

First Sentier Investors

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Dear Investor

Re: FSSA Japan Focus Fund (the “Fund”)

We are writing to you as an investor in the Fund to let you know that a review is underway regarding the ongoing viability of the investment strategy.

First Sentier Investors (“FSI”) is committed to offering high quality investment products to meet the needs and expectations of our investors. The business has an ongoing focus to ensure that funds remain relevant, competitive and deliver high-quality long-term investment performance.

As such, and following careful consideration, FSI has made the decision to review the future viability of our Japan equity strategies which includes the FSSA Japan Focus Fund.

FSI will be writing to you again in the coming weeks to notify you of the outcome of this review. In the interim, please rest assured that the Fund will continue to be actively managed in accordance with its stated investment objective and policy.

If you have any questions about the detail of this letter then you can contact us by telephone, by email, or in writing using the correspondence details at the top of this letter.

FSI is not permitted to offer independent financial advice so if you are uncertain as to what the details of this letter mean for your financial position then we recommend that you consult with an independent financial advisor.

Yours faithfully

Harry Moore



Global Head of Distribution, Marketing & Communications

ISINs

The ISINs for the various share classes in the Fund are listed below:

ISIN	Share Class
GB00BJVQNJ91	FSSA Japan Focus Fund Class E (Acc) USD
GB00BJVQNH77	FSSA Japan Focus Fund Class E (Acc) GBP
GB00BWNGX549	FSSA Japan Focus Fund Class B (Acc) USD
GB00BY9D7B75	FSSA Japan Focus Fund Class B Hedged (Acc) GBP
GB00BWNGX432	FSSA Japan Focus Fund Class B (Acc) GBP