**2024 Global Investor Statement to Governments on the Climate Crisis**

*This statement is signed by 651 financial institutions and their representatives managing almost $34 trillion USD in assets under management.*

Investors are increasingly taking a coherent approach to address environment-related financial risks in their portfolios, including both climate and nature, and seizing the growing opportunities associated with the net zero transition. Many are making net-zero commitments, embedding science-based net zero goals and strategies into portfolio decisions, setting investment targets, laying out Investor Climate Action Plans, engaging companies to support them in their transition plans, and urging governments to take robust action. Through these steps, investors are committed to ensuring portfolio value and generating returns over the long term for their beneficiaries and clients in line with their fiduciary duty. However, to make this transition effectively and at the rate and scale necessary, markets must be conducive to private sector investment with the appropriate legal, policy, and regulatory conditions.

Public policies enacted in the last few years – including the U.S. Inflation Reduction Act[i] and the E.U. Fit-for-55[ii] – have helped to accelerate investment in global clean energy by 40% since 2020, reaching an estimated USD 1.8 trillion in 2023.[iii] However, this falls short of the estimated annual USD 4.8 trillion by 2030 needed for the global economy to reach net zero emissions by 2050.[iv] Furthermore, most of this growth is concentrated in developed economies and China, while other emerging markets and developing economies (EMDEs) continue to face significant underinvestment. The climate crisis is amplified by inaction and underinvestment in the sustainable management of water resources; nature and biodiversity; and adaptation to climate change, which will disproportionately affect EMDEs, with projected costs surging as global temperature rises.

The 2023 United Nations Climate Change Conference (COP28) reaffirmed the need for urgent action to achieve the ambition of the Paris Agreement and limit global temperature rise to 1.5ºC above pre-industrial levels. In a landmark decision, the First Global Stocktake was concluded at COP28, with nearly 200 countries unanimously agreeing to support a just and equitable transition away from fossil fuels, and to accelerate the shift towards net zero emission energy systems by 2050. The consensus decision also called for an interim goal of tripling renewable energy and doubling energy efficiency globally by 2030, as well as conserving, protecting, and restoring nature and ecosystems to meet international climate goals.[v]

Finance flows to EMDEs will be a high priority for the 29th United Nations Climate Change Conference (COP29) in Azerbaijan. Governments must craft and deliver on a New Collective and Quantified Goal (NCQG) on Climate Finance[vi] that is ambitious and meets the needs of developing economies. Progress on finance flows at COP29 will set the stage for 2025 Nationally Determined Contributions (NDCs) ahead of COP30 in Brazil, where parallel efforts to address the climate and nature crises will converge. The next round of commitments must ensure that countries deliver ambitious climate action and keep 1.5ºC within reach.

**Investor Asks of Governments**

Effective policies are essential at all levels of government to accelerate the private capital flows needed for a climate-resilient, nature-positive, just net zero transition. Therefore, we encourage a whole-of-government approach to implement policies in line with countries' nationally-determined contributions (NDCs) and a 1.5°C scenario, recognizing common but differentiated responsibilities and respective capabilities between emerging and developed economies, that will accelerate private sector action and large-scale investment. In order to achieve these goals, we call on governments to:

