



# Stewart Investors Asia Pacific All Cap Fund

## Monthly Fund Factsheet

31 July 2025

- The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of companies whose activities predominantly take place in the Asia Pacific region (excluding Japan) and are listed, traded or dealt in on regulated markets worldwide.
- Investing with the sustainability investment strategy in the Fund is subject to the associated risks such as subjective judgement in investment section, reliance on third party source, lack of global standardization regarding which activities qualify as sustainable and concentration in investments with sustainability focus.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- Investing in small/mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in a single sector or single country/specific region which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- The Fund may use FDI for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

### Investment objective & strategy

The Fund aims to achieve long term capital appreciation and sustainably invest in companies which both contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diversified portfolio of equity securities or equity-related securities of companies whose activities predominantly take place in the Asia Pacific region (excluding Japan) and are listed, traded or dealt in on regulated markets worldwide.

### Cumulative performance in USD (%)

	3mths	YTD	1yr	Since inception
Class I (USD - Acc)*	3.4	-1.6	-5.0	8.4
Benchmark▲	13.5	16.6	18.2	35.0

### Calendar year performance in USD (%)

	2024	2023*
Class I (USD - Acc)*	3.9	6.1
Benchmark▲	10.2	5.1

Source: Lipper, Nav-Nav (USD total return)

### Available share classes

Share class*	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	24 Feb 2023	US\$10.84	IE000BK27P89

### Fund information

Total fund size	US\$295.9mn
Fund launch date	25 February 2019
Number of holdings	66
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.5% p.a.
Initial charge	5.0%

### Asset allocation (%)\*

Geography	%	%	%
India	33.0	China	17.8
Philippines	7.3	South Korea	6.9
Singapore	4.3	Japan	3.4
Australia	2.3	Other	3.1
Liquidity			2.2
Sector	%	%	%
Industrials	25.3	Consumer Discret.	19.5
Financials	14.0	Health Care	8.3
Comms Services	6.5	Liquidity	2.2
Info. Tech.		Consumer Staples	8.1

### Top 10 holdings (%)

Stock name	Sector	%
Mahindra & Mahindra	(Consumer Discret.)	6.1
Samsung Electronics Co., Ltd.	(Info. Tech.)	4.3
Ayala Corp.	(Industrials)	4.2
Tube Investments of India Limited	(Consumer Discret.)	3.3
HDFC Bank	(Financials)	3.1
Shenzhen Inovance Technology Co., Ltd Class A	(Industrials)	3.0
DFI Retail Group Holdings Limited	(Consumer Staples)	2.6
Midea Group	(Consumer Discret.)	2.4
Taiwan Semiconductor (TSMC)	(Info. Tech.)	2.3
ELGI Equipments Limited	(Industrials)	2.3

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc. \* Class I (USD-Acc) is the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. ▲MSCI AC Asia Pacific ex Japan Net Index. + Acc represents share class with dividends accumulated.

\* Performance from inception date to 31 December 2023.

\* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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