

Client letter for advisers to use in need to communicate with end clients

Dear <investor>

First State Investments has rebranded to First Sentier Investors.

The brand change is part of a global re-branding program which began in 2019 after First State Investments was acquired by Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc (MUFG).

The change of brand name has no impact on their investment teams, investment funds or their approach to managing client assets. This is a name change only to bring the organisation under one global corporate brand.

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This name change will be reflected in future reporting you receive as the fund names will now reflect the First Sentier Investors branding. For more information on the brand name change you can visit the First Sentier Investors website at firstsentierinvestors.com

If you have any further questions, please don't hesitate to contact us.

Regards
Adviser Name

**For clients in FSSA IM Funds: At this time, there will also be a change to the names of funds managed by FSSA Investment Managers, an investment team within the First Sentier Investors group. These funds will adopt the FSSA Investment Managers name to ensure greater transparency of the underlying fund manager.*