1. Enact economy-wide public policies:
    a. Ensure that 2030 and 2035 targets in NDCs align with the goal of limiting global temperature rise to 1.5°C and are submitted to the UNFCCC by early 2025.
    b. Provide incentives including grants and loan guarantees to accelerate the development, deployment, and dissemination of technologies that enable the net zero transition.
    c. Implement robust carbon pricing mechanisms, rising over time, with appropriate coverage and adequate social considerations.
    d. Develop climate-resilient, net zero government procurement standards to generate economies of scale for low-carbon, sustainable products.
    e. Encourage inclusive national adaptation planning and supportive financing plans to promote resilience, especially in underserved and climate-vulnerable communities.
2. Implement sectoral transition strategies, especially in high-emitting sectors:
    a. Scale up the deployment of low-carbon energy systems, electrification, and storage, including the development of enabling infrastructure such as the electric power grid.
    b. Institute power sector reforms that increase competition and facilitate renewable deployment.
    c. Remove fossil fuel subsidies and replace them with clean energy subsidies or tax breaks that boost clean energy deployment and bolster low-emission fuels.
    d. Establish plans and targets to phase out unabated fossil fuel use in line with credible 1.5ºC pathways including by ramping up pollution standards for large emitters and energy efficiency standards in end-use sectors[vii].
    e. Reduce non-carbon dioxide greenhouse gas emissions and support the effective implementation of the Global Methane Pledge to reduce emissions by at least 30 percent from 2020 levels by 2030.
3. Address nature, water and biodiversity-related challenges contributing to and stemming from the climate crisis:
    a. Implement ambitious National Biodiversity Strategies and Action Plans that support the targets in their NDCs, per the Global Biodiversity Framework.
    b. Establish and deliver commitments to address water scarcity and pollution, halt degradation of other natural ecosystems, including halting and reversing deforestation and forest degradation by 2030 in line with the Global Stocktake and the Glasgow Leaders' Declaration on Forests and Land Use.
    c. Scale up climate finance for nature-based solutions and water solutions.

    d. Strengthen nature-related disclosures across the financial system by encouraging corporate reporting aligned with the Taskforce on Nature-Related Disclosures (TNFD).
4. Mandate climate-related disclosures across the financial system:
    a. Require the public disclosure of 1.5°C pathway-aligned, science-based, and independently verifiable climate transition plans for listed and large non-listed companies, asset managers, and regulated asset owners.
    b. Institute mandatory climate risk disclosure in financial reporting, subject to external assurance, in a manner consistent with the ISSB standards, with reporting for all public and large private companies and financial institutions, including disclosure of Scope 1, 2, and Scope 3 greenhouse gas emissions data.
5. Mobilise further private investment into climate mitigation, resilience and adaptation activities in EMDEs:
    a. Scale credit-enhancement programs such as insurance mechanisms, guarantees, and other blended finance approaches, including through multilateral and development institutions.
    b. Support the scale up of technical assistance and capacity building support to EMDE governments to develop project pipelines, from early-stage feasibility studies through to financial closure, along with technology transfer and support.
    c. Enhance the use of collaborative platforms such as Just Energy Transition Partnerships to scale climate finance commitments and delivery in EMDEs, including through the use of various tools such as concessional public finance.

**A 'whole-of-government' approach to align with 1.5°C**

Investors and financial institutions recognize that policy mechanisms are essential to achieve a climate-resilient, net zero emissions economy by 2050 or sooner, with interim targets in line with credible 1.5°C pathways. Non-policy mechanisms, including public-private partnerships, sectoral strategies, and other collaborative efforts, should also play an important role in decarbonizing value chains and building out resilient electricity infrastructure. Renewed focus is needed to address rising energy demand from end-use sectors such as transportation, industry and buildings, including through energy efficiency. We encourage governments to consider other fiscal, financial and regulatory innovations that could reduce the cost of capital and facilitate a just and equitable net zero transition.

A whole-of-government approach is essential to unlocking the public and private capital flows needed for the net zero transition. As investors and financial institutions, we are committed to working with policymakers to deliver this approach in order to drive collective prosperity and sustainable economic growth while achieving our shared climate and nature goals in a way that maximises the benefits for people and nature.

a.s.r. asset management

Aargauische Pensionskasse (APK)

ABP

abrdn

Accenture Executive Pensionskasse

Accident Compensation Corporation

Achmea

Achmea Investment Management

Adamantem Capital

Addenda Capital

Admaius Capital Partners

Adrian Dominican Sisters, Portfolio Advisory Board

Advance ESG

Aegon Asset Management UK

Aegon Investment Management BV

Aegon Ltd.

