

First State Global Listed Infrastructure Fund Class I USD

Monthly Fund Factsheet

31 August 2020

Objectives and investment strategy

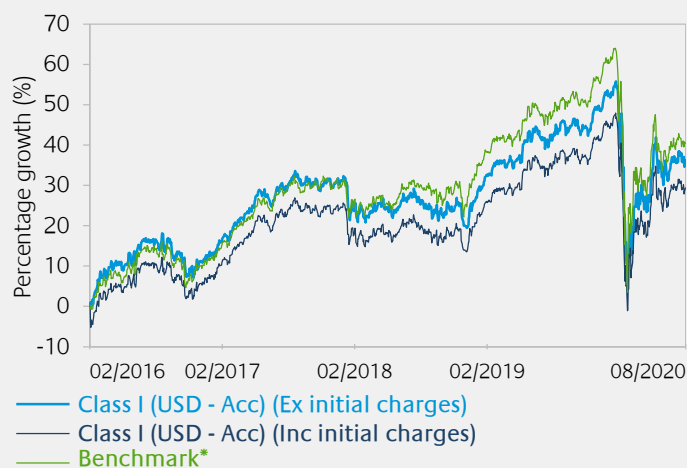
The Fund aims to achieve a total investment return consistent with income and long term capital growth and invests primarily (at least 70% of its net asset value) in a diversified portfolio of listed Infrastructure and Infrastructure-related equity securities or equity-related securities of issuers listed, traded or dealt in on Regulated Markets worldwide.

Annualised performance in USD (%)

	1yr	3yrs	5yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	-4.8	1.3	N/A	7.1
Class I (USD - Acc) (Inc initial charges)	-9.6	-0.4	N/A	5.9
Benchmark*	-5.5	2.4	N/A	7.7

Cumulative performance in USD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	1.4	-4.8	3.9	N/A	36.2
Class I (USD - Acc) (Inc initial charges)	-3.7	-9.6	-1.3	N/A	29.4
Benchmark*	1.1	-5.5	7.5	N/A	39.6



Source: Lipper, First State Investments. Single pricing basis with net income reinvested.

Fund information

Fund launch date	27 June 2008
Share class launch date	22 February 2016
Fund size	US\$1,543.2mn
Number of holdings	48
Dealing	Monday to Friday (except public holidays)
Minimum investment	US\$1,000/US\$500 subsequent
Management fee	1.5%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE00B29SXK94
Bloomberg ticker	FSGLIAU.ID

Asset allocation (%)⁺

Country	%	%	%
USA	55.5	Australia	8.9
UK	5.1	Japan	4.8
Canada	3.7	Mexico	2.8
Hong Kong	2.3	Other	4.2
		Liquidity	0.7

Sector	%	%	%
Electric Utilities	29.9	Multi-Utilities	12.9
Specialised REITs	9.5	Railroads	8.3
Oil/Gas Storage & Trans.	6.9	Airport Services	6.0
Water Utilities	1.6	Liquidity	0.7
		Highways/Railtracks	12.2
		Gas Utilities	8.0
		Construction & Engineering	4.1

Top 10 company holdings (%)

Security name	Sector	%
Transurban	(Highways/Railtracks)	7.4
Nextera Energy Inc	(Electric Utilities)	6.6
Dominion Energy Inc COM	(Multi-Utilities)	4.8
Eversource Energy	(Electric Utilities)	3.8
SBA Communications Corp Class A	(Specialised REITs)	3.7
American Tower Corporation	(Specialised REITs)	3.5
CenterPoint Energy, Inc.	(Multi-Utilities)	2.8
American Electric Power Company, Inc.	(Electric Utilities)	2.7
Emera Inc	(Electric Utilities)	2.6
Xcel Energy Inc.	(Electric Utilities)	2.6

For further information

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Important information

The Fund is a sub fund of Ireland domiciled First State Global Umbrella Fund Plc. First State Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First State Investments (Singapore) ("FSIS") as its Singapore representative. Acc represents share class with dividends accumulated.

* FTSE Global Core Infrastructure 50/50 Index

Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date.

The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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