

First Sentier Investors listed infrastructure strategy now available as a regulated PIE Fund

Friday, 23 April 2021: Leading global investment manager, First Sentier Investors, today announced the successful launch of the regulated First Sentier Global Listed Infrastructure Fund (the **Fund**) in New Zealand.

The Fund, which has been available to NZ-based institutional investors for the past few years, will appeal to wholesale and retail investors seeking medium-to long-term capital growth and income from a directly held globally diversified portfolio of infrastructure securities. The Fund's strategy is based on active, bottom-up security selection which seeks to identify mispricing and minimise risk through quality on-the-ground research and sensible portfolio construction.

According to Head of Global Listed Infrastructure, Peter Meany, the strategy will help to meet investor demand for real assets with a global footprint.

"Following a year of unprecedented volatility in markets, investors are looking for ways to de-risk their portfolios. Exposure to real assets such as infrastructure can help achieve this goal, with the listed nature of the portfolio providing liquidity and price transparency."

The strategy has a strong focus on the environmental, social and governance (ESG) performance of the assets it invests in. ESG issues are fundamental to infrastructure companies given their significant service obligations and moral accountability to the communities in which they operate.

"The Fund takes a responsible approach to investing in companies that are driving positive structural change – from decarbonising the electricity grid, to reducing urban transport congestion, to building the next generation of digital connectivity," said Mr Meany.

The regulated Fund has been launched in conjunction with professional fund hosts, Implemented Investment Solutions. BNP Paribas will act as custodian of the Fund and Public Trust will be the Supervisor.

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About First Sentier Investors

First Sentier Investors manages more than AUD\$237 billion in assets (as at 31 March 2021) on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide.

The firm operates as a standalone global investment management business with offices across Europe, the Americas, and Asia Pacific. First Sentier Investors' expertise spans a range of asset classes and specialist

investment sectors focused on delivering sustainable investment success based on responsible investment principles.

Formerly Colonial First State Global Asset Management, the firm was acquired from the Commonwealth Bank of Australia in August 2019 by Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc.

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