Aegon UK

Aequo, Shareholder engagement services

Aikya Investment Management Limited

AIP Management P/S

AkademikerPension

Aktia Bank

Alcentra Ltd

Algebris Investments

Alternative Capital Partners SGR Spa

Altius Asset Management

Amber Capital

AMF Tjänstepension

Amiral Gestion

Amundi Asset Management

Anaxis Asset Management

Angel Oak Capital Advisors, LLC

Anthropocene Ventures

AP Pension

AP2 (Andra AP-fonden)

AP3

AP4 The Fourth Swedish National Pension Fund

AP7

APG

Arbeitskreis Kirchlicher Investoren (AKI)

Ardea Investment Management Pty Ltd

Argos Wityu

Arisaig Partners

Artemis Investment Management LLP

Artico Partners

Ashmore Group

Asia Investor Group on Climate Change (AIGCC)

ASN Impact Investors

Assenagon Asset Management S.A.

ASSEPRO Vorsorgestiftung

Assurances du Crédit Mutuel

ATISA Personalvorsorgestiftung der Tschümperlin-Unternehmungen

Aurora Capital

Ausbil Investment Management Limited

Australian Ethical Investment

Avaron Asset Management

AVENA - Fondation BCV 2e pilier

Aviva Investors

Avon Pension Fund

Aware Super

AXA Investment Managers

Baker Gilmore & Associates Inc.

Baldwin Brothers

BaltCap

Bamboo Capital Partners

BancoPosta Fondi SGR SpA

Bank J. Safra Sarasin

BankInvest Asset Management Fondsmæglerselskab A/S

Baptist Pension Scheme

Barrow Cadbury Trust

Bâtirente

BBVA Asset Management & Global Wealth

BC Partners

Bedrijfstakpensioenfonds Levensmiddelen

Bedrijfstakpensioenfonds voor het Schilders-, Afwerkings- & Glaszetbedrijf

Bernische Lehrerversicherungskasse

Bernische Pensionskasse BPK

BlueOnion Pacific Pty Ltd

BlueOrchard Finance Ltd

BMA Staff Pension Scheme

BNP Paribas Asset Management

Bon Secours Mercy Health

Border to Coast Pensions Partnership Ltd

Boston Common Asset Management

Boston Trust Walden

BPI Gestão de Ativos

BPI Vida e Pensões

Bravo Charlie

Brawn Capital

Bridges Fund Management

Brightwell

British Columbia Municipal Pension Plan

Brunel Pension Partnership

BVG-Stiftung der SV Group

BVK

Caisse Cantonale d'Assurance Populaire - CCAP

Caisse de pension du Comité international de la Croix-Rouge

Caisse de pension Hewlett-Packard Plus

Caisse de pensions de l'Etat de Vaud (CPEV)

Caisse de pensions du CERN

Caisse de pensions du personnel communal de Lausanne (CPCL)

Caisse de pensions ECA-RP

Caisse de pensions Féd. int. des Stés. de la Croix-Rouge et du Croissant-Rouge

Caisse de prév. des Fonctionnaires de Police & des Etablissements Pénitentiaires

Caisse de Prévoyance de l'Etat de Genève CPEG

Caisse de Prévoyance des Interprètes de Conférence (CPIC)

Caisse de prévoyance du personnel de l'Etat de Fribourg (CPEF)

Caisse de prévoyance du personnel de la Ville de Fribourg

Caisse de prévoyance du personnel de l'Etat du Valais (CPVAL)

Caisse de retraite professionnelle de l'industrie vaudoise de la construction

Caisse des Dépôts Group

Caisse intercommunale de pensions (CIP)

Caisse paritaire de prévoyance de l'industrie et de la construction (CPPIC)

Caixa Gestão de Ativos, SGOIC. SA / CGD Pensões, SA

CaixaBank Asset Management SGIIC, S.A.U.

