

First Sentier Global Bond Fund Class I USD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2025

Investment objective and policy

The Fund aims to provide a total return greater than the FTSE World Government Bond Index ("WGBI").

The Fund invests at least 70% of its assets in fixed income securities (investments which provide a certain level of income or interest) issued primarily by governments, government like organisations and other issuers included in the WGBI Index. Up to 50% of its assets may be invested in countries not included in the WGBI Index. The Fund will not invest more than 10% of its assets in any country outside of the United States, the European Union, the UK, Switzerland, Australia, Canada, New Zealand, Japan or Norway. Less than 30% of the Fund's total assets will be invested outside these countries. The Fund will invest in at least three countries. The Fund will normally invest at least 70% of its assets in investment grade (seen as being higher quality) fixed income securities. The Fund may also invest less than 30% of its assets in fixed income securities with low or no credit rating. The Fund may invest up to 100% of its assets in any industry.

The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	26 November 1999
Share Class Launch Date	22 June 2000
Fund Size (US\$m)	26.0
Benchmark	FTSE World Government Bond Index*
Number of holdings	81
Fund Manager(s)	Nigel Foo/Fiona Kwok
Minimum Investment	US\$1,000/US\$500 subsequent
Initial charge	0% ^c
Ongoing Charges [†]	1.25%
Share Type	Accumulation
Sedol	0923668
ISIN	IE0008370482

* The benchmark was renamed from Citigroup World Government Bond Index to FTSE World Government Bond Index on 5 July 2018.

Annual Performance (% in USD) to 31 July 2025

Period	12 mths to 31/07/25	12 mths to 31/07/24	12 mths to 31/07/23	12 mths to 31/07/22	12 mths to 31/07/21
Fund return	-0.3	-3.2	-5.0	-16.4	-2.1
Benchmark return	3.6	1.9	-3.9	-16.6	-1.2

Cumulative Performance (% in USD) to 31 July 2025

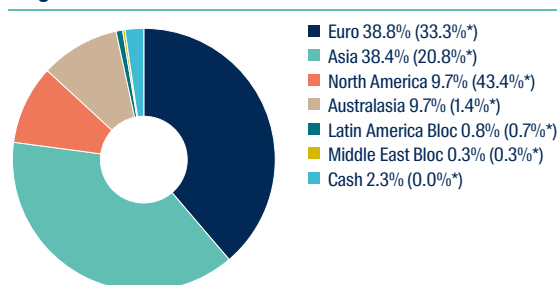
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-2.5	3.4	-0.3	-8.3	-25.0	-11.2	34.4
Benchmark return	-0.6	4.9	3.6	1.4	-16.5	3.3	106.9

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Characteristics

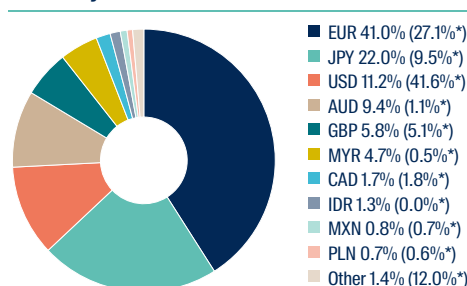
Yield to Maturity/(Benchmark)	3.0/(3.3)
Effective Duration/(Benchmark)	10.9/(6.7)
Average Life/(Benchmark)	11.9/(8.6)
Average Credit Rating/(Benchmark)	AA/(AA)

Regional Breakdown



*Index Weight

Currency Breakdown



*Index Weight

All performance data for the First Sentier Global Bond Fund Class I (Accumulation) USD as at 31 July 2025. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - FTSE, income reinvested gross of tax. Since inception performance figures have been calculated from 22 June 2000.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Interest rate risk: bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Sovereign Debt Risk: the Fund may invest substantially in government debt which is exposed to political, social and economic risks. In adverse situations, sovereign issuers may not be able or willing to repay the principal and/or interest when due and the Funds may suffer significant losses.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

† An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

▲ Yield to Maturity indicates the weighted average of the estimated total return derived from holding the portfolio's investments to maturity. Effective Duration indicates the weighted average of the portfolio's sensitivity (in years) to a 1% change in interest rates. Average Life indicates the weighted average time to receipt of principal. Average Credit Rating indicates the weighted average of the credit rating for each underlying bond in the portfolio.

On 22 September 2020, First State Global Bond Fund was rebranded as First Sentier Global Bond Fund.

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