

First Sentier Diversified Growth Fund Class Z GBP



a subfund of First Sentier Investors ICVC (the Company) – Fund Factsheet

31 August 2021

Investment objective and policy

We are proposing to close the Fund subject to approval from the FCA by the end of 2021.

The Fund aims to protect against UK inflation and provide growth by achieving a positive return (gross of fees and charges) of 4% in excess of the UK Retail Prices Index over a rolling 5 year period. Your capital is at risk and there is no guarantee that positive investment returns will be achieved over any time period. The Fund will adopt a total return approach and may invest in a broad range of asset classes which include, but are not limited to shares of companies, bonds, property, commodities and currencies. The Fund may invest in shares or debt securities of companies from developed or emerging markets. Emerging market countries are those which are not classified as developed markets by MSCI or FTSE, or which are categorised by the World Bank as middle or low-income, or which are not members of the Organisation for Economic Co-operation and Development. Investment may be in transferable securities (such as bonds and shares), other funds, money market instruments, cash and near cash. The Fund may invest up to 10% in other funds. The derivatives (investments whose value is linked to the price of another underlying asset) used may include but will not be limited to movements in currencies and bonds. The derivatives may be used for efficient portfolio management and investment purposes.

Fund Information

Fund Launch Date	23 June 2015
Share Class Launch Date	23 June 2015
Fund Size (£m)	17.3
Benchmark	UK RPI*
Number of holdings	620
Fund Manager(s)	Epco van der Lende
Available as ISA	Yes, subject to ISA limits
Minimum Investment	£10m/£1,000,000 subsequent
Initial charge	0% ^c
Ongoing Charges [†]	0.33%
Share Type	Accumulation
Sedol	BVXC2Y7
ISIN	GB00BVXC2Y74
Bloomberg Ticker	FSDGZGALN

* The UK Retail Prices Index has been identified as a performance target for this Fund and has been chosen because investors may wish to receive returns above the level of UK inflation. Manager discretion to allocate assets within the investment policy is exercised without reference to the index. Given the diverse nature of the constituent funds within the Flexible IA sector the manager does not compare performance of this Fund with its IA sector.

Annual Performance (% in GBP) to 31 August 2021

Period	12 mths to 31/08/21	12 mths to 31/08/20	12 mths to 31/08/19	12 mths to 31/08/18	12 mths to 31/08/17
Fund return	7.0	3.9	8.0	-7.7	10.0
Reference Index	3.6	1.2	2.5	3.1	3.3

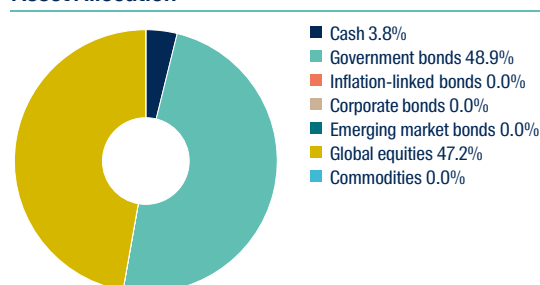
Cumulative Performance (% in GBP) to 31 August 2021

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	4.2	9.9	7.0	20.1	22.0	-	30.6
Reference Index	2.0	3.2	3.6	7.4	14.4	-	16.4

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.

All performance data for the First Sentier Diversified Growth Fund Class Z (Accumulation) GBP as at 31 August 2021. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - ONS, income reinvested net of tax. Since inception performance figures have been calculated from 23 June 2015.

Asset Allocation



Equity Allocation by Region

UK	3.6%
US	19.1%
Eurozone	1.8%
Japan	5.2%
Other Developed Markets	4.8%
Emerging Markets	12.7%
	47.2%

Duration Contribution by Region

UK	1.67
US	1.78
Eurozone	-2.41
Japan	-0.07
Other Developed Markets	-0.01
Emerging Markets	1.98
	2.94

Currency Exposure by Region

UK	78.6%
US	12.7%
Eurozone	-1.9%
Japan	-12.8%
Other Developed Markets	-12.8%
Emerging Markets	36.2%
	100.0%

For further information

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First Sentier
Investors

31 August 2021

◀ Lower Risk Higher Risk ▶

Potentially Lower Rewards Potentially Higher Rewards



The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

First Sentier Investors entities referred to in this document are part of First Sentier Investors a member of MUFG, a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk including loss of income and capital invested.