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First Sentier High Quality Bond Fund Class III USD

Monthly Fund Factsheet

30 September 2023

Objectives and investment strategy

The Fund aims to provide a total return greater than the Bloomberg US Aggregate Government/Credit Bond Index and invests primarily (at least 70% of its net asset value) in debt securities of governments or quasi-government organization issuers and/or issuers organised, headquartered or having their primary business operations in the countries included in the Bloomberg US Aggregate Government/Credit Bond Index.

Fund information

Fund launch date	03 August 1999
Share class launch date	03 August 1999
Fund size	US$59.7mn
Number of holdings	71
Dealing	Monday to Friday (except public holidays)
Minimum investment	US$500,000
Management fee	0.3%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE0008376281
Bloomberg ticker	CMGHQTI.ID
Weighted average credit rating^	AA-
Weighted modified duration^	6.05
Yield to maturity	5.39

Annualised performance in USD (%)

	1yr	3yrs	5yrs	10yrs	Since incept.
Class III (USD - Acc) (Ex initial charges)	0.0	-5.1	0.6	1.2	3.5
Class III (USD - Acc) (Inc initial charges)	-5.0	-6.7	-0.4	0.7	3.3
Benchmark*	0.9	-5.3	0.4	1.3	3.9

Cumulative performance in USD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class III (USD - Acc) (Ex initial charges)	-2.8	0.0	-14.5	3.0	131.7
Class III (USD - Acc) (Inc initial charges)	-7.6	-5.0	-18.7	-2.2	120.1
Benchmark*	-3.0	0.9	-15.1	2.1	151.6

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

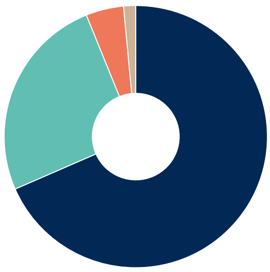
Credit rating breakdown❖

Credit rating❖	%		%		%
AA	58.7	A	25.5	BBB	11.9
AAA	2.4	Liquidity	1.5		

Top 10 issuers (%)

Issuer name	%
United States Treasury	56.0
Overseas Chinese Bk Corp	3.1
Bank Of America Corp	3.1
United Overseas Bank Ltd	2.6
Sun Hung Kai Properties Ltd	2.1
CapitaLand Integrated Commercial Trust	2.0
China National Offshore Oil Corp	1.7
Alibaba Group Holding Ltd	1.6
Transurban Group	1.6
Goldman Sachs Group Inc	1.6

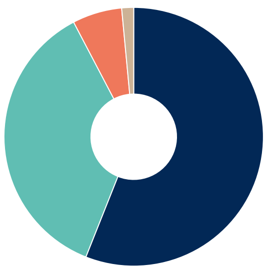
Region breakdown+



- North America 68.5% (91.7%*)
- Asia 25.4% (1.9%*)
- Australasia 4.6% (0.2%*)
- Liquidity 1.5% (0.0%*)

*Index weight

Sector breakdown+



- Treasury 56.0% (58.3%*)
- Corporates 36.3% (34.7%*)
- Govt Related 6.2% (7.0%*)
- Liquidity 1.5% (0.0%*)

*Index weight

For further information

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Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative.
Acc represents share class with dividends accumulated.

* Bloomberg US Aggregate Government/ Credit Bond Index. As of 24 August 2021 the benchmark has been renamed as Bloomberg US Aggregate Government/Credit Bond Index from Bloomberg Barclays US Aggregate Government/Credit Index.

^ The weighted average credit rating is derived by taking the weighted average of the credit rating for each underlying bond in the portfolio. Modified Duration is the percentage price change of a security for a given change in yield. The weighted modified duration represents the average modified duration of the portfolio of the underlying bonds weighted by reference to their market value.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

❖ Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Investors will be used where the security is not externally rated.

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