



# Stewart Investors Indian Subcontinent Sustainability Fund Class B GBP

## a subfund of First Sentier Investors ICVC (the Company) – Fund Factsheet

30 September 2021

### Investment objective and policy

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of companies based in or where the majority of their activities take place in India, Pakistan, Sri Lanka or Bangladesh. The Fund invests in shares of high quality companies which are positioned to benefit from, and contribute to, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

### Fund Information

|                                    |  |
|------------------------------------|--|
| Fund Launch Date                   | 15 November 2006                                       |
| Share Class Launch Date            | 09 November 2012                                       |
| Fund Size (£m)                     | 436.0  |
| UK's Investment Association Sector | India  |
| Benchmark                          | MSCI India Net Index*                                  |
| Number of holdings                 | 40   |
| Fund Manager(s)                    | Sashi Reddy/David Gait                                 |
| Available as ISA                   | Yes, subject to ISA limits                             |
| Minimum Investment                 | £1,000/£50 per month                                   |
| Initial charge                     | 0%*  |
| Ongoing Charges †                  | 1.11%  |
| Share Type                         | Accumulation   |
| Sedol                              | B1FXTG9  |
| ISIN                               | GB00B1FXTG93   |
| Research Rating‡                   | Morningstar®:Gold Square Mile:Responsible AA RSM:Rated |
| Fund Yield                         | 0.0%   |

\* The benchmark for this Fund has been identified as a means by which investors can compare the performance of the Fund and has been chosen because its constituents most closely represent the scope of the investable assets. The benchmark is not used to limit or constrain how the portfolio is constructed nor is it part of a target set for Fund performance. The IA India Sector was split out of the IA Specialist Sector as of 13 September 2021 to create a new IA India Sector. The Stewart Investors Indian Subcontinent Sustainability Fund joined the new IA India Sector at the same time. Please note that the number of funds in each Investment Association sector will vary over time.

### Annual Performance (% in GBP) to 30 September 2021

| Period           | 12 mths to 30/09/21 | 12 mths to 30/09/20 | 12 mths to 30/09/19 | 12 mths to 30/09/18 | 12 mths to 30/09/17 |
|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fund return      | 48.6                | -0.6                | 7.4                 | 9.1                 | 6.8                 |
| Benchmark return | 46.8                | -4.2                | 10.8                | 4.0                 | 10.5                |
| Sector return    | 49.6                | -8.9                | 11.2                | -4.5                | 12.5                |
| Quartile rank    | 3                   | 1                   | 4                   | 1                   | 4                   |

### Cumulative Performance (% in GBP) to 30 September 2021

| Period           | 3 mths | 6 mths | 1 yr | 3 yrs | 5 yrs | 10 yrs | Since Inception |
|------------------|--------|--------|------|-------|-------|--------|-----------------|
| Fund return      | 14.1   | 21.3   | 48.6 | 58.8  | 85.0  | -      | 286.8           |
| Benchmark return | 15.3   | 23.2   | 46.8 | 55.9  | 79.3  | -      | 175.4           |
| Sector return    | 14.6   | 22.7   | 49.6 | 51.3  | 61.4  | 117.9  | 202.8           |
| Quartile rank    | 3      | 3      | 3    | 1     | 1     | 0      | 1               |

**These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.**

Sector returns calculated by Lipper and denote the arithmetic mean performance of funds in the relevant UK's Investment Association Sector. Quartile Ranking by Lipper methodology which ranks funds within a category according to performance: quartile 1 represents the top 25% and quartile 4 the bottom 25%.

All performance data for the Stewart Investors Indian Subcontinent Sustainability Fund Class B (Accumulation) GBP as at 30 September 2021. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 09 November 2012.

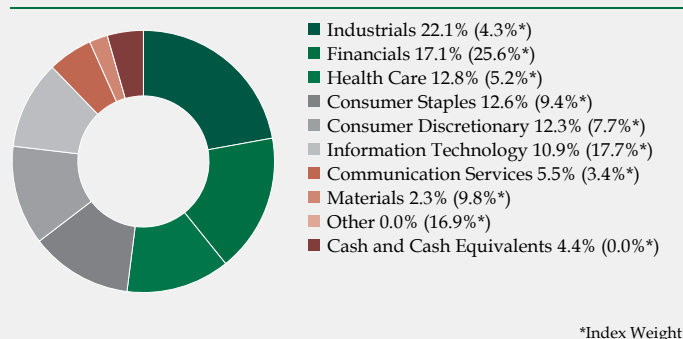
### For further information

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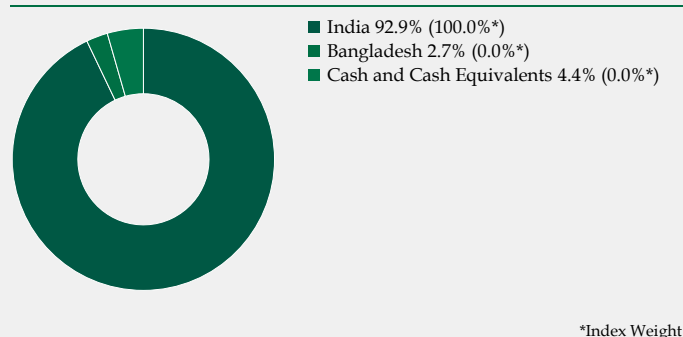
### Ten Largest Holdings

| Stock name                                      | %   | Stock name                   | %   |
|---|-----|------------------------------|-----|
| Tube Investments of India Limited               | 5.7 | Marico Limited               | 3.9 |
| Dr Lal Pathlabs Ltd                             | 4.8 | Kotak Mahindra Bank Limited  | 3.9 |
| Mahindra & Mahindra Ltd.                        | 4.5 | Tata Consumer Products       | 3.7 |
| CG Power & Industrial Solutions Ltd             | 4.4 | Tata Consultancy Serv. Ltd   | 3.3 |
| Housing Development Finance Corporation Limited | 4.3 | Dr. Reddy's Laboratories Ltd | 3.2 |

### Sector Breakdown



### Country Breakdown



Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

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