



Stewart Investors Worldwide Equity Fund Class I USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 March 2020

PLEASE NOTE THIS FUND IS CLOSED TO ALL SUBSCRIPTIONS APART FROM REGULAR SAVING PLAN INVESTMENTS MADE PRIOR TO 17 OCTOBER 2019.

Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of companies around the world. The Fund may invest in both developed and emerging market countries (countries considered to have social or business activity in the process of rapid growth).

The Fund may invest up to 100% of its assets in Emerging Markets, in any industry or companies of any size. The Fund will not invest more than 50% of its assets in China A Shares. The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	22 June 2011
Share Class Launch Date	22 June 2011
Fund Size (US\$m)	3.5
Benchmark	MSCI AC World Index*
Number of holdings	21
Fund Manager(s)	Nick Edgerton/David Gait
Minimum Investment	US\$1,000/US\$500 subsequent
Initial charge	Up to 5%
Ongoing Charges †	1.95%
Share Type	Accumulation
Sedol	B5W3SY1
ISIN	IE00B5W3SY16

* The benchmark of the Fund changed from MSCI AC World Index Gross to MSCI AC World Index Net with effect from 1 February 2019. This change has been reflected in the calculation of the benchmark performance.

Annual Performance (% in USD) to 31 March 2020

Period	12 mths to 31/03/20	12 mths to 31/03/19	12 mths to 31/03/18	12 mths to 31/03/17	12 mths to 31/03/16
Fund return	-15.9	-3.0	13.5	10.7	1.7
Benchmark return	-11.3	3.1	15.4	15.7	-3.8

Cumulative Performance (% in USD) to 31 March 2020

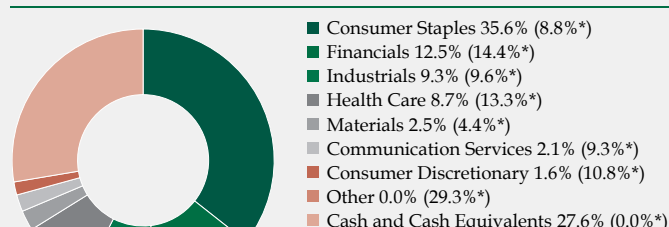
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-19.2	-16.3	-15.9	-7.4	4.3	-	30.3
Benchmark return	-21.4	-14.3	-11.3	5.6	17.5	-	65.2

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Holdings

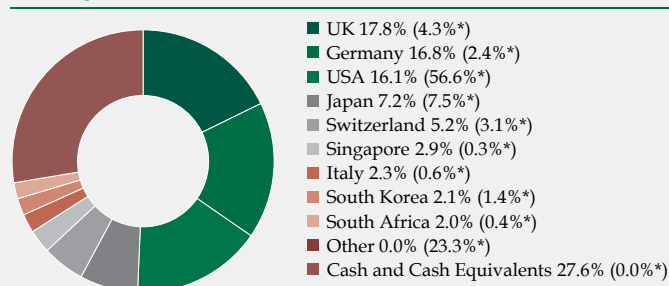
Stock name	%	Stock name	%
Unilever PLC	10.5	Unicharm Corporation	4.1
Henkel AG & Co. KGaA	9.6	Expeditors International of Washington, Inc.	4.1
Beiersdorf AG	5.3	Lloyds Banking Group plc	3.1
Loews Corporation	4.5	Colgate-Palmolive Company	3.0
Cerner Corporation	4.4	Oversea-Chinese Banking Corporation	2.9

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

Sector and Country classifications provided by Factset and Stewart Investors.

Cash Equivalents may include T-Bills.

All performance data for the Stewart Investors Worldwide Equity Fund Class I (Accumulation) USD as at 31 March 2020. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 22 June 2011.

For further information

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Risk and Reward Profile

◀ Lower Risk Higher Risk ▶
Potentially Lower Rewards Potentially Higher Rewards



The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

First State Investments entities referred to in this document are part of First State Investors a member of MUFG, a global financial group. First Sentier Investors includes a number of entities in different jurisdictions, operating in Australia as First Sentier Investors and as First State Investments elsewhere. MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk including loss of income and capital invested.