

First State High Quality Bond Fund Class III USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 August 2020

Investment objective and policy

The Fund aims to achieve growth on your investment.

The Fund invests at least 70% of its assets in fixed income securities (investments which provide a certain level of income or interest) issued primarily by the United States government, government like organisations and other issuers based in the United States included in the Bloomberg Barclays US Government/Credit Index. The Fund can invest up to 10 per cent of its assets in securities of companies based in any one country outside the United States, the European Union, the UK, Switzerland, Australia, Canada, New Zealand, Japan or Norway. Less than 30 per cent of the Fund's total assets will be invested outside these countries.

At least 70 per cent of the Fund will be in/exposed to US Dollars. The Fund will normally invest at least 80% in investment grade (seen as being higher quality) fixed income securities. The Fund may also invest up to 20 per cent of its assets in fixed income securities with low or no credit rating. The Fund may invest up to 100% of its assets in any industry.

The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	03 August 1999
Share Class Launch Date	03 August 1999
Fund Size (US\$m)	82.4
Benchmark	Bloomberg Barclays US Government/Credit Index*
Number of holdings	73
Fund Manager(s)	Jamie Grant/Nigel Foo
Minimum Investment	US\$500,000
Initial charge	0% ^c
Ongoing Charges †	0.36%
Share Type	Accumulation
Sedol	0843517
ISIN	IE0008376281

* The benchmark was renamed from Barclays Capital US Government/Credit Index to Bloomberg Barclays US Government/Credit Index on 24 August 2016.

Annual Performance (% in USD) to 31 August 2020

Period	12 mths to 31/08/20	12 mths to 31/08/19	12 mths to 31/08/18	12 mths to 31/08/17	12 mths to 31/08/16
Fund return	6.5	11.9	-1.2	-0.3	5.7
Benchmark return	7.3	11.4	-1.3	0.4	6.8

Cumulative Performance (% in USD) to 31 August 2020

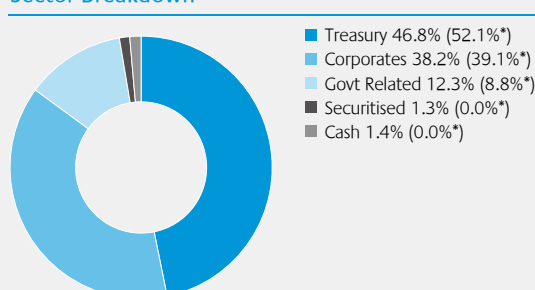
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	1.6	3.5	6.5	17.8	24.2	40.8	169.9
Benchmark return	1.7	3.4	7.3	18.0	26.5	46.7	196.5

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Characteristics

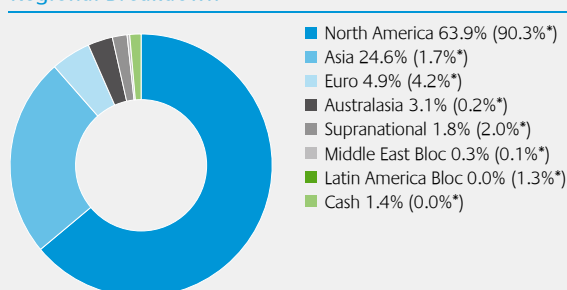
Yield to Maturity/(Benchmark)	1.4/(1.1)
Effective Duration/(Benchmark)	7.5/(7.5)
Average Life/(Benchmark)	10.3/(9.9)
Average Credit Rating/(Benchmark)	AA-(AA-)

Sector Breakdown



*Index Weight

Regional Breakdown



*Index Weight

All performance data for the First State High Quality Bond Fund Class III (Accumulation) USD as at 31 August 2020. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - Bloomberg, income reinvested gross of tax. Since inception performance figures have been calculated from 03 August 1999.

For further information

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