

First Sentier High Quality Bond Fund Class I USD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

30 September 2023

Investment objective and policy

The Fund aims to provide a total return greater than the Bloomberg U.S. Aggregate Government/Credit Bond Index.

The Fund invests at least 70% of its assets in fixed income securities (investments which provide a certain level of income or interest) issued primarily by the United States government, government like organisations and other issuers based in the United States included in the Bloomberg Barclays US Aggregate Government/Credit Index. The Fund can invest up to 10% of its assets in securities of companies based in any one country outside the United States, the European Union, the UK, Switzerland, Australia, Canada, New Zealand, Japan or Norway. Less than 30% of the Fund's total assets will be invested outside these countries. At least 70% of the Fund will be in/or exposed to US Dollars. The Fund will normally invest at least 80% in investment grade (seen as being higher quality) fixed income securities. The Fund may also invest up to 20% of its assets in fixed income securities with low or no credit rating. The Fund may invest up to 100% of its assets in any industry.

The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	03 August 1999
Share Class Launch Date	22 February 2000
Fund Size (US\$m)	59.7
Benchmark	Bloomberg US Aggregate Government/Credit Bond Index*
Number of holdings	71
Fund Manager(s)	Nigel Foo/Fiona Kwok/Clarissa Soputro
Minimum Investment	US\$1,000/US\$500 subsequent
Initial charge	0% ^c
Ongoing Charges [†]	1.14%
Share Type	Distributing
Sedol	0178424
ISIN	IE0008370714

* The benchmark was renamed from Barclays Capital US Government/Credit Index to Bloomberg Barclays US Aggregate Government/Credit Index on 24 August 2016. As of 24 August 2021 the benchmark has been renamed as Bloomberg US Aggregate Government/Credit Bond Index from Bloomberg Barclays US Aggregate Government/Credit Index.

Annual Performance (% in USD) to 30 September 2023

Period	12 mths to 30/09/23	12 mths to 30/09/22	12 mths to 30/09/21	12 mths to 30/09/20	12 mths to 30/09/19
Fund return	-0.7	-14.3	-1.6	7.2	10.7
Benchmark return	0.9	-14.9	-1.1	8.0	11.3

Cumulative Performance (% in USD) to 30 September 2023

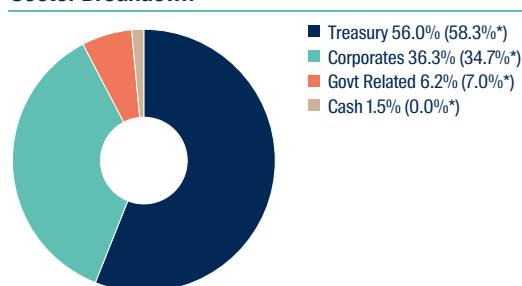
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-3.0	-3.9	-0.7	-16.3	-0.7	4.8	90.3
Benchmark return	-3.0	-3.9	0.9	-15.1	2.1	13.9	146.4

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Characteristics

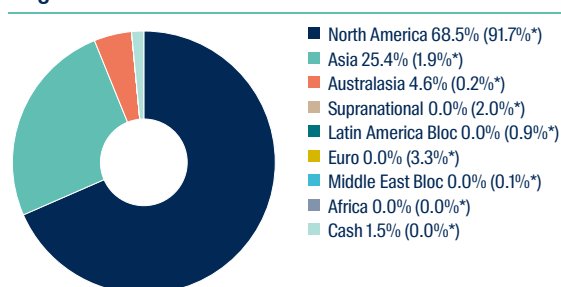
Yield to Maturity/(Benchmark)	5.4/(5.3)
Effective Duration/(Benchmark)	6.1/(6.1)
Average Life/(Benchmark)	8.3/(8.6)
Average Credit Rating/(Benchmark)	AA-(AA-)

Sector Breakdown



*Index Weight

Regional Breakdown



*Index Weight

All performance data for the First Sentier High Quality Bond Fund Class I (Distributing) USD as at 30 September 2023. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - Bloomberg, income reinvested gross of tax. Since inception performance figures have been calculated from 22 February 2000.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Interest rate risk: bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Credit risk: the issuers of bonds or similar investments that the Fund buys may get into financial difficulty and may not pay income or repay capital to the Fund when due.

Sovereign Debt Risk: the Fund may invest substantially in government debt which is exposed to political, social and economic risks. In adverse situations, sovereign issuers may not be able or willing to repay the principal and/or interest when due and the Funds may suffer significant losses.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

† An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

▲ Yield to Maturity indicates the weighted average of the estimated total return derived from holding the portfolio's investments to maturity. Effective Duration indicates the weighted average of the portfolio's sensitivity (in years) to a 1% change in interest rates. Average Life indicates the weighted average time to receipt of principal. Average Credit Rating indicates the weighted average of the credit rating for each underlying bond in the portfolio.

On 22 September 2020, First State High Quality Bond Fund was rebranded as First Sentier High Quality Bond Fund.

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Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Information Documents of the VCC which are available free of charge by writing to: Client Services, First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting www.firstsentierinvestors.com. Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First Sentier Investors may be restricted in certain jurisdictions.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key information documents, the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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