



Stewart Investors Worldwide Leaders Fund

Monthly Fund Factsheet

31 July 2025

- The Fund invests primarily in a diverse portfolio of equity securities or equity-related securities of larger capitalisation companies which are listed, traded or dealt in on any of the regulated markets worldwide.
- Investing with the sustainability investment strategy in the Fund is subject to the associated risks such as subjective judgement in investment selection, reliance on third party source, lack of global standardization regarding which activities qualify as sustainable and concentration in investments with sustainability focus.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- Investing in mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in a single sector or small number of companies which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and sustainably invest in companies which both contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diverse portfolio of equity securities or equity-related securities of larger capitalisation companies which are listed, traded or dealt in on any of the regulated markets worldwide.

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - Acc)*	7.2	9.0	10.8	40.2	59.8	119.5
Benchmark [▲]	12.0	11.5	15.9	53.1	82.5	406.7

Calendar year performance in USD (%)

	2024	2023	2022	2021	2020
Class I (USD - Acc)*	9.2	22.5	-21.7	21.5	20.5
Benchmark [▲]	17.5	22.2	-18.4	18.5	16.3

Source: Lipper & FSI, Nav-Nav (USD total return)

Available share classes

Share class ⁺	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	11 Feb 2000	US\$21.95	IE0008368304

Fund information

Total fund size	US\$93.4mn
Fund launch date	03 August 1999
Number of holdings	34
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.2% p.a.
Initial charge	5.0%

Asset allocation (%)^{*}

Region	%	%	%
North America	48.6	Emerging Markets	27.0
Japan	5.4	Pacific ex Japan	2.1
Liquidity			1.0
Sector	%	%	%
Info. Tech.	31.4	Industrials	29.1
Consumer Discret.	12.4	Health Care	9.0
Comms Services	1.0	Liquidity	1.0
Financials		Materials	13.5
			2.7

Top 10 holdings (%)

Stock name	Sector	%
Mahindra & Mahindra	(Consumer Discret.)	6.5
bioMerieux SA	(Health Care)	5.9
Samsung Electronics Co., Ltd.	(Info. Tech.)	5.8
Arista Networks, Inc.	(Info. Tech.)	5.7
Fortinet, Inc.	(Info. Tech.)	5.6
Watsco, Inc.	(Industrials)	4.7
HDFC Bank	(Financials)	4.5
Markel Group Inc.	(Financials)	4.1
Weg S.A.	(Industrials)	3.7
Texas Instruments Incorporated	(Info. Tech.)	3.6

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. With effect from 15 January 2019, Stewart Investors Worldwide Leaders Fund has changed its name to Stewart Investors Worldwide Leaders Sustainability Fund. [▲]The benchmark displayed is the MSCI World Index until 23 Feb 2014, the MSCI AC World Net Index from 24 Feb 2014 onwards. Gross of tax benchmark performance is shown before 1 February 2019 and net of tax benchmark performance is shown after the aforementioned date. ⁺ Acc represents share class with dividends accumulated.

* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Unless otherwise specified, all information contained in this document is as at 31 July 2025. Investment involves risks, past performance is not a guide to future performance. Refer to the offering documents of the respective funds for details, including risk factors. The information contained within this presentation/document/material/advertisement has been obtained from sources that First Sentier Group believes to be reliable and accurate at the time of issue but no representation or warranty, expressed or implied, is made as to the fairness, accuracy or completeness of the information. To the extent permitted by law, neither First Sentier Group, nor any of its associates, nor any director, officer or employee accepts any liability whatsoever for any loss arising directly or indirectly from any use of this. It does not constitute investment advice and should not be used as the basis of any investment decision, nor should it be treated as a recommendation for any investment. The information in this presentation/document/material/advertisement may not be edited and/or reproduced in whole or in part without the prior consent of First Sentier Group. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. All securities mentioned herein may or may not form part of the holdings of First Sentier Group's portfolios at a certain point in time, and the holdings may change over time. This presentation/document/material/advertisement is issued by First Sentier Investors (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong. The Fund has been renamed with effect from 2 November 2015. First Sentier Group, First Sentier Investors, FSSA Investment Managers, Stewart Investors, RQI Investors and Igneo Infrastructure Partners are the business names of First Sentier Investors (Hong Kong) Limited. First Sentier Investors (Hong Kong) Limited is part of the investment management business of First Sentier Group, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Group includes a number of entities in different jurisdictions. To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this material. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this material or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested. The Securities and Futures Commission has not reviewed the contents of www.firstsentierinvestors.com.