

Company number IC23

FIRST SENTIER INVESTORS ICVC (the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

held at Finsbury Circus House, 15 Finsbury Circus, London EC2M 7EB

Sub-fund:	Stewart Investors Worldwide All Cap Fund (the “Fund”)
Date:	29 April 2026
Time:	11am
Present:	Andrew Jones (Chairman) Shareholders – none in person
In attendance:	Scott MacKinnon (Northern Trust Investor Services Limited) Ben Gaskell (First Sentier Investors) Gary Yuen (First Sentier Investors) William Nicklas (First Sentier Investors)

1. CHAIRPERSON

Andrew Jones was appointed Chairman of the meeting.

2. QUORUM

The Chairman produced to the meeting a list of the shareholders of present in person or by proxy. A copy of that list was provided at the meeting. It was noted that two or more shareholders were present in person or by proxy. The Chairman declared that the meeting was therefore quorate.

3. NOTICE AND CIRCULAR

The Chairman noted that the circular dated 26 March 2026, including its appendices (containing the full text of the resolution, meeting procedure, proxy forms, and a notice) (the “Circular”), which was previously circulated to all shareholders of the Fund, was tabled and forms part of the meeting.

The Circular set out in detail the proposals to change the name, investment objective, investment policy, and investment strategy of the Fund, a sub-fund of the Company. The Chairman summarised the key elements of the proposals as follows:

- The Fund’s name will change from Stewart Investors Worldwide All Cap Fund to “RQI Global Fund”.
- The Fund’s investment manager will change from the Stewart Investors team to the RQI Investors team, a division of First Sentier Investors (UK) IM Limited.
- The Fund’s investment objective will be amended to target capital growth over a recommended minimum holding period of at least seven years (previously at least five years).
- The Fund’s investment policy will be amended to reflect a more quantitative, data-driven investment approach, with a focus on carbon reduction targets and negative ESG screens, rather than the current qualitative stewardship-based approach.

With the consent of all members present, the Circular was taken as read.

4. VOTING PROCEDURES

The Chairman announced that voting on the resolution contained in the Circular would be taken on a poll. The resolution required the approval of not less than 75% of the votes cast by shareholders present and entitled to vote.

5. RESOLUTION

The resolution set out in the Circular was duly proposed and voted upon and the Chairman declared that it had been passed on a poll as an extraordinary resolution.

The Chairman announced that the total percentages of votes cast were as follows:

In favour	Against	Abstain
96.5%	3.5%	0.0%

The Chairman declared that the extraordinary resolution had been duly passed, exceeding the required 75% threshold, and that the proposed changes would be implemented subject to the conditions set out in the Circular.

5. OTHER BUSINESS

There being no further business, the Chairman declared the meeting closed.



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Andrew Jones
Chairman