

First Sentier Investors ICVC (the 'Company')



OEIC application form for Corporate Clients/Trustees

Minimum investment levels for our funds can be viewed in the Prospectus, fund Factsheets or are available on request.

Please read the key investor information document (KIID) for the class of shares you wish to invest in before completing this form.

Before completing this form, please read the statement on the use of customer information and also the Notes and Declaration. Please ensure that you complete all relevant sections on this form, including the reverse. (*Optional fields, in the case of daytime or evening telephone numbers at least one number must be provided). **Return the form to First Sentier Investors (UK) Funds Limited, Sunderland, SR43 4LF. Our dealing team can be contacted on 0800 028 7059 (UK Investors only) or +44 (0)113 360 4502.**

Important Information

Notes

- No application (including any transfer application) or instruction to deal will be processed until all required information has been provided by the applicant. The Authorised Corporate Director reserves the right to reject any application at its sole discretion. The Company, Administrator and the Distributor reserve the right to request additional documents as are necessary to verify the identity of the applicant(s) for the purpose of anti-money laundering, counter terrorist financing and any other laws or regulations.
- Guidance on the general verification documentation required in order to successfully complete an account opening is provided at the end of this form. Please note that this guidance information is not exhaustive and further documentation may be required in line with the above note.
- All prospective investors should consult with their own advisors regarding the possible implications and classifications of FATCA on an investment in the Company.
- Due to the closure of certain stock markets and regulated markets we invest in, a number of our funds may have additional non-dealing days, to align the days on which investors are able to subscribe, redeem and/or otherwise deal in a Fund with its ability to calculate the relevant net asset value and/or dispose of the relevant Fund assets.

If there are joint applicants (up to a maximum of four) all names and addresses must be supplied and all applicants must sign the "Multi Applicant Addendum". All payments and correspondence will be sent to the first address unless you specify otherwise. Applicants must be over 18 years of age. In relation to a branch, this form should be completed with details of the branch, not the legal entity.

1A. Corporate applicants details/Trust entity details.

References to "you" below are to the corporate applicant or Trust, acting by its Trustees, as appropriate.

Legal name of entity/branch	<input type="text"/>	Place of incorporation	<input type="text"/>
Contact person (full name)	<input type="text"/>	Registered/residence address	<input type="text"/>
	<input type="text"/>		<input type="text"/>
Telephone	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		<input type="text"/> Postcode
Email address	<input type="text"/>	Country	<input type="text"/>
Existing client no. (if applicable)	<input type="text"/>	Correspondence address (if different from above)	<input type="text"/>
Fax	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		<input type="text"/> Postcode
Designation	<input type="text"/>	Country	<input type="text"/>
Registered Number	<input type="text"/>		
Date of Registration	<input type="text"/>		

1B. Personal details of Trustees or Signatories

Please provide your full name and address.

First applicant

Title	<input type="text"/>	Surname	<input type="text"/>
Forename(s) in full	<input type="text"/>		
Permanent address	<input type="text"/>		
	<input type="text"/> Postcode		
Country	<input type="text"/>		
*Telephone (daytime)	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		
*Telephone (evening)	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		
Date of birth	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y		
Country of Birth	<input type="text"/>		
City/Town of Birth	<input type="text"/>		
Email address	<input type="text"/>		
Existing client no. (if applicable)	<input type="text"/>		
Country of Tax Residency	<input type="text"/>		
Nationality	<input type="text"/>		
Citizenship (Please detail all countries of Citizenship for "First applicant")	<input type="text"/>		
Tax ID / TIN**	<input type="text"/>		

Second applicant

Title	<input type="text"/>	Surname	<input type="text"/>
Forename(s) in full	<input type="text"/>		
Permanent address	<input type="text"/>		
	<input type="text"/> Postcode		
Country	<input type="text"/>		
*Telephone (daytime)	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		
*Telephone (evening)	<input type="text"/> Country Code <input type="text"/> Area Code <input type="text"/> Tel		
Date of birth	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y		
Country of Birth	<input type="text"/>		
City/Town of Birth	<input type="text"/>		
Email address	<input type="text"/>		
Existing client no. (if applicable)	<input type="text"/>		
Country of Tax Residency	<input type="text"/>		
Nationality	<input type="text"/>		
Citizenship (Please detail all countries of Citizenship for "Second applicant")	<input type="text"/>		
Tax ID / TIN**	<input type="text"/>		

Name				Place of incorporation	
Contact person (full name)				Correspondence address	
Telephone	Country Code	Area Code	Tel		
Email address					Postcode
Existing agency code. (if applicable)				Country	