Caja Ingenieros Gestión SGIIC

California Public Employees' Retirement System (CalPERS)

California State Teachers Retirement System

Cambridge Associates

Canada Post Corporation Pension Plan

CANDRIAM

CAP Prévoyance

Capital Fund Management

CAPUVA Caisse de prévoyance des travailleurs et employeurs du commerce de détail

Cardano

Cassa pensioni di Lugano

Castlefield

Cathay Financial Holdings

Cbus Super

CCLA Investment Management

CCOO, FP.

CDP

CDPQ

CDT Foundation NPC

CenterSquare Investment Management

Ceres

Change Finance

Charles Stanley

China Sustainable Investment Forum

Chorus Capital Management Limited

Christian Brothers Investment Services, Inc.

Church of England Pensions Board

Church of Sweden

Church Pension Fund Finland

CIEPP - Caisse Inter-Entreprises de Prévoyance Professionnelle

Clean Energy Venture Management, LLC

Clean Yield Asset Management

Clear Skies Investment Management

CMA Impact Inc

Coller Capital

Colonial First State

Committee on Mission Responsibility Through Investment of the Presbyterian Church, (U.S.A.)

CommonSpirit Health

Community Capital Management, LLC

Compacta Sammelstiftung BVG

Congregation of Sisters of St. Agnes

Congregation of St. Joseph

Conscious Investment Management

Coöperatie Univé U.A.

Co-operators

Cornwall Pension Fund

Corporate Responsibility office - Province of Saint Joseph of the Capuchin Order

CPCN - Caisse de pensions de la fonction publique du canton de Neuchâtel

Crédit Mutuel Asset Management

CurvePoint Capital

Daido Life Insurance Company

Daiwa Asset Management Co.Ltd.

Dana Investment Advisors

Danica Pension

Danske Bank Asset Management

Daughters of Charity, Province of St. Louise

David Rockefeller Fund

Davy Private Clients

DBAY Advisors Limited

Desjardins Group

Developing World Markets

Discovery Limited

DOM Finance

Domini Impact Investments, LLC

Dominican Sisters of Sparkill

Dominican Sisters of Springfield IL

Dorval Asset Management

Downing LLP

DPAM

DSM Capital Partners LLC

DWS Investment GmbH

Dynam Capital

Earth Capital

East Capital

East Sussex Pension Fund

Eastspring Investment Group

EB - Sustainable Investment Management GmbH

Ecofi Investissements

Eden Impact Pte Ltd

EdenTree Asset Management

Effctl Capital GmbH

Elo Mutual Pension Insurance Company

Emit Capital Asset Management

EMK Capital

Emmi-Vorsorgestiftung

Endeavour United Co., Ltd.

Environment Agency Pension Fund

EOS at Federated Hermes Limited

EQ Investors

Equip Super

Eric Sturdza Investments

ESG Portfolio Management

ESG-AM AG

Etablissement cantonal d'assurance et de prévention (ECAP- Neuchâtel)

Etablissement d’assurance incendie et éléments naturels du canton de Vaud

ETHENEA Independent Investors S.A.

Ethical Partners Funds Management

Ethos Engagement Services Clients

Ethos Foundation

Etica Funds - Responsible Investments

Eurizon Capital SGR S.p.A

Evangelisch-reformierte Landeskirche des Kantons Zürich

Evenlode Investment

Everence and the Praxis Mutual Funds

Evli Plc

Fairpointe Capital

Fasanara Capital Ltd

Federatie Nederlandse Vakbeweging

Fideuram Asset Management (Ireland) dac

Fideuram Asset Management SGR SPA

Figure 8 Investment Strategies

Finance in Motion Asset Management Sarl

Finance in Motion GmbH

Findlay Park Partners

First Sentier Investors

Flexstone Partners

Folksam

Fondation de la métallurgie vaudoise du bâtiment (FMVB)

