



# First Sentier Asian Quality Bond Fund Class I USD

Monthly Fund Factsheet

30 June 2025

## Objectives and investment strategy

The Fund aims to achieve long term returns and invests primarily (at least 70% of its net asset value) in debt securities of governments or quasi-government organization issuers in Asia and/or issuers organised, headquartered or having their primary business operations in Asia. The Fund invests at least 70% of its net asset value in investment grade debt securities and convertible securities or if unrated, of comparable quality as determined by the investment manager.

## Fund information

Fund launch date	14 July 2003
Share class launch date	14 July 2003
Fund size	US\$1,206.3mn
Number of holdings	183
Dealing	Monday to Friday (except public holidays)
Minimum investment	US\$1,000/US\$500 subsequent
Management fee	1.0%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE0032834990
Bloomberg ticker	AQBF
Weighted average credit rating <sup>^</sup>	A-
Weighted modified duration <sup>^</sup>	6.84
Yield to maturity	4.64

## Annualised performance in USD (%)

	1yr	3yrs	5yrs	10yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	5.9	3.8	0.4	2.2	2.9
Class I (USD - Acc) (Inc initial charges)	0.6	2.1	-0.7	1.7	2.7
Benchmark*	6.5	4.7	1.5	3.3	4.4

## Cumulative performance in USD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class I (USD - Acc) (Ex initial charges)	1.4	5.9	11.9	1.8	88.6
Class I (USD - Acc) (Inc initial charges)	-3.7	0.6	6.3	-3.3	79.2
Benchmark*	1.6	6.5	14.9	7.9	159.7

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

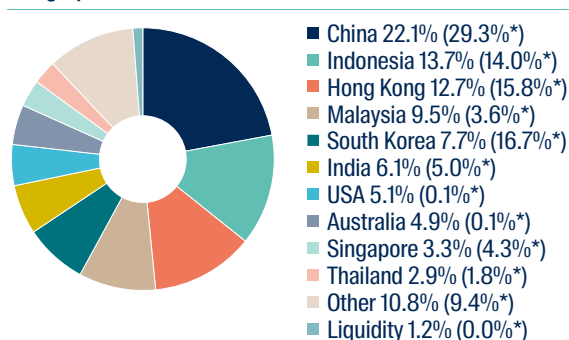
## Credit rating breakdown\*

Credit rating*	%	%	%
BBB	52.7	A	29.4
AAA	5.2	BB	2.0
Liquidity	1.2	CCC or Below	0.4

## Top 10 issuers (%)

Issuer name	%
United States Treasury	5.0
People's Republic of China (Government)	4.7
REC Limited	3.7
Australia (Commonwealth of)	3.7
Pertamina Persero PT	3.3
Malaysia (Government)	3.2
Indonesia (Republic of)	2.8
PCCW LTD	2.3
LG CHEM LTD	2.3
Perusahaan Listrik Negara	2.2

## Geographic breakdown\*



\*Index weight

## Sector breakdown\*



\*Index weight

## Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative.

Acc represents share class with dividends accumulated.

\* J.P. Morgan JACI Investment Grade Index

^ The weighted average credit rating is derived by taking the weighted average of the credit rating for each underlying bond in the portfolio. Modified Duration is the percentage price change of a security for a given change in yield. The weighted modified duration represents the average modified duration of the portfolio of the underlying bonds weighted by reference to their market value.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

✧ Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Investors will be used where the security is not externally rated.

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