	4.1
Beiersdorf AG	5.3	Lloyds Banking Group plc	3.1
Loews Corporation	4.5	Colgate-Palmolive Company	3.0
Cerner Corporation	4.4	Oversea-Chinese Banking Corporation	2.9

### Sector Breakdown



\*Index Weight

### Country Breakdown



\*Index Weight

Sector and Country classifications provided by Factset and Stewart Investors.

Cash Equivalents may include T-Bills.

All performance data for the Stewart Investors Worldwide Equity Fund Class I (Accumulation) EUR as at 31 March 2020. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 25 January 2019.

### For further information

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### Risk and Reward Profile

◀ Lower Risk      Higher Risk ▶  
Potentially Lower Rewards      Potentially Higher Rewards



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 5 due to its past performance and the nature of its investments. Shares with a rating of 5 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

### The Fund may also experience the following risks:

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund.

**Emerging market risk:** emerging markets may not provide the same level of investor protection as a developed market; they may involve a higher risk than investing in developed markets.

**Recommendation:** This fund may not be appropriate for investors who plan to withdraw their money within five years.

**For further information on risks, please refer to the Risk Factors section in the Company prospectus.**

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

### Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Investor Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/Charges/>.

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Certain funds referred to in this document are identified as sub-funds of First State Global Umbrella Fund, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Investor Information Documents of the VCC which are available free of charge by writing to: Client Services, Stewart Investors, 23 St Andrew Square Edinburgh, EH2 1BB or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday or by visiting [www.stewartinvestors.com](http://www.stewartinvestors.com). Telephone calls with Stewart Investors may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with Stewart Investors may be restricted in certain jurisdictions.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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