

# Monthly Fund Factsheet

31 July 2025

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## FSSA Asia Opportunities Fund

- The Fund invests primarily in equity securities or equity-related securities in Asian Region (excluding Australia, New Zealand and Japan).
- The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of countries/companies which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.
- Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices to adverse economic developments.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

### Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asian Region (excluding Australia, New Zealand and Japan).

### Fund information

|                               |            |
|-------------------------------|------------|
| Total fund size               | US\$36.2mn |
| Number of holdings            | 43         |
| Dealing                       | Daily      |
| Minimum initial investment    | US\$1,000  |
| Minimum subsequent investment | US\$500    |
| Management fee                | 1.75%p.a.  |
| Initial charge                | 5.0%       |

### Cumulative performance in USD (%)

|                        | 3mths | YTD  | 1yr  | 3yrs | 5yrs | 10yrs | Inception |
|------------------------|-------|------|------|------|------|-------|-----------|
| Class I (USD - Acc)*   | 5.6   | 10.4 | 12.5 | 22.0 | 27.7 | 55.4  | 506.8     |
| Benchmark <sup>Δ</sup> | 14.5  | 17.4 | 20.0 | 35.3 | 29.0 | 85.9  | 397.4     |

Source: Lipper, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

|                        | 2024 | 2023 | 2022  | 2021 | 2020 |
|------------------------|------|------|-------|------|------|
| Class I (USD - Acc)*   | 7.4  | 2.3  | -15.8 | 5.4  | 13.2 |
| Benchmark <sup>Δ</sup> | 12.0 | 6.0  | -19.7 | -4.7 | 25.0 |

Source: Lipper & FSI, Nav-Nav (USD total return)

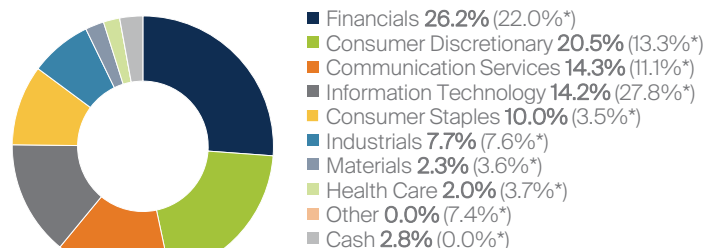
### Available share classes

| Share class <sup>+</sup> | Inception date | Nav/per share | ISIN code    |
|--------------------------|----------------|---------------|--------------|
| Class I (USD - Acc)      | 18 Oct 2002    | US\$60.68     | IE0009570106 |

### Top 10 company holdings (%)

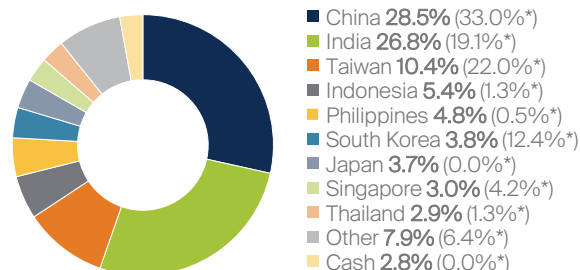
| Stock name                          | Sector              | %   |
|-------------------------------------|---------------------|-----|
| Tencent Holdings Ltd                | (Comms Services)    | 8.1 |
| ICICI Bank Limited                  | (Financials)        | 7.6 |
| Taiwan Semiconductor (TSMC)         | (Info. Tech.)       | 5.8 |
| DPC Dash Limited                    | (Consumer Discret.) | 4.9 |
| HDFC Bank                           | (Financials)        | 4.8 |
| China Mengniu Dairy Co., Ltd.       | (Consumer Staples)  | 3.9 |
| Sony Group Corporation              | (Consumer Discret.) | 3.7 |
| Netease Inc                         | (Comms Services)    | 3.5 |
| PT Selamat Sempurna Tbk             | (Consumer Discret.) | 3.3 |
| Oversea-Chinese Banking Corporation | (Financials)        | 3.0 |

### Sector breakdown<sup>†</sup>



\*Index weight

### Geographic breakdown<sup>†</sup>



\*Index weight

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. As at 6 September 2016, the investment policy has been clarified and the name of the fund has been changed from First State Asia Innovation Fund to First State Asia Opportunities Fund to reflect the change. \* Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). <sup>Δ</sup> MSCI AC Asia ex Japan Net Index. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date. \* Acc represents share class with dividends accumulated.

<sup>†</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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