



# Stewart Investors Global Emerging Markets Leaders Fund Class III JPY

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

30 June 2025

## Investment objective and policy

The Fund aims to grow your investment over the long term.

The Fund invests in shares of mid and large-sized companies in emerging markets or where the majority of their activities take place in emerging markets and that are listed on exchanges worldwide. These companies generally have a total stock market value of at least US\$1 billion. The Fund invests in shares of high-quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management (ii) Quality of the company franchise including its social usefulness, their environmental impacts and efficiency and responsible business practices, and (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach.

Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9.

## Fund information

|                         |                                 |
|-------------------------|---------------------------------|
| Fund launch date        | 06 October 2005                 |
| Share class launch date | 06 January 2025                 |
| Fund size (¥m)          | 5890.0                          |
| Benchmark               | MSCI Emerging Markets Net Index |
| Number of holdings      | 45                              |
| Fund manager(s)         | Jack Nelson/Sujaya Desai        |
| Minimum investment      | ¥50m/¥0 subsequent              |
| Initial charge          | 0% <sup>c</sup>                 |
| Ongoing charges †       | 0.80%                           |
| Share type              | Accumulation                    |
| Sedol                   | BPGLB97                         |
| ISIN                    | IE0005DVOT49                    |

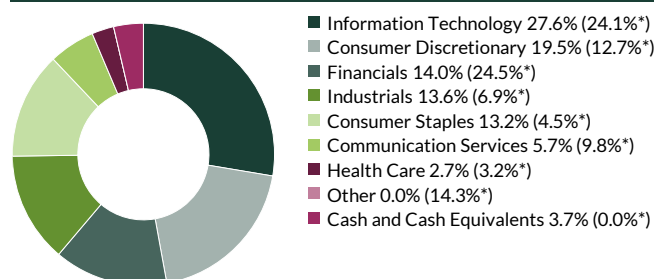
## Cumulative performance (% in JPY) to 30 June 2025

Under Financial Conduct Authority regulations, we are not allowed to show performance data for funds launched less than a year ago. If you are a financial advisor or an existing client in this fund please call our client service team for performance details.

## Ten largest holdings

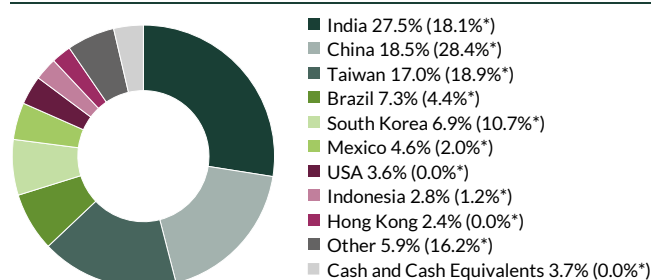
| Stock name                    | %   | Stock name                      | %   |
|-------------------------------|-----|---------------------------------|-----|
| Taiwan Semiconductor (TSMC)   | 8.6 | Weg S.A.                        | 2.9 |
| HDFC Bank                     | 6.4 | Alibaba Group Holding Limited   | 2.6 |
| Mahindra & Mahindra           | 6.4 | Tencent Holdings Ltd            | 2.6 |
| Samsung Electronics Co., Ltd. | 4.4 | Raia Drogasil S.A.              | 2.5 |
| Wal-Mart de Mexico SAB de CV  | 3.4 | Techtronic Industries Co., Ltd. | 2.4 |

## Sector breakdown



\*Index weight

## Country breakdown



\*Index weight

Sector and country classifications provided by FactSet and Stewart Investors.

Cash equivalents may include T-Bills.

## For further information

|                                  |                  |
|----------------------------------|------------------|
| Client services team (UK):       | 0800 587 4141    |
| Client services team (Overseas): | +44 203 528 4102 |
| Dealing enquiries:               | +353 1 635 6798  |

|          |                                |
|----------|--------------------------------|
| Email:   | enquiries@stewartinvestors.com |
| Website: | www.stewartinvestors.com       |



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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

## The Fund may experience the following risks:

**Emerging market risk:** Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

## Important information

**This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.**

\*An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

Our Portfolio Explorer tool allows you to explore strategies, companies, countries and sustainability issues of interest in four views: map, human development pillars, climate solutions and Sustainable Development Goals. Discover it for yourself: <https://www.stewartinvestors.com/all/how-we-invest/our-approach/portfolio-explorer.html>

We regularly publish articles and insights that are available on our website: <https://www.stewartinvestors.com/all/insights.html>

As active investors and long-term shareholders, we vote on all proposals at annual and extraordinary general meetings. View our Proxy Voting decisions: <https://www.stewartinvestors.com/all/how-we-invest/sustainable-investing/proxy-voting.html>

You can read our Position Statement on harmful and controversial products and services: <https://www.stewartinvestors.com/all/insights/our-position-on-harmful-and-controversial-products-and-services.html>

In the UK, issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB number 2294743. In the EEA, issued by First Sentier Investors (Ireland) Limited which is authorised and regulated in Ireland by the Central Bank of Ireland (registered number C182306) in connection with the activity of receiving and transmitting orders. Registered office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland number 629188. Outside the UK and the EEA, issued by First Sentier Investors International IM Limited which is authorised and regulated in the UK by the Financial Conduct Authority (registered number 122512). Registered office: 23 St. Andrew Square, Edinburgh, EH2 1BB number SC079063.

In the EU: This document is a marketing communication. The fund(s) mentioned here may or may not be registered for marketing to investors in your location. If registered, marketing may cease or be terminated in accordance with the terms of the EU Cross Border Distribution Framework. Copies of the prospectus (in English and German) and key information documents in English, German, Finnish, French, Danish, Spanish, Italian, Dutch and Norwegian, along with a summary of investors' rights are available free of charge at [firstsentierinvestors.com](https://www.firstsentierinvestors.com).

Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Information Documents of the VCC which are available free of charge by writing to: Client Services, First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting [www.firstsentierinvestors.com](https://www.firstsentierinvestors.com). Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First Sentier Investors may be restricted in certain jurisdictions.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key information documents, the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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