Fondation de Luxembourg

Fondation de prévoyance Artes & Comoedia

Fondation de prévoyance des Paroisses et Institutions Catholiques (FPPIC)

Fondation de prévoyance du Groupe BNP PARIBAS en Suisse

Fondation de Prévoyance Edmond de Rothschild

Fondation de prévoyance professionnelle en faveur de AROMED

Fondation de prévoyance Romande Energie

Fondation de prévoyance skycare

Fondation Interprofessionnelle Sanitaire de Prévoyance (FISP)

Fondation Leenaards

Fondation Patrimonia

Fondazione di previdenza LPP per il personale della PKB Privatbank AG

Fondazione Ticinese per il secondo pilastro

Fondo di Previdenza per il Personale dell'Ente Ospedaliero Cantonale

Fondoposte

Fonds de Prévoyance de CA Indosuez (Suisse) SA

Foresight Group

Första AP-fonden (AP1)

Franciscan Sisters of Allegheny NY

Friends Fiduciary Corporation

Fubon Financial Holdings

Fulcrum Asset Management LLP

Fullerton Fund Management

Future Group

GAM Investments

Gebäudeversicherung Basel-Stadt

Gebäudeversicherung Luzern

Gebäudeversicherung St. Gallen

GEMINI Sammelstiftung

Generali

Generali Investments, družba za upravljanje, d.o.o.

Generation Investment Management LLP

Gestion des Biens Universitaires Vaudois (GBUV)

GIB Asset Management

Global Alpha Capital Management

Globalance Bank Ltd.

GM Pensiones, Fondo de Pensiones

GMO, LLC

GOOD GROWTH INSTITUT für globale Vermögensentwicklung mbH

Governance Committee of the Hymans Robertson Staff Pension Scheme

Graubündner Kantonalbank

Greater Manchester Pension Fund

Green Angel Ventures

Green Century Capital Management

Greenbank

Greenleaf Investment Advisors

Greenplinth Africa Limited

Grosvenor pension plan

Groupe La Banque Postale

Guinness Global Investors

Handelsbanken Fonder AB

Handmaids of the Sacred Heart of Jesus - England

Hermes Group Pension Scheme

HESTA

Honeytree Investment Management

Horizon Capital AG

Humankind Investments

Ilmarinen Mutual Pension Insurance Company

ILX Management

Impact Investors PBC

Impax Asset Management

Infranity

Inherent Management Corp.

INOKS Capital SA

Intentional Endowments Network

Interfaith Center on Corporate Responsibility (ICCR)

Intesa Sanpaolo Vita

Investment Management Corporation of Ontario

Investor Group on Climate Change (IGCC)

ISGAM AG

Istituto di previdenza del Cantone Ticino

ITMO

James Hambro & Partners LLP

JANA Investment Advisers

Japan Post Insurance Co., Ltd.

Jesuits in Britain

Jesus College Cambridge

JLens

Joseph Rowntree Charitable Trust

Jyske Capital

Kåpan tjänstepensionsförening

KBI Global Investors

Kearney Group

Kerogen Capital

Keva

Khumo Capital

Kinnerton Credit Management A/S

Kirchliche Pensionskasse Urschweiz-Glarus-Tessin

KJR Management

KLP

Korea Sustainability Investing Forum

Kutxabank Gestion SGIIC SAU

KYIP Capital Srl

La Financière de l'Echiquier

Lærernes Pension

Laird Norton Wetherby (LNW)

Lannebo Kapitalförvaltning AB

Länsförsäkringar AB

LBP AM

LCP GPP Governance Group

Le Regroupement pour la Responsabilité Sociale des Entreprises (RRSE)

Legal & General Investment Management

Lewis & Clark College

LGPS Central Limited

LGT Capital Partners

LGT Group Holding Ltd

Liechtensteinische AHV-IV-FAK

Lighthouse AMC Private Limited

Lincluden Investment Management

Liontrust

Lloyds Banking Group Pensions Trustees Limited

Local Pensions Partnership Investments

LocalTapiola Asset Management Ltd.