Name of Bank or Building Society		Name of account holder	
Bank/Building Society address		Account no.	<input type="text"/>
		Sort code	<input type="text"/> <input type="text"/> - <input type="text"/>
		Building society roll number	<input type="text"/>
	Postcode		

2.7	<p>The Entity has not yet obtained a <i>GIIN</i> but is sponsored by another entity which does have a <i>GIIN</i></p> <p>Please provide the sponsor's name and sponsor's <i>GIIN</i>: Sponsor's</p> <p>Name: <input type="text"/> Sponsor's <i>GIIN</i>: <input type="text"/></p>	
2.8	<p>The Entity is a Trustee Documented Trust</p> <p>Please provide your Trustee's name and <i>GIIN</i></p> <p>Trustee's Name: <input type="text"/> Trustee's <i>GIIN</i>: <input type="text"/></p>	
2.9	<i>The Entity is a Financial Institution and has not yet obtained a <i>GIIN</i> but intends to do so, if required.</i>	
2.10	<i>Exempt Beneficial Owner</i>	
2.11	<p>The Entity is a Certified Deemed Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financing Institution deemed compliant under Annex II of on IGA, except for a Trustee Documented Trust or Sponsored Financial Institution)</p> <p>Indicate exemption: <input type="text"/></p>	
2.12	<p>Excepted Foreign Financial Institution</p> <p>Indicate exemption: <input type="text"/></p>	
2.13	Non-Participating Foreign Financial Institution	

If your organisation is not a Financial Institution⁵, please specify the entity's FATCA status below:

2.14	Active Non-Financial Foreign Entity ¹²	
2.15	Passive Non-Financial Foreign Entity ¹³ (If you tick this box, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons ⁴)	

Section 2B: Complete this *only* if your organisation is US Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore **not** a Specified US Person¹⁶ ☐

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701(a)(37), or exempt organization under section 501(a) of the U.S. Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16

Section 3: Organisation's classification under the Common Reporting Standard (CRS)²

Please tick only one box in this section with reference to the tax residency stated in box 1.1

3.1	Financial Institution ¹⁷ (this includes Non-Reporting Financial Institutions ¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18).	
3.2	A Professionally managed Investment Entity ²³ <u>outside</u> of a CRS Participating Jurisdiction ²⁴ (If this box is ticked, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons ⁴)	
3.3	Active Non-Financial Entity ²⁰ which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation	
3.4	Active Non-Financial Entity ²⁰ (other than those listed in 3.3 above)	
3.5	Passive Non-Financial Entity ²¹ (If you tick this box, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons ⁴)	

Section 4: Declaration for FATCA and CRS²

I/We declare (as an authorised signatory of the Organisation) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance (including any changes in Controlling Persons) occurs which causes any of the information contained in this form to be incorrect.

Organisation address:

Number: Street:
City, town, State, Province or County:
Postal/ZIP Code: Country:

Country of Incorporation of Organisation:

First authorised signature:

Signed by (please print name):
Position (in organisation):
Signature:
Date:

Second authorised signature:

Signed by (please print name):
Position (in organisation):
Signature:
Date:

On behalf of (organisation name):

Appendix 1

Controlling Persons – Tax Residency Self-Certification Form

If you have indicated in Section 2A or Section 3 above that your organisation is a Passive Non-Financial Entity or a professionally managed Investment Entity outside of a CRS Participating Jurisdiction, you are required to provide information about each Controlling Person below. Please provide a completed Controlling Persons – Tax Residency Self-Certification Form for all Controlling Persons. Please note that all sections 1 to 8 below must be completed for this form to be valid.

1. Name of Controlling Person:	
2. Current residence and/or mailing address:	
3. Date of Birth:	
4. Place of Birth (City/Town):	
5. Country of Birth:	
6. Residency/Residencies for Tax Purposes:	

Please indicate all countries in which you are resident for tax purposes and the associated Taxpayer Identification Number(s) (TIN(s)) in the table below. **If you are a US citizen or resident in the US for tax purposes, please include United States in this table along with your US Tax Identification Number.**

Country of Tax Residency	Tax ID Number

7. Type of Controlling Person:

Please confirm what type of Controlling Person applies to you by ticking the appropriate box below:

Controlling Person of a legal person – control by ownership	
Controlling Person of a legal person – control by other means	
Controlling Person of a legal person – senior managing official	
Controlling Person of a trust – settlor	
Controlling Person of a trust – trustee	
Controlling Person of a trust – protector	
Controlling Person of a trust – beneficiary	
Controlling Person of a trust – other	
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent	
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent	
Controlling Person of a legal arrangement (non-trust) – protector-equivalent	
Controlling Person of a legal arrangement (non-trust) – beneficiary equivalent	
Controlling Person of a legal arrangement (non-trust) – other-equivalent	

8. Declaration of Undertakings:

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where whose countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature*:	
Print Name*:	
Date: (dd/mm/yyyy)*:	
Capacity*:	

Explanatory Notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

1. Tax Regulations

The term “tax regulations” refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

2. FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS

The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

3. Non-Profit Organisation

An entity that meets ALL of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its country of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and
- (v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

4. Controlling Persons

The term “Controlling Persons” means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term “Controlling Persons” must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

“Control” over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A “control ownership interest” depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

5. Financial Institution

The term “Financial Institution” means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

6. Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, “Partner Jurisdiction” means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

7. Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA².

8. Non-Participating Foreign Financial Institution (NPFFI)

The term “Non-participating Foreign Financial Institution” means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

9. US Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

10. Exempt Beneficial Owner

The term “Exempt Beneficial Owner” means

- (i) a UK Governmental Organisation;
- (ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);
- (iii) a Central Bank; or
- (iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

11. Deemed Compliant Foreign Financial Institution

The term “Deemed Compliant Foreign Financial Institution” means

- (i) Those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base, or
- (ii) Entities which otherwise qualify as such under the FATCA Regulations.

12. Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of the U.S. Territory;
- d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³.
- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- i) The Entity is a Non-Profit organisation³
- j) The NFFE is an "Excepted NFFE" as described in relevant U.S. Treasury Regulations.

13. Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

14. Non-Financial Foreign Entity (NFFE)

The term "NFFE" means any non-US Entity that is not treated as a Financial Institution⁵.

15. Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control.

For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote in an entity.

16. Specified US Person

The term "Specified U.S. Person" means a U.S. Person, other than:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any state of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

17. Financial Institution

The term "Financial Institution" means a custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

18. Non-Reporting Financial Institution

The term "Non-Reporting Financial Institution" means any Financial Institution which is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

19. Related Entity

An Entity is a "Related Entity" of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

20. Active Non-Financial Entity (NFE)

The term "Active NFE" means any NFE²² that meets any of the following criteria:

- (a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market;
- (c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- (d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹;
- (e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- (f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (h) the Entity is a non-profit organisation³.

21. Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution.

22. Non-Financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution¹⁷.

23. Investment Entity

The term "Investment Entity" means any Entity:

- (a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (ii) individual and collective portfolio management; or
 - (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- (b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50% of the Entity's gross income during the shorter of:

 - (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
 - (ii) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8) (d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU.

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

24. Participating Jurisdiction

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

4. Your signature and declaration

Please read the declaration below before you sign and date this OEIC application form. By signing you make the declaration shown below and confirm that you have read this form and the separate key investor information document ("KIID") for the fund(s) in which you have chosen to invest.

Please refer to the prospectus for the full terms and conditions governing your investment with us. The prospectus can be obtained from our website or free of charge on request.

Declaration: To First Sentier Investors (UK) Funds Limited

I/We declare that:

- I am/We are aged 18 or over;
- I/We have checked the information about me in this form and otherwise provided by me and it is correct to the best of my knowledge and belief. I will notify First Sentier Investors (UK) Funds Limited of any changes to the information without delay;
- I am/We are not US Person(s) (as defined in the Prospectus) or acting for the account or benefit of a US Person;
- I am/We are not an ERISA Plan asset (ERISA Plan being defined in the prospectus).
- Unless otherwise specified I am/we are not a "Specified United States Person" under the tax laws of the U.S.* or a non-U.S. entity with one or more Specified United States Persons as "substantial United States owners" or "Controlling Persons".

* For this purpose, a "Specified United States Person" will include, subject to certain exceptions, (A) an individual who is a citizen or resident of the U.S., (B) a partnership or corporation (including any entity treated as a partnership or corporation for U.S. tax purposes, such as a limited liability company) organised in or under the laws of the U.S. or any state of the U.S. thereof (including the District of Columbia), (C) any estate the income of which is subject to U.S. tax regardless of its source, and (D) any trust if (i) a court within the U.S. is able to exercise primary supervision over the administration of the trust and (ii) one or more United States persons have the authority to control all substantial decisions of the trust.

I/We declare that I/we do not intend to sell or transfer any Shares which I/we may purchase to any person who is a Specified United States Person.

- I am/We are not a person resident or otherwise located in Canada.

