

# First State Global Listed Infrastructure Fund Class III USD

## a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 August 2020

### Investment objective and policy

The Fund aims to achieve income and growth on your investment.

The Fund invests at least 70% of its assets in listed shares of companies of any size that are involved in infrastructure around the world. The infrastructure sector includes utilities (e.g. water and electricity), highways and railways, airports services, marine ports and services, oil and gas storage and transportation.

The Fund may invest up to 100% in companies of any size. The Fund may use derivatives with the aim of risk reduction or efficient management.

### Fund Information

|                         |                                              |
|-------------------------|----------------------------------------------|
| Fund Launch Date        | 27 June 2008                                 |
| Share Class Launch Date | 11 December 2012                             |
| Fund Size (US\$m)       | 1543.2                                       |
| Benchmark               | FTSE Global Core Infrastructure 50/50 Index* |
| Number of holdings      | 48                                           |
| Fund Manager(s)         | Peter Meany/Andrew Greenup                   |
| Minimum Investment      | US\$500,000                                  |
| Initial charge          | 0% <sup>c</sup>                              |
| Ongoing Charges †       | 0.80%                                        |
| Share Type              | Accumulation                                 |
| Sedol                   | B29SXM1                                      |
| ISIN                    | IE00B29SXM19                                 |
| Research Rating ‡       | Morningstar®:Silver                          |

\* The benchmark changed from the UBS Global Infrastructure & Utilities 50-50 Index to the above on 01/04/2015. The benchmark of the Fund changed from FTSE Global Core Infrastructure 50-50 Gross to FTSE Global Core Infrastructure 50-50 Net with effect from 1 July 2016. This change has been reflected in the calculation of the benchmark performance.

### Annual Performance (% in USD) to 31 August 2020

| Period             | 12 mths to 31/08/20 | 12 mths to 31/08/19 | 12 mths to 31/08/18 | 12 mths to 31/08/17 | 12 mths to 31/08/16 |
|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Fund return</b> | <b>-4.1</b>         | <b>14.4</b>         | <b>-3.3</b>         | <b>15.9</b>         | <b>12.9</b>         |
| Benchmark return   | -5.5                | 14.9                | -1.0                | 15.9                | 12.4                |

### Cumulative Performance (% in USD) to 31 August 2020

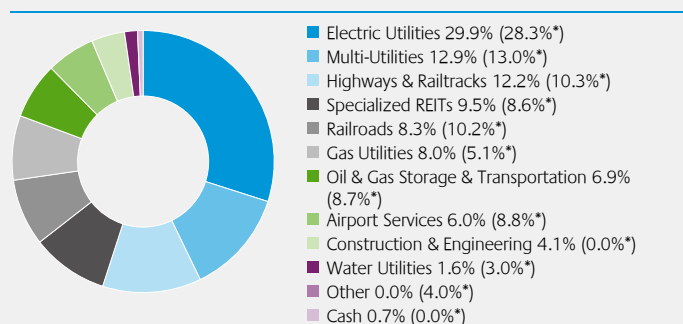
| Period             | 3 mths     | 6 mths      | 1 yr        | 3 yrs      | 5 yrs       | 10 yrs   | Since Inception |
|--------------------|------------|-------------|-------------|------------|-------------|----------|-----------------|
| <b>Fund return</b> | <b>1.6</b> | <b>-3.0</b> | <b>-4.1</b> | <b>6.1</b> | <b>38.8</b> | <b>-</b> | <b>80.3</b>     |
| Benchmark return   | 1.1        | -3.8        | -5.5        | 7.5        | 39.9        | -        | 80.9            |

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

### Ten Largest Company Holdings

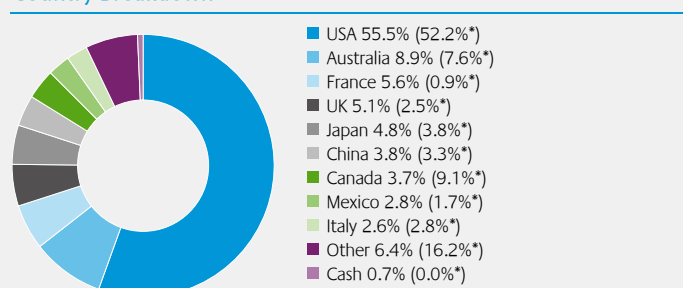
| Stock name                      | %   | Stock name                            | %   |
|---------------------------------|-----|---------------------------------------|-----|
| Transurban                      | 7.4 | American Tower Corporation            | 3.5 |
| Nextera Energy Inc              | 6.6 | CenterPoint Energy, Inc.              | 2.8 |
| Dominion Energy Inc COM         | 4.8 | American Electric Power Company, Inc. | 2.7 |
| Eversource Energy               | 3.8 | Emera Inc                             | 2.6 |
| SBA Communications Corp Class A | 3.7 | Xcel Energy Inc.                      | 2.6 |

### Sector Breakdown



\*Index Weight

### Country Breakdown



\*Index Weight

Sector and Country classifications provided by Factset and First State Investments. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the First State Global Listed Infrastructure Fund Class III (Accumulation) USD as at 31 August 2020. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - FTSE, income reinvested net of tax. Since inception performance figures have been calculated from 11 December 2012.

### For further information

|                                  |                  |
|----------------------------------|------------------|
| Client Services Team (UK):       | 0800 587 4141    |
| Client Services Team (Overseas): | +44 131 525 8870 |
| Dealing Enquiries:               | +353 1 635 6798  |

|          |                               |
|----------|-------------------------------|
| Email:   | enquiries@firststate.co.uk    |
| Website: | www.firststateinvestments.com |

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### Risk and Reward Profile



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 6 due to its past performance and the nature of its investments. Shares with a rating of 6 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

### The Fund may also experience the following risks:

**Single sector risk:** investing in a single sector may be riskier than investing in a number of different sectors. Investing in a larger number of sectors helps spread risk.

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund.

**Listed Infrastructure Risk:** The Fund may be vulnerable to factors that particularly affect the infrastructure sector, for example natural disasters, operational disruption and national and local environmental laws.

**For further information on risks, please refer to the Risk Factors section in the Company prospectus.**

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

### Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

† An initial charge of up to 7% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Investor Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/Charges/>.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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*Certain funds referred to in this document are identified as sub-funds of First State Global Umbrella Fund, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Investor Information Documents of the VCC which are available free of charge by writing to: Client Services, First State Investments (UK) Limited, Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday or by visiting [www.firststateinvestments.com](http://www.firststateinvestments.com). Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First State Investments may be restricted in certain jurisdictions.*

*Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.*

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