Loftus Peak Pty Limited

Lombard Odier Investment Managers

London Borough of Havering Pension Fund

Longview Partners

Lothian Pension Fund

Luzerner Kantonalbank

Luzerner Pensionskasse

Lyrical Asset Management LP

M&G plc

MAIF

Maple-Brown Abbott

Marshall Wace Asset Management

Maryknoll Sisters

Maryland State Retirement and Pension System

MATERRA Systemic Labs

McKnight Foundation

Melior Investment Management

Mercy Investment Services, Inc.

Mergence Investment Managers

Meridiem Investment Management Ltd

Merseyside Pension Fund

Metrics Credit Partners

Metrus Energy

Miller/Howard Investments, Inc.

Mindful Money

Mirabaud Asset Management

Mirova

Missionary Oblates of Mary Immaculate

Mitsubishi Jisho Investment Advisors, Inc.

Mitsui & Co. Alternative Investments Limited

MN

Montagu

Montanaro Asset Management

Mott MacDonald Pension Trustee Limited

Munro Partners

Mutualitat Dels Enginyers, MPS

Muzinich & Co. Limited

MV Credit Partners LLP

Nanuk Asset Management Pty Ltd

Natixis Pension Scheme

Natural Investments

NEI Investments

Neo Investimentos

Nest Sammelstiftung

Neumeier Poma Investment Counsel

New Forests Pty Ltd

New York State Common Retirement Fund

New Zealand Funds Management Limited

New Zealand Superannuation Fund

Nia Impact Capital

Nikko Asset Management

Ninety One

Nippon Value Investors KK

Nissay Asset Management Corporation

NLB Funds, Asset Management, Ltd.

NN Group

Nomura Asset Management Co., Ltd.

Nomura Real Estate Asset Management Co., Ltd.

Nordea Asset Management

Norinchukin Zenkyoren Asset Management

North East Scotland Pension Fund

Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)

NorthStar Asset Management

NOW Pensions

NS Partners Ltd

NSV Nidwaldner Sachversicherung

Nya Ventures Inc.

NYC Comptroller's Office

ÖKK Berufliche Vorsorge

Ökoworld Lux S.A.

Old Mutual Limited

Oldfield Partners

OP Asset Management Ltd

OPTrust

Osmosis Investment Management

Ossiam

Ostrum AM

Ownership Capital

Oxfordshire County Council Pension Fund

P+, Pension for academics

P1 Investment Management

Palisade Investment Partners

Parnassus Investments

Pathfinder Asset Management

PBU - Pædagogernes Pension

PCJ Investment Counsel Ltd.

Pensam

Pensioenfonds Detailhandel

Pensioenfonds Metaal en Techniek

Pensioenfonds Rail & Openbaar Vervoer

Pensioenfonds SPIN

Pensioenfonds voor Huisartsen (SPH)

PensionDanmark

Pensionskasse Römisch-katholische Landeskirche des Kantons Luzern

Pensionskasse AR

Pensionskasse Bank CIC (Schweiz)