I/We agree and consent:

- to First Sentier Investors (UK) Funds Limited contacting me/us at the email address stated overleaf;
- to notify First Sentier Investors (UK) Funds Limited immediately on becoming a US Person or holding on behalf or for the benefit of a US Person;
- to notify First Sentier Investors (UK) Funds Limited immediately on becoming a specified United States person;
- to notify First Sentier Investors (UK) Funds Limited immediately on becoming a person resident or otherwise located in Canada;
- to notify First Sentier Investors (UK) Funds Limited immediately in the event that the investor pursuant to this application becomes an ERISA Plan asset;
- not to transfer Shares to a US Person or a person who will hold the Shares on behalf or for the benefit of a US Person;
- to indemnify and hold harmless First Sentier Investors (UK) Funds Limited, the Investment Manager and First Sentier Investors ICVC and their respective agents from time to time for any costs or losses incurred, suffered or arising in connection with a breach of the above declarations and agreements and/or in relation to any late or non-payment of the settlement amount and/or my/our actions or failure to provide any information or documents requested by any of them to comply with the AEOL regimes or other laws or regulations.

Declaration: To First Sentier Investors (UK) Funds Limited

I/We declare and agree:

- I/We agree to provide on request in a timely manner any information or documentation in relation to myself/ourselves and, if and to the extent required, my/our direct or indirect beneficial owner(s)/Controlling Persons (if any), as may be necessary or desirable for the Company (or its agents) to comply with any reporting or other obligations and/or prevent the withholding of tax under the AEOL regimes.
- I/We acknowledge that the Company may, in accordance with the provisions of the Prospectus compulsorily redeem my/our shares in the Fund(s) if I/We acquire or are holding such units in breach of the requirements or in the circumstances detailed in the Prospectus of the Fund(s), whether at the point of my/our investment or thereafter; and
I/We undertake to observe and be bound by any such decision by the Company and agree that the Company/Investment Manager shall not assume liability for any losses arising from a compulsory redemption of any of my/our shares in the Fund.
- I/We confirm that all the information provided by me/us in this Application Form and as otherwise provided by me/us to the Company/Investment Manager shall remain valid and I/We also undertake to immediately notify the Company/Investment Manager of any changes to such information.
- I/We acknowledge that if I/we provide information and documentation that is in any way misleading, or fail to provide the Company (and/or its agents) with the requested information and documentation necessary in either case to satisfy the Company's obligations under the AEOL regimes, the Company reserves the right: (i) to take any action and/or pursue all remedies at its disposal.
- I/we acknowledge that the Prospectus (General Information, Protection of client money) describes how you will settle purchases and redemptions of Shares with me/us, including where you will do so on a delivery versus payment basis and will not be required to treat the money as client money (provided you settle with me/us within the time frames required by the FCA Rules). I/we agree to you not treating my/our money as client money in those circumstances.
- I/we acknowledge that the Investment Manager will treat me/us as a professional client under the FCA's categorisation rules. I/we acknowledge that we have the right to request that I am/we are re-categorised as a retail client but that that such re-categorisation may be refused by the Investment Manager. I/we acknowledge that the categorisation of a professional client means that I/we will not have the right to any complaints to the Financial Ombudsman service nor will I/we be eligible for any compensation under the Financial Services Compensation Scheme.
- I/We confirm that all the information made by me/us in this Application Form shall remain valid and I/We also undertake to immediately notify you in writing if there is any change in my/our registration details above in the subsequent years.
- I/We agree to compensate the Company, First Sentier Investors (UK) Funds Limited, the Investment Manager (or their respective agents from time to time) from time to time for any losses or expenses arising in connection with a breach of the above declarations and agreements my/our actions or failure to provide any information or documents requested by any of them to comply with the AEOL regimes or other laws or regulations.
- I/We acknowledge that the KIID can be obtained from the website www.firstsentierinvestors.com or hard copies can be obtained by contacting Client Services on 0800 028 7059 (+44 113 360 4502) and consent to being provided with the KIID in this form via the website.
- I/We have received and read the KIID for the relevant share class.

If you wish to write to us:

Dealing Services
First Sentier Investors (UK) Funds
Limited
Sunderland
SR43 4LF

If you wish to call us:

Regarding placing a deal or have a deal query:
Telephone: 0800 028 7059 (UK Investors) or +44 113 360 4502 Fax: +44 207 643 3950
Regarding a general query:
Telephone: 0800 028 7059 (+44 113 360 4502)
9.00 am to 5.00 pm (UK time) Monday to Friday except for bank holidays in England and Wales, the last business day before Christmas and other days at the ACD's discretion.

