

# First State Global Infrastructure

## Monthly Fund Factsheet (in USD)<sup>◇</sup>

31 August 2020

### Objectives and investment strategy

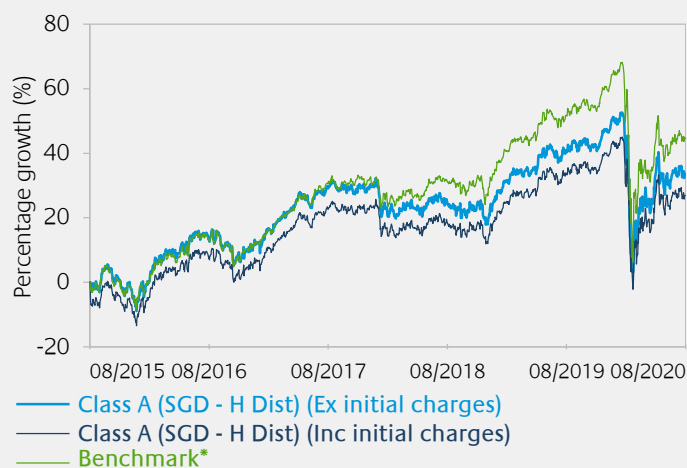
The Fund aims to achieve total investment return consistent with income and long term capital growth, and invests all or substantially all of its assets in the First State Global Listed Infrastructure Fund ("Underlying Sub-Fund"), a sub-fund of the England and Wales domiciled umbrella fund First State Investments ICVC. The Underlying Sub-Fund invests in a diversified portfolio of listed infrastructure and infrastructure related securities from around the world.

### Annualised performance in USD (%)

	1yr	3yrs	5yrs	10yrs	Since incept.
Class A (SGD - H Dist) (Ex initial charges)	-5.2	1.1	6.0	7.5	4.1
Class A (SGD - H Dist) (Inc initial charges)	-9.9	-0.6	4.9	7.0	3.7
Benchmark*	-4.8	3.3	7.7	8.6	4.7

### Cumulative performance in USD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class A (SGD - H Dist) (Ex initial charges)	0.8	-5.2	3.3	33.6	65.8
Class A (SGD - H Dist) (Inc initial charges)	-4.2	-9.9	-1.9	27.0	57.5
Benchmark*	1.3	-4.8	10.1	44.6	76.8



Source: Lipper, First State Investments. Single pricing basis with net income reinvested.

### Available share classes

Share class	Inception date	NAV price	Distribution frequency <sup>#</sup>	ISIN code
Class A (Dist)	03 Mar 2008	US\$0.7645	Semi-annually	SG9999005300

### Fund information

Fund size	US\$8.3mn
Dealing	Monday to Friday (except public holidays)
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$100
Management fee	1.5%p.a.
Initial charge	5.0% (Cash)

### Asset allocation (%)<sup>+</sup>

Country	%		%		%
USA	54.6	Australia	8.7	France	5.6
UK	5.1	Japan	4.7	China	3.8
Canada	3.7	Mexico	2.7	Italy	2.5
Switzerland	2.2	Other	4.2	Liquidity	2.4

Sector	%		%		%
Electric Utilities	29.6	Multi-Utilities	12.7	Highways/Railtra cks	11.8
Specialised REITs	9.2	Railroads	8.0	Gas Utilities	8.0
Oil/Gas Storage & Trans.	6.7	Airport Services	5.9	Construction & Engineering	4.1
Water Utilities	1.6	Liquidity	2.4		

### Top 10 company holdings (%)

Security name	Sector	%
Transurban	(Highways/Railtracks)	7.2
Nextera Energy Inc	(Electric Utilities)	6.6
Dominion Energy Inc COM	(Multi-Utilities)	4.8
Eversource Energy	(Electric Utilities)	3.9
SBA Communications Corp Class A	(Specialised REITs)	3.6
American Tower Corporation	(Specialised REITs)	3.4
CenterPoint Energy, Inc.	(Multi-Utilities)	2.7
American Electric Power Company, Inc.	(Electric Utilities)	2.6
Emera Inc	(Electric Utilities)	2.6
Xcel Energy Inc.	(Electric Utilities)	2.5

## For further information

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## Important information

<sup>◇</sup> Data provided in this factsheet is based on reference to the SGD pricing.

<sup>#</sup> First State Investments (Singapore) ("FSIS") intends to make semi-annual distributions on 31 March and 30 September of each year. The distributions will be made out of the income, capital gains and/or capital of the Fund. Investors should note that the intention to make the semi-annual distributions is not guaranteed by FSIS or its distributors and FSIS may in future review the distribution policy depending on prevailing market conditions. There was no distribution made on 30 June 2011.

<sup>\*</sup> Inception - 31 May 08 : S&P Global Infrastructure Index  
 1 Jun 08 - 31 Mar 15 : UBS Global Infrastructure and Utilities 50-50 Index  
 From 1 Apr 15 : FTSE Global Core Infrastructure 50/50 Index

The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

<sup>\*</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: Asset allocation and top holdings/issuers information provided pertain to the underlying fund. This document is prepared for information only and does not contain or constitute investment advice. A copy of the Prospectus is available and may be obtained from the Manager, First State Investments (Singapore), or any of our distributors. Investors should read the Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Prospectus, the Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Manager. Neither the Manager, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this document. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. Investors should refer to the Prospectus for full details of the Objectives and investment strategy for the Fund.

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