Pensionskasse Basel-Stadt

Pensionskasse Bühler AG Uzwil

Pensionskasse Caritas

Pensionskasse der Diözese St.Gallen

Pensionskasse der Generali Versicherungen

Pensionskasse der Schweizer Paraplegiker-Gruppe Nottwil

Pensionskasse der Schweizerischen Nationalbank

Pensionskasse der Stadt Biel

Pensionskasse der Stadt Frauenfeld

Pensionskasse der Stadt Weinfelden

Pensionskasse der Stadt Winterthur

Pensionskasse der Stadt Zug

Pensionskasse der Technischen Verbände SIA STV FSAI USIC

Pensionskasse des Kantons Nidwalden

Pensionskasse Graubünden

Pensionskasse Hirslanden

Pensionskasse Pro Infirmis

Pensionskasse Schaffhausen

Pensionskasse Somedia

Pensionskasse SRG SSR

Pensionskasse Stadt Luzern

Pensionskasse Stadt St. Gallen

Pensionskasse Unia

Personalvorsorgekasse der Stadt Bern

Personalvorsorgekasse Obwalden

Personalvorsorgestiftung der Accenture Schweiz

Personalvorsorgestiftung der Graubündner Kantonalbank

Personalvorsorgestiftung der Ringier Gruppe

Personalvorsorgestiftung der Würth-Gruppe Schweiz

PFA Pension

Phitrust

Phoenix Group

Pictet Group

PKA

Plato Investment Management Limited

Platypus Asset Management

PME pensioenfonds

Polden-Puckham Charitable Foundation

previva, fonds de prévoyance des professionnels du travail social

Prévoyance Santé Valais (PRESV)

Principles for Responsible Investment (PRI)

PRO BTP Finance

Profelia Fondation de prévoyance

Progressive Investment Management

Promethos Capital LLC

Prosperita Stiftung für die berufliche Vorsorge

Public Service Pension Board of Trustees

Quaero Capital

Quaestio Capital SGR SpA

Quest Ventures

Quoniam Asset Management GmbH

radicant bank ag

Raiffeisen Pensionskasse Genossenschaft

Raiffeisen Schweiz

Railpen

RAM Active Investments

Rathbones Group Plc

Redwheel

Redwood Grove Capital, LLC

Régia Capital

Region VI Coalition for Responsible Investment

Rentes genevoises - Assurance pour la vieillesse

Resona Asset Management Co., Ltd.

Responsible Investment Association Australia

Rest

Riverwater Partners

Robeco Institutional Asset Management

Royal London

RP - Fonds institutionnel

RSM (2006) Retirement Benefit Scheme

RSPB Pension & Life Assurance Fund

Ruffer LLP

Salter Brothers

Sammelstiftung Vita

Sampension

San Francisco State University Foundation

Santander Asset Management

Sarasin & Partners LLP

Satgana

SAVA INFOND, DRUŽBA ZA UPRAVLJANJE, D.O.O.

Scheer, Rowlett & Associates Investment Management Ltd.

School Sisters of Notre Dame Collective Investment Fund

Schroders

Scottish Widows

SDG Invest

Seabright Ventures

Seattle City Employees' Retirement System (SCERS)

SEB Investment Management

Secunda Sammelstiftung

Sekisui House Asset Management, Ltd.

Seva Foundation

Seventh Generation Interfaith, Inc.

Severn Trent Pension Scheme Trustees Limited

SHARE (Shareholder Association for Research & Education)

Sierra Club Foundation

Silver Leaf Partners: Sustainable Finance Practice

Sisters of Mary Reparatrix

Sisters of St. Dominic of Blauvelt, NY

Sisters of St. Francis

Sisters of St. Francis of Philadelphia

Sisters of the Humility of Mary

Sixth Swedish National Pension Fund (AP6)

Skandia Fonder

Skandia Liv

Smith & Nephew UK Executive Pension Scheme

Smith & Nephew UK Pension Fund

Socially Responsible Investment Coalition

Söderberg & Partners Asset Management S.A.

Solaris Investment Management Ltd

Sompo Asset Management Co.,Ltd.

