

First Sentier Emerging Markets Bond Fund Class A Hedged EUR



a subfund of First Sentier Investors ICVC (the Company) – Fund Factsheet

31 August 2021

Investment objective and policy

We are proposing to close the Fund subject to approval from the FCA by the end of 2021.

The Fund aims to achieve an investment return from income and capital appreciation.

The Fund invests at least 80% in fixed income securities (investments which provide a certain level of income or interest) issued primarily by governments and companies in emerging markets. The majority of investments in the Fund will be in US Dollars. The Fund may invest without limitation in investment grade and non-investment grade securities. The Fund may invest up to 10% in other funds. Emerging market countries are those included in the Fund's benchmark or are classified as middle or low-income by the World Bank. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Fund Information

Fund Launch Date	25 October 2011
Share Class Launch Date	25 October 2011
Fund Size (€m)	31.2
UK's Investment Association Sector	Global Emerging Markets Bond - Hard Currency
Benchmark	JP Morgan EMBI Global Diversified Index - EUR Hedged*
Number of holdings	95
Fund Manager(s)	Bilal Khan
Minimum Investment	€1,000/€500 subsequent
Initial charge	0% ^c
Ongoing Charges [†]	1.58%
Share Type	Accumulation
Sedol	B5TFC15
ISIN	GB00B5TFC155
Fund Yield	4.0%

* The benchmark and IA sector for this Fund have been identified as a means by which investors can compare the performance of the Fund and have been chosen because their constituents most closely represent the scope of the investable assets. The benchmark and sector are not used to limit or constrain how the portfolio is constructed nor are they part of a target set for Fund performance. Please note as of 1st January 2020 the fund changed from the IA Global Emerging Markets Bond Sector to the IA Global Emerging Markets Bond – Hard Currency Sector.

Annual Performance (% in EUR) to 31 August 2021

Period	12 mths to 31/08/21	12 mths to 31/08/20	12 mths to 31/08/19	12 mths to 31/08/18	12 mths to 31/08/17
Fund return	1.6	1.0	6.6	-6.3	1.1
Benchmark return	3.5	0.5	10.3	-5.8	3.0

Cumulative Performance (% in EUR) to 31 August 2021

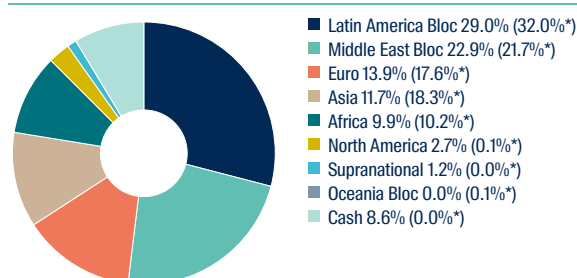
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	1.4	2.6	1.6	9.4	3.7	-	33.9
Benchmark return	2.0	4.0	3.5	14.8	11.3	-	52.3

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.

Characteristics

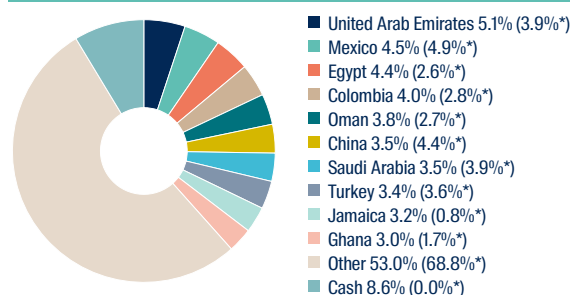
Yield to Maturity/(Benchmark)	3.7/(4.1)
Effective Duration/(Benchmark)	7.4/(7.9)
Average Life/(Benchmark)	11.7/(12.5)
Average Credit Rating/(Benchmark)	BB+/(BB+)

Regional Breakdown



*Index Weight

Country Breakdown



*Index Weight

All performance data for the First Sentier Emerging Markets Bond Fund Class A Hedged (Accumulation) EUR as at 31 August 2021. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - JP Morgan, income reinvested gross of tax. Since inception performance figures have been calculated from 25 October 2011.

For further information

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First Sentier
Investors

31 August 2021

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