



## Stewart Investors Global Emerging Markets Leaders Fund Class I EUR

## a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2021

## Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of large and mid sized companies in emerging markets or whose business is predominantly based in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$ 1 billion. Emerging markets are countries considered to have social or business activity in the process of rapid growth. The Fund may invest up to 100% of its assets in Emerging Markets and any industry. The Fund will not invest more than 50% of its assets in China A Shares.

The Fund may use derivatives with the aim of risk reduction or efficient management.

## Fund Information

Fund Launch Date	06 October 2005
Share Class Launch Date	22 February 2019
Fund Size (€m)	61.9
Benchmark	MSCI Emerging Markets Net Index
Number of holdings	57
Fund Manager(s)	Tom Prew/Chris Grey
Minimum Investment	€1,000/€500 subsequent
Initial charge	0% <sup>c</sup>
Ongoing Charges †	1.63%
Share Type	Accumulation
Sedol	BFY84Y6
ISIN	IE00BFY84Y60
Research Rating‡	Morningstar®:Bronze

## Annual Performance (% in EUR) to 31 July 2021

Period	12 mths to 31/07/21	12 mths to 31/07/20	12 mths to 31/07/19	12 mths to 31/07/18	12 mths to 31/07/17
Fund return	25.8	-21.1	-	-	-
Benchmark return	20.3	0.3	-	-	-

## Cumulative Performance (% in EUR) to 31 July 2021

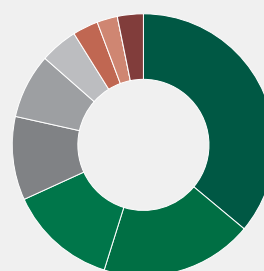
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	4.3	8.7	25.8	-	-	-	-0.8
Benchmark return	-3.0	-0.4	20.3	-	-	-	22.3

**These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.**

## Ten Largest Holdings

Stock name	%	Stock name	%
Unilever Plc	4.8	Housing Development Finance Corporation Limited	3.4
Tata Consultancy Serv. Ltd	4.4	Banco Bilbao Vizcaya Argentaria, S.A.	3.0
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	4.4	Newcrest Mining	2.7
Uni-President Enterprises Co	4.0	Klabn SA (1 COM & 4 PRF)	2.6
Samsung C&T Corp.	3.4	Compania Cervecerias Unidas S.A.	2.6

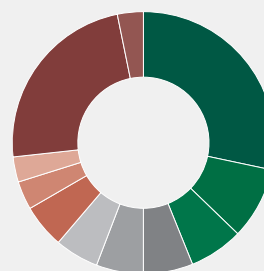
## Sector Breakdown



- Consumer Staples 36.1% (5.6%\*)
- Financials 18.8% (18.4%\*)
- Materials 13.3% (9.2%\*)
- Information Technology 10.3% (21.2%\*)
- Industrials 8.0% (4.9%\*)
- Consumer Discretionary 4.6% (16.3%\*)
- Utilities 3.1% (2.0%\*)
- Health Care 2.5% (4.9%\*)
- Other 0.0% (17.6%\*)
- Cash and Cash Equivalents 3.2% (0.0%\*)

\*Index Weight

## Country Breakdown



- India 28.3% (10.7%\*)
- South Africa 8.9% (3.7%\*)
- UK 6.7% (0.0%\*)
- Taiwan 6.1% (14.4%\*)
- South Korea 5.8% (13.4%\*)
- Chile 5.4% (0.4%\*)
- Mexico 5.4% (1.9%\*)
- Switzerland 3.5% (0.0%\*)
- Turkey 3.1% (0.3%\*)
- Other 23.5% (55.1%\*)
- Cash and Cash Equivalents 3.2% (0.0%\*)

\*Index Weight

Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

All performance data for the Stewart Investors Global Emerging Markets Leaders Fund Class I (Accumulation) EUR as at 31 July 2021. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 22 February 2019.

## For further information

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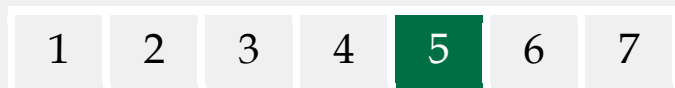
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### Risk and Reward Profile

◀ Lower Risk  
Potentially Lower Rewards

Higher Risk ▶  
Potentially Higher Rewards



The synthetic risk reward indicator (the SRRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 5 due to its past performance and the nature of its investments. Shares with a rating of 5 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

### The Fund may also experience the following risks:

**Emerging market risk:** Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

**For further information on risks, please refer to the Risk Factors section in the Company prospectus.**

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

### Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

◊ An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Investor Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

\* With effect from 24 April 2015, First State Global Emerging Markets Select Fund was merged into First State Global Emerging Markets Leaders Fund. On 2 November 2015, First State Global Emerging Markets Leaders Fund was rebranded as Stewart Investors Global Emerging Markets Leaders Fund.

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Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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