

First Sentier Asia Strategic Bond Fund Class I HKD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2025

Investment objective and policy

The Fund aims to achieve total return, consisting of both income and capital gains through investment in a diversified portfolio of fixed income and similar transferable instruments issued primarily by government and corporate entities in Asia.

The Fund is actively managed and is not managed against any benchmark, with a flexible approach to the allocation and selection of assets, subject to the investment objective, policy and prospectus terms. Investments are chosen based on a detailed analysis of the macroeconomic environment to determine the allocation to different countries, sectors and overall risk in the Fund. Further analysis is conducted in relation to the selection of each fixed income security taking into consideration the potential for income, growth and capital repayment.

Fund Information

Fund Launch Date	03 September 2003
Share Class Launch Date	05 May 2021
Fund Size (HK\$m)	262.1
Number of holdings	144
Fund Manager(s)	Nigel Foo/Fiona Kwok
Minimum Investment	HK\$7,500/HK\$4,000 subsequent
Initial charge	0% ^c
Ongoing Charges [†]	1.25%
Share Type	Distributing
Sedol	B97RPX4
ISIN	IE00B97RPX48

Annual Performance (% in HKD) to 31 July 2025

Period	12 mths to 31/07/25	12 mths to 31/07/24	12 mths to 31/07/23	12 mths to 31/07/22	12 mths to 31/07/21
Fund return	6.5	3.1	-1.9	-22.0	-

Cumulative Performance (% in HKD) to 31 July 2025

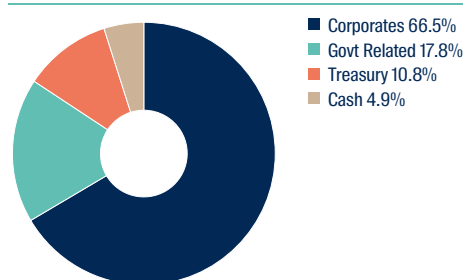
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	2.3	3.1	6.5	7.7	-	-	-19.4

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than HKD, the return may increase or decrease as a result of currency fluctuations.

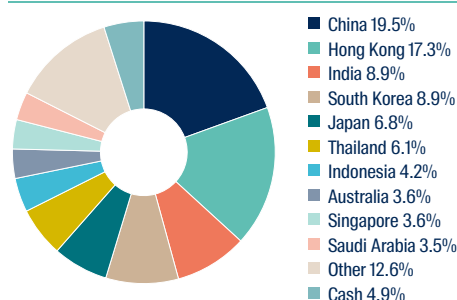
Characteristics

Yield to Maturity	5.8
Effective Duration	6.7
Average Life	9.2
Average Credit Rating	BBB-

Sector Breakdown



Country Breakdown



All performance data for the First Sentier Asia Strategic Bond Fund Class I (Distributing) HKD as at 31 July 2025. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Since inception performance figures have been calculated from 05 May 2021. With effect from 30 May 2019, the historic benchmark for the Fund has been removed because the Fund is not managed against any benchmark on and after 30 May 2019.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Interest rate risk: bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Credit risk: the issuers of bonds or similar investments that the Fund buys may get into financial difficulty and may not pay income or repay capital to the Fund when due.

Below investment grade risk: below investment grade debt securities are speculative and involve a greater risk of default and price changes than investment grade debt securities. In periods of general economic difficulty, the market prices of these types of securities may decline significantly.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

† An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

▲ Yield to Maturity indicates the weighted average of the estimated total return derived from holding the portfolio's investments to maturity. Effective Duration indicates the weighted average of the portfolio's sensitivity (in years) to a 1% change in interest rates. Average Life indicates the weighted average time to receipt of principal. Average Credit Rating indicates the weighted average of the credit rating for each underlying bond in the portfolio.

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