

11 October 2023

Taiwan Stock Exchange Corporation
Corporate Governance Center

Dear Sir and Madam

Taiwanese Stewardship Principles

I am writing to endorse and confirm our compliance with the Taiwanese Stewardship Principles for Institutional Investors.

First Sentier Investors (FSI) is a global active investment manager with a diverse range of individual and autonomous investment teams who share a commitment to responsible investment. It is the home of individually branded investment teams, FSSA Investment Managers, Igneo Infrastructure Partners, Realindex Investments and Stewart Investors. We are stewards of assets managed on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide.

Our purpose is to deliver sustainable investment success for the benefit of our clients, employees, society and our shareholder and our vision is to be a provider of world-leading investment expertise and client solutions, led by our responsible investment principles and based on a culture driven by our core values: Care, Openness, Collaboration and Dedication.

At FSI, responsible investment (RI) principles and stewardship are implemented at both a group-level and an investment team-level. The work at both levels is supported by our central RI team. Whilst each investment team has its own distinct investment process, they all share a commitment to responsible investment and stewardship. As a result, the method for appropriately incorporating RI and ESG issues into the various investment processes may differ from team-to-team. Each team's approach to RI and ESG integration is articulated in our responsible investment and stewardship reports.

Our Global Responsible Investment and Stewardship Policy and Principles fulfil the requirements of the UK Stewardship Code 2020 and other stewardship codes around the world.

In terms of the Taiwanese Stewardship Code's requirements, please see our Global Responsible Investment and Stewardship Policy and Principles and Stewardship Report 2022 for more details. The following sections of the Policy and Principles are aligned with the Taiwanese code:

- **Principle 1** Establish and disclose stewardship policies
Please see Sections 1.1 and 1.2 Introduction, Our purpose and beliefs, What Responsible Investment & Stewardship means to the FSI group
- **Principle 2** Establish and disclose policies on managing conflicts of interest
Please see Section 2.2 Conflicts of Interest
- **Principle 3** Regularly monitor investee companies
Please see Section 3.2.2 Corporate Engagement
- **Principle 4** Maintain an appropriate dialogue and interaction with investee companies
Please see Section 3.2.2 Corporate Engagement
- **Principle 5** Establish and disclose clear voting policies and voting results
Please see Section 3.2.3 Proxy Voting and Appendix 1 Proxy Voting Guidelines

- **Principle 6** Periodically disclose the status of fulfilment of stewardship responsibilities
Please see Section 2.0 Internal Governance and Stewardship report

This stewardship statement is housed on our website in the reports and policy section.

We welcome any questions or comments you may have on our approach to stewardship and responsible investment.

Yours sincerely



Kate Turner

Global Head of Responsible Investment
First Sentier Investors