



Stewart Investors Asia Pacific and Japan Sustainability Fund Class B GBP

a subfund of First Sentier Investors ICVC (the Company) – Fund Factsheet

30 September 2021

Investment objective and policy

The Fund aims to achieve capital growth over the long term (at least five years).

The Fund invests in shares of companies based in or where the majority of their activities take place in the Asia Pacific region. The Fund invests in shares of high quality companies which are positioned to benefit from, and contribute to, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Fund Information

| | |
|------------------------------------|---------------------------------|
| Fund Launch Date | 30 June 1988 |
| Share Class Launch Date | 06 February 2001 |
| Fund Size (£m) | 523.1 |
| UK's Investment Association Sector | Asia Pacific Including Japan |
| Benchmark | MSCI AC Asia Pacific Net Index* |
| Number of holdings | 55 |
| Fund Manager(s) | Douglas Ledingham/David Gait |
| Available as ISA | Yes, subject to ISA limits |
| Minimum Investment | £1,000/£50 per month |
| Initial charge | 0% ^c |
| Ongoing Charges † | 0.91% |
| Share Type | Accumulation |
| Sedol | 3018408 |
| ISIN | GB0030184088 |
| Fund Yield | 0.0% |

* Please note as of 22nd May 2020 the Fund changed from MSCI AC Asia Pacific ex Japan Index to the MSCI AC Asia Pacific Index and from the IA Asia Pacific ex Japan sector to the IA Asia Pacific Including Japan sector. The benchmark and IA sector for this Fund have been identified as a means by which investors can compare the performance of the Fund and have been chosen because their constituents most closely represent the scope of the investable assets. The benchmark and sector are not used to limit or constrain how the portfolio is constructed nor are they part of a target set for Fund performance.

Annual Performance (% in GBP) to 30 September 2021

| Period | 12 mths to 30/09/21 | 12 mths to 30/09/20 | 12 mths to 30/09/19 | 12 mths to 30/09/18 | 12 mths to 30/09/17 |
|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fund return | 23.3 | 5.0 | 0.2 | 6.2 | 4.6 |
| Benchmark return | 13.4 | 6.5 | 4.0 | 4.9 | 16.8 |
| Sector return | 15.2 | 8.9 | 6.1 | 4.0 | 15.4 |

Cumulative Performance (% in GBP) to 30 September 2021

| Period | 3 mths | 6 mths | 1 yr | 3 yrs | 5 yrs | 10 yrs | Since Inception |
|------------------|--------|--------|------|-------|-------|--------|-----------------|
| Fund return | 5.7 | 10.9 | 23.3 | 29.7 | 44.1 | 190.0 | 1192.3 |
| Benchmark return | -2.1 | 0.4 | 13.4 | 25.5 | 53.8 | 154.7 | 527.7 |
| Sector return | 0.1 | 3.1 | 15.2 | 33.1 | 59.9 | 171.1 | 528.0 |

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.

Sector returns calculated by Lipper and denote the arithmetic mean performance of funds in the relevant UK's Investment Association Sector.

All performance data for the Stewart Investors Asia Pacific and Japan Sustainability Fund Class B (Accumulation) GBP as at 30 September 2021. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 06 February 2001.

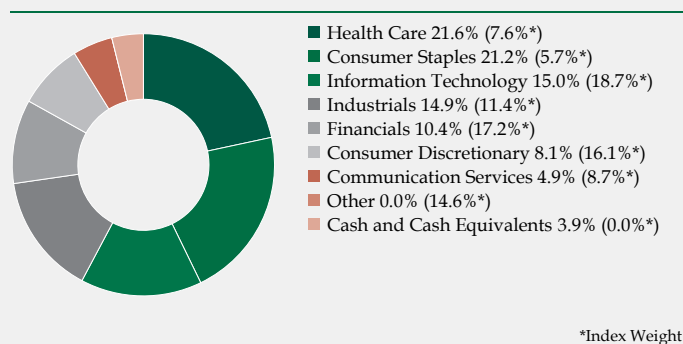
For further information

| | |
|----------------------------------|------------------|
| Client Services Team (UK): | 0800 085 3880 |
| Client Services Team (Overseas): | +44 131 525 8873 |
| Dealing Line: | 0203 528 4102 |

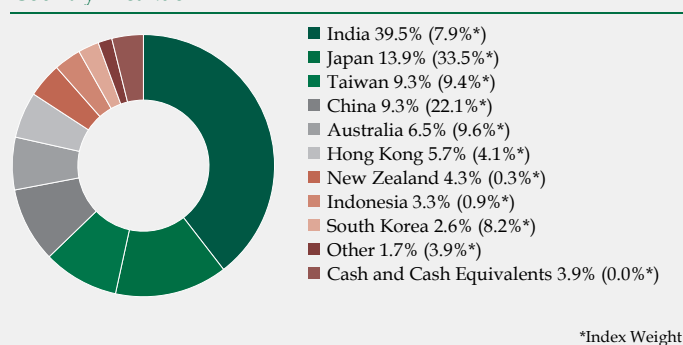
Ten Largest Holdings

| Stock name | % | Stock name | % |
|-----------------------------------|-----|---|-----|
| Voltronic Power Technology Corp | 5.3 | Tata Consumer Products | 3.7 |
| Hoya Corp. | 4.5 | CSL | 3.7 |
| Tube Investments of India Limited | 4.5 | Mahindra & Mahindra Ltd. | 3.6 |
| Marico Limited | 4.0 | Housing Development Finance Corporation Limited | 3.2 |
| Unicharm Corporation | 4.0 | Vitasoy International Holdings | 3.2 |

Sector Breakdown



Country Breakdown



Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

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