Use of Customer Information

The personal information that you provide in this application form will be processed by First Sentier Investors (UK) Funds Limited or its agents or third party administrators in accordance with the privacy notice provided alongside this application form (the "Privacy Notice"). In the event of an inconsistency between the content of this application form and the content of the Privacy Notice, the Privacy Notice will prevail.

Notes

1. No application (including any transfer application) will be processed until all required information has been provided by the applicant. The Authorised Corporate Director reserves the right to reject any application at its sole discretion.
2. UK regulations require the Company to collect and disclose certain information about each investor and certain related persons and their investments in the Company to HM Revenue & Customs and/or other tax authorities overseas. These regulations (as amended or replaced from time to time) were enacted pursuant to an intergovernmental agreement signed by the UK with the United States to implement the US Foreign Account Tax Compliance Act ("FATCA"), similar bilateral agreements the UK signed with each of the British Crown Dependencies and Gibraltar ("UK FATCA") and a multilateral agreement with the UK signed with various jurisdictions to implement a similar regime known as the OECD Common Reporting Standard ("CRS", and together with FATCA and UK FATCA and similar regimes, the "AEOL regimes"). The Company may have further future obligations under the CRS and similar AEOL regimes. All prospective investors should consult with their own advisors regarding the possible implications and classifications under the AEOL regimes of an investment in the Company.
3. The Company, Administrator and the Distributor reserve the right to request additional documents as are necessary to verify the identity of the applicant(s) for the purpose of anti-money laundering, counter terrorist financing and any other laws or regulations.

Consent to Marketing

From time to time we and other First Sentier Investors group companies and their representatives may wish to send you information about other products and services available from First Sentier Investors by telephone, mail or email.

If you would like to receive such information, please tick this box. ☐

By signing below you confirm your consent to the above use of your information.

First applicant

Signature:

Date:

Second applicant

Signature:

Date:

First Sentier Investors (UK) Funds Limited is authorised and regulated by the Financial Conduct Authority. Registered as a company in England and Wales with number 2294743. Registered office: Finsbury Circus House, 15 Finsbury Circus, London EC2M 7EB, (FCA registration number 143359).

Privacy Notice

First Sentier Investors ICVC

Background

This Notice gives information on how the First Sentier Investors (UK) group of companies collect, use and protect the personal data held about investors.

Information about us

References in this Notice to First Sentier Investors (UK) will include the following companies:

First Sentier Investors ICVC*

First Sentier Investors (UK) Funds Limited*

(together “we”, “us” or “our”)

*Authorised and regulated by the Financial Conduct Authority of the United Kingdom.

Information we may collect

First Sentier Investors (UK) collects from time to time, personal data on investors from a number of sources, including from: investor application forms; other First Sentier Investors (UK) forms (including website forms); correspondence, conversations with clients, advisers, intermediaries; business cards; third party service providers to our funds (for example, transfer agents, administrators, distributors, custodians, paying agents); client advisers; other third parties; and from public sources. This information may be collected directly from investors or indirectly from third parties, as follows:

From you

We may collect from you and process the following personal data:

- Your name; address (including proof of name and address); photo identification; contact details both personal and work (for example, your email and phone numbers); job title and company; nationality; citizenship; tax residency; date of birth; passport details; national insurance number and other tax details; adviser details; investment details; banking details; signed contracts with you; business cards, contact sheets and biographies; financial dealings; family connections; details of your company's directors, secretaries, authorised signatories and identification documents; details of any complaints made; data received from due diligence activities (such as anti-money laundering, politically exposed persons and sanctions checks); responses to surveys and competitions; fraud enquiries (for example, information from police reports); images captured by CCTV cameras on our premises; recordings of telephone conversations and electronic communications with our staff.

From third parties

We may collect personal data about you from third parties in particular:

- **Third party service providers to our funds** (for example, transfer agents, registrars, administrators, distributors, custodians and paying agents) – information received includes personal details of investors obtained from fund application forms such as: name; address; contact details; nationality; national insurance number; date of birth; tax residency; adviser details; investment details; bank account details.
- **Your advisers (including independent financial advisers)** – information received may include your name, address, gender, date of birth; bank details.
- **Our vendors** such as Experian and World-Check – information received includes the results of “Know Your Client”, anti-money laundering, politically exposed persons and sanctions checks.
- **Publicly available sources** such as MandateWire and LinkedIn – information available includes contact details of institutional investors (MandateWire) and details of job title, company, former employers and roles