



# First Sentier Asian Quality Bond Fund Class I USD

Monthly Fund Factsheet

30 June 2022

## Objectives and investment strategy

The Fund aims to achieve long term returns and invests primarily (at least 70% of its net asset value) in debt securities of governments or quasi-government organization issuers in Asia and/or issuers organised, headquartered or having their primary business operations in Asia. The Fund invests at least 70% of its net asset value in investment grade debt securities and convertible securities or if unrated, of comparable quality as determined by the investment manager.

## Fund information

|   |  |
|---|--|
| Fund launch date                            | 14 July 2003                                 |
| Share class launch date                     | 14 July 2003                                 |
| Fund size                                   | US\$1,595.0mn                                |
| Number of holdings                          | 238  |
| Dealing                                     | Monday to Friday<br>(except public holidays) |
| Minimum investment                          | US\$1,000/US\$500 subsequent                 |
| Management fee                              | 1.0% p.a.                                    |
| Initial charge                              | 5.0% (Cash)                                  |
| Share type                                  | Accumulation                                 |
| ISIN  | IE0032834990                                 |
| Bloomberg ticker                            | FSTAQBI.ID                                   |
| Weighted average credit rating <sup>^</sup> | BBB+   |
| Weighted modified duration <sup>^</sup>     | 6.09   |
| Yield to maturity                           | 5.08   |

## Annualised performance in USD (%)

|   | 1yr   | 3yrs | 5yrs | 10yrs | Since incept. |
|---|-------|------|------|-------|---------------|
| Class I (USD - Acc) (Ex initial charges)  | -11.3 | -1.5 | 0.7  | 2.1   | 2.8           |
| Class I (USD - Acc) (Inc initial charges) | -15.8 | -3.1 | -0.4 | 1.5   | 2.5           |
| Benchmark*                                | -8.5  | 0.1  | 1.8  | 3.2   | 4.4           |

## Cumulative performance in USD (%)

|   | 3mths | 1yr   | 3yrs | 5yrs | Since incept. |
|---|-------|-------|------|------|---------------|
| Class I (USD - Acc) (Ex initial charges)  | -4.7  | -11.3 | -4.3 | 3.3  | 68.6          |
| Class I (USD - Acc) (Inc initial charges) | -9.4  | -15.8 | -9.1 | -1.9 | 60.2          |
| Benchmark*                                | -3.8  | -8.5  | 0.4  | 9.6  | 126.1         |

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

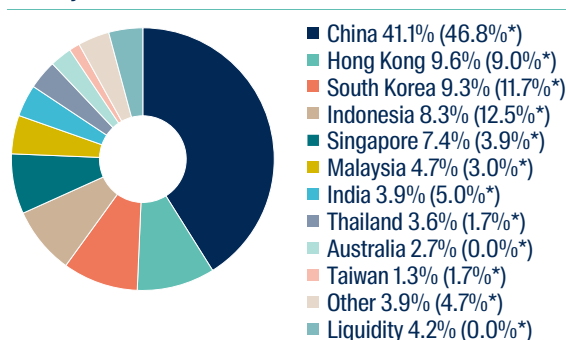
## Credit rating breakdown\*

| Credit rating <sup>◇</sup> | %    |   | %    |    | %   |
|----------------------------|------|---|------|----|-----|
| BBB                        | 56.8 | A | 30.5 | AA | 4.2 |
| AAA                        | 3.7  | B | 0.5  | BB | 0.2 |
| Liquidity                  | 4.2  |   |      |    |     |

## Top 10 issuers (%)

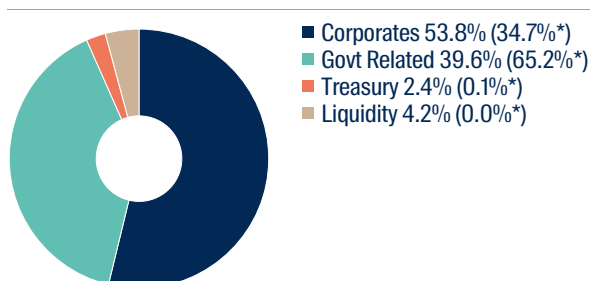
| Issuer name                             | %   |
|---|-----|
| People's Republic of China (Government) | 5.2 |
| China National Offshore Oil Corp        | 2.9 |
| China Overseas Land & Investment Ltd    | 2.8 |
| PCCW LTD                                | 2.6 |
| Korea Investment Holdings Co., Ltd.     | 2.5 |
| Indonesia (Republic of)                 | 2.4 |
| Pertamina Persero PT                    | 2.2 |
| China Mengniu Dairy Company Limited     | 2.2 |
| Perusahaan Listrik Negara               | 2.1 |
| United Overseas Bank Ltd                | 2.0 |

## Country breakdown\*



\*Index weight

## Sector breakdown\*



\*Index weight

#### For further information

Distributor hotline: +65 6580 1360

Facsimile: +65 6538 0800

Address: 79 Robinson Road, #17-01, Singapore 068897

Investor services hotline: +65 6580 1390

Website: [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com)

#### Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative.

Acc represents share class with dividends accumulated.

\* J.P. Morgan JACI Investment Grade Index

^ The weighted average credit rating is derived by taking the weighted average of the credit rating for each underlying bond in the portfolio. Modified Duration is the percentage price change of a security for a given change in yield. The weighted modified duration represents the average modified duration of the portfolio of the underlying bonds weighted by reference to their market value.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

✧ Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Investors will be used where the security is not externally rated.

Note: This document is prepared for information only and does not contain or constitute investment advice. A copy of the Singapore Prospectus is available and may be obtained from FSIS, or any of our distributors. Investors should read the Singapore Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Singapore Prospectus, the Singapore Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Investment Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Investment Manager. Neither FSIS, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this document. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same.

This document is issued by First Sentier Investors (Singapore) (registration number 196900420D). First Sentier Investors (registration number 53236800B) is a business division of First Sentier Investors (Singapore). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. First Sentier Investors (Singapore) is part of the investment management business of First Sentier Investors, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. MUFG and its subsidiaries are not responsible for any statement or information contained in this document. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.