

Unlaunched funds, and Temporary Closure to new subscriptions of selected funds in First Sentier Investors Global Umbrella Fund PLC (the “Company”)



First Sentier Investors / FSSA Investment Managers / Stewart Investors

March 2022

Unlaunched funds

Why is a fund unlaunched?

From time to time, a fund may be included in the Company prospectus which has not been launched. These funds are closed to all subscriptions unless the fund receives a subscription which meets the minimum investment amount required to launch the fund, as determined by the Investment Team. Instructions to subscribe to an unlaunched fund not meeting this criteria will be rejected. Investors wishing to subscribe to an unlaunched fund should contact their usual Relationship Manager, or Client Services via the contact details at the end of this document.

Which VCC funds are un-launched?

Fund
Stewart Investors Asia Pacific and Japan Sustainability Fund (formerly the Stewart Investors Asia Pacific Fund)
Stewart Investors Latin America Fund
Stewart Investors Indian Subcontinent Sustainability Fund
First Sentier Multi Asset Growth and Income Fund

Temporary Closure of Launched Funds

What is temporary closure to new subscriptions?

Temporary closure of a fund is a way to limit fund size by stopping subscriptions into a fund. We have a duty to act in our investors' best interests and the Board of Directors of the Company may instruct the Administrator and Registrar not to accept new subscriptions into a fund.

Why do we temporarily close funds to new subscriptions?

There are a number of reasons why we might temporarily close funds from time to time:

- **Temporary closure to manage investment capacity**
We continue to believe that our first duty must be to existing investors by ensuring that we manage the size of each fund under our management responsibility. The Board of Directors of the Company may temporarily close funds when they near the maximum capacity¹ that we are best able to manage, which is reviewed on a periodic basis.
While we recognise the inconvenience this may cause, we strongly believe that this is in the best long-term interests of all our clients and part of our stewardship responsibilities.
- **Temporary closure whilst funds are under review**
Where a fund/strategy is under review, we may decide to temporarily close that fund to new subscriptions until any review is complete.

¹ Maximum capacity is where we believe that we are nearing the point beyond which capacity issues could start affecting the performance of a fund, and more specifically, restrict the ability of a fund to invest effectively in line with its investment strategy.

FIRST SENTIER INVESTORS

First Sentier Investors Global Umbrella Fund plc
A member of MUFG, a global financial group.

Which Company funds are temporarily closed?

Funds temporarily closed are listed in the table below, along with the date of, and rationale for, the temporary closure:

Fund	Date of temporary closure	Reason for the temporary closure
First Sentier Global Credit Income Fund	August 2017	The fund is currently under review.
Stewart Investors Global Emerging Markets Leaders Sustainability Fund	April 2022	The fund is currently under review.

Will this impact redemptions?

Temporary closure will have no impact on redemptions. Investors may continue to redeem their investment.

For further information

Telephone +353 (1) 635 6798

Email: ifsinvestorqueries@hsbc.com

First Sentier Investors, FSSA Investment Managers and Stewart Investors are trading names of First Sentier Investors (UK) IM Limited, First Sentier Investors International IM Limited, First Sentier Investors (UK) Funds Limited and First Sentier Investors (Ireland) Limited. In the UK: Issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office: Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB, number 2294743.

In the EU / EEA: Issued by First Sentier Investors (Ireland) Limited which is authorised and regulated by the Central Bank of Ireland. Reference number: C182306. Registered Office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland. number 629188.

The Company is authorised regulated by the Central Bank of Ireland, Reference number: C23626 Registered Office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland.

Prior to 22nd September 2020 the Company's name was First State Global Umbrella Fund plc
Telephone calls with First Sentier Investors may be recorded.

FIRST SENTIER INVESTORS

First Sentier Investors Global Umbrella Fund plc
A member of MFG, a global financial group.