



Stewart Investors Worldwide Leaders Sustainability Fund Class B GBP

a subfund of First Sentier Investors ICVC (the Company) – Fund Factsheet

30 September 2021

Investment objective and policy

The Fund aims to achieve capital growth over the long term (at least five years).

The Fund mainly invests in shares of large and mid-sized companies around the world. These companies generally have a total stock market value of at least US\$3 billion. The Fund may invest in both developed and emerging market countries. Emerging market countries are those which are not classified as developed markets by MSCI or FTSE, or which are categorised by the World Bank as middle or low-income, or which are not members of the Organisation for Economic Co-operation and Development. The Fund may invest in any industry. The Fund invests in shares of high quality companies which are positioned to benefit from, and contribute to, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Fund Information

Fund Launch Date	30 July 1999
Share Class Launch Date	05 November 2001
Fund Size (£m)	48.7
UK's Investment Association Sector	Global
Benchmark	MSCI AC World Net Index*
Number of holdings	41
Fund Manager(s)	Sashi Reddy/David Gait
Available as ISA	Yes, subject to ISA limits
Minimum Investment	£1,000/£50 per month
Initial charge	0%*
Ongoing Charges †	0.70%
Share Type	Accumulation
Sedol	3097872
ISIN	GB0030978729
Fund Yield	0.2%

* The benchmark changed from MSCI World Index to MSCI All Countries World Index Free on 27/01/2014. The benchmark and IA sector for this Fund have been identified as a means by which investors can compare the performance of the Fund and have been chosen because their constituents most closely represent the scope of the investable assets. The benchmark and sector are not used to limit or constrain how the portfolio is constructed nor are they part of a target set for Fund performance.

Annual Performance (% in GBP) to 30 September 2021

Period	12 mths to 30/09/21	12 mths to 30/09/20	12 mths to 30/09/19	12 mths to 30/09/18	12 mths to 30/09/17
Fund return	22.5	7.8	6.2	8.4	8.0
Benchmark return	22.2	5.3	7.3	12.9	14.9
Sector return	23.7	8.0	5.7	12.4	15.0
Quartile rank	3	2	3	4	4

Cumulative Performance (% in GBP) to 30 September 2021

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	6.3	14.8	22.5	40.2	64.2	252.3	609.2
Benchmark return	1.4	8.7	22.2	38.0	79.0	268.5	371.9
Sector return	2.1	9.3	23.7	41.3	81.7	253.0	457.6
Quartile rank	1	1	3	2	3	2	1

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.

Sector returns calculated by Lipper and denote the arithmetic mean performance of funds in the relevant UK's Investment Association Sector. Quartile Ranking by Lipper methodology which ranks funds within a category according to performance: quartile 1 represents the top 25% and quartile 4 the bottom 25%.

All performance data for the Stewart Investors Worldwide Leaders Sustainability Fund Class B (Accumulation) GBP as at 30 September 2021. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 05 November 2001.

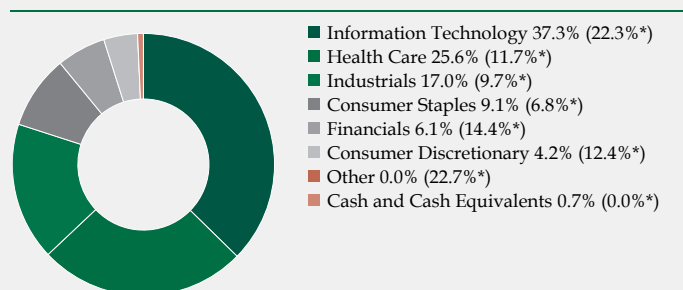
For further information

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Ten Largest Holdings

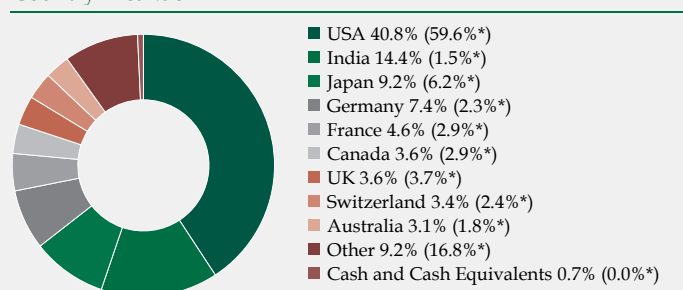
Stock name	%	Stock name	%
Fortinet, Inc.	6.3	Hoya Corp.	4.1
bioMerieux SA	4.6	Costco Wholesale Corporation	4.0
ANSYS, Inc.	4.6	Deutsche Post AG	4.0
Tata Consultancy Serv. Ltd	4.2	Unicharm Corporation	3.8
Mahindra & Mahindra Ltd.	4.2	Synopsys, Inc.	3.8

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

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