Sonen Capital

Sophia School Corporation

Spida Personalvorsorgestiftung

St. Galler Pensionskasse

Stafford Capital Partners

Stichting Pensioenfonds PostNL

Stiftung Abendrot

Stiftung Auffangeinrichtung BVG

Stiftung Personalvorsorge Liechtenstein

Storebrand Asset Management

Strathclyde Pension Fund

Sumitomo Life Insurance Company

Sumitomo Mitsui DS Asset Management Company, Limited

Sumitomo Mitsui Trust Asset Management

Superannuation Arrangements of the University of London

Sustainable Insight Capital Management

SVA Zürich

Swedbank Robur Fonder

Swiss Association for Responsible Investment (SVVK-ASIR)

Swiss Federal Pension Fund PUBLICA

Swisscanto Invest by Zürcher Kantonalbank

Symova Sammelstiftung BVG

T&D Asset Management Co., Ltd.

Taaleri Plc

Tabula Investment Management Limited

Taiyo Life Insurance Company

Talence Gestion

Tareno AG

TCI Fund Management Limited

Telligent Capital Management Ltd

Terra Alpha Investments

Terre des hommes Schweiz

Tesco Pension Trustees Limited

The 22 Fund

The Atmospheric Fund

The Dai-ichi Frontier Life Insurance Co.,Ltd.

The Dai-ichi Life Insurance Company, Limited

The Highland Council Pension Fund

The Institutional Investors Group on Climate Change (IIGCC)

The People's Pension

The Royal Opera House Pension Scheme

The Russell Family Foundation

The Servite Friars, Province of the Isles

The Summit Charitable Foundation, Inc.

The Sustainability Group of Loring, Wolcott & Coolidge

The Trustees of Esmée Fairbairn Foundation

Thematics AM

TLC REIT Management Inc.

Toniic Institute

Trans-Canada Capital

Treehouse Investments, LLC

Tribe Impact Capital LLP

Triglav Skladi, družba za upravljanje, d.o.o.

Trillium Asset Management

Trinetra Investment Management LLP

Triodos Investment Management

Triple Eight Capital

Triple Point Investment Management

Tyne and Wear Pension Fund

U Ethical Investors

UBS Asset Management

UNEP Finance Initiative (UNEP FI)

Unfallversicherungskasse des Basler Staatspersonals

Union Bancaire Privée, UBP SA

Union Investment

Unipol Gruppo

Unitarian Universalist Common Endowment Fund, LLC

United Nations Joint Staff Pension Fund (UNJSPF)

Université de Genève (UNIGE)

Université Laval (Fiducie globale de placement Université Laval - La Fondation de l'Université Laval)

Universities Superannuation Scheme - USS

University of Toronto Asset Management Corporation (UTAM)

University Pension Plan Ontario

Valitas Sammelstiftung BVG (Independa)

Valo Ventures

Van Lanschot Kempen NV

Vancity Investment Management

Vantage Infrastructure

Vauban Infrastructure Partners

Velliv

Vendis Capital Management

Verein Barmherzige Brüder von Maria-Hilf (Schweiz)

Vert Asset Management

Victory Hill Capital Partners LLP

Vida Caixa

Vidia Equity

Vision Super Pty Ltd

Vorsorge SERTO

Vorsorgestiftung der Bourquin SA

Wales Pension Partnership

Wermuth Asset Management GmbH

West Midlands Pension Fund

West Yorkshire Pension Fund

WHEB Asset Management

William Leech (Investments) Ltd

Wiltshire Pension Fund

Wollemi Capital

Zevin Asset Management

Zurich Insurance Group

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[iv] Catsaros, Oktavia. *Global Clean Energy Investment Jumps 17%, Hits $1.8 Trillion in 2023, According to BloombergNEF Report*. BloombergNEF, 30 Jan. 2024.

[v] United Nations Framework Convention on Climate Change. *Outcome of the First Global Stocktake*. 13 Dec. 2023

[vi] United Nations Framework Convention on Climate Change. *New Collective Quantified Goal on Climate Finance*. Accessed: 16 Apr. 2024

[vii] "Unabated fossil fuels refers to fossil fuels produced and used without interventions that substantially reduce the amount of GHG emitted throughout the life-cycle; for example, capturing 90% or more from power plants, or 50-80% of fugitive methane emissions from energy supply".
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