



First Sentier Asia Strategic Bond Fund Class I M SGD

Monthly Fund Factsheet

31 December 2025

Objectives and investment strategy

The Fund aims to achieve total return, consisting of both income and capital gains and invests primarily (at least 70% of its net asset value) in debt securities of governments or quasi-government organisation issuers in Asia and/or issuers organised, headquartered or having their primary business operations in Asia. The Fund may also invest less than 30% of its net asset value in treasury bonds of the United States Government.

Fund information

Fund launch date	03 September 2003
Share class launch date	05 May 2021
Fund size	S\$43.4mn
Number of holdings	139
Dealing	Monday to Friday (except public holidays)
Minimum investment	S\$1,000/S\$100 subsequent
Management fee	1.0% p.a.
Initial charge	5.0% (Cash)
Share type	Distributing
ISIN	IE00BMQ8YH69
Bloomberg ticker	FIASBIS.ID
Weighted average credit rating [^]	BBB+
Weighted modified duration [^]	3.37
Yield to maturity	2.61

Annualised performance in SGD (%)

	1yr	3yrs	5yrs	Since incept.
Class I M (SGD - M Dist) (Ex initial charges)	-0.6	-0.7	N/A	-5.0
Class I M (SGD - M Dist) (Inc initial charges)	-5.6	-2.4	N/A	-6.0

Cumulative performance in SGD (%)

	3mths	1yr	3yrs	5yrs	Since incept.
Class I M (SGD - M Dist) (Ex initial charges)	-1.5	-0.6	-2.1	N/A	-21.1
Class I M (SGD - M Dist) (Inc initial charges)	-6.4	-5.6	-7.0	N/A	-25.0

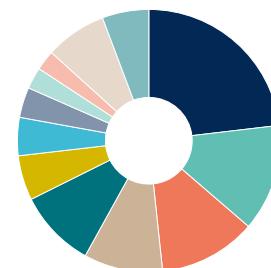
Credit Rating Breakdown[◊]

Credit rating [◊]	%	%	%
BBB	16.4	BB	13.2
A	10.3	AAA	6.2
C	0.7	CCC	0.7
Liquidity	5.7	Other	28.9

Top 10 issuers (%)

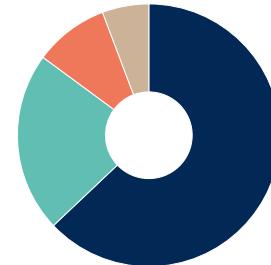
Issuer name	%
SUNAC HOLDINGS LLC	23.5
United States Treasury	12.0
REC Limited	4.3
Japan (Government of)	4.0
Australia (Commonwealth of)	3.7
CK Hutchison Holdings Ltd	3.4
Germany (Federal Republic of)	2.5
KIOXIA HOLDINGS CORP	1.9
KING LUN HOLDINGS LTD	1.9
WOORI FINANCIAL GROUP INC	1.7

Country breakdown⁺



- Cayman Islands 23.1%
- China 13.2%
- USA 12.0%
- Japan 9.7%
- Hong Kong 9.6%
- India 5.5%
- South Korea 4.7%
- Australia 3.7%
- Indonesia 2.7%
- Germany 2.5%
- Other 7.6%
- Liquidity 5.7%

Sector breakdown⁺



- Corporates 62.9%
- Treasury 22.2%
- Govt Related 9.2%
- Liquidity 5.7%

Important information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative.

M Dist represents share class with distribution of dividends every month. The distributions will be made out of the income, capital gains and/or capital of the Fund. Investors should note that the intention to make the monthly distribution is not guaranteed and the distribution policy may be reviewed in future depending on prevailing market conditions.

[†]The weighted average credit rating is derived by taking the weighted average of the credit rating for each underlying bond in the portfolio. Modified Duration is the percentage price change of a security for a given change in yield. The weighted modified duration represents the average modified duration of the portfolio of the underlying bonds weighted by reference to their market value.

[‡]Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

[§]Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Group will be used where the security is not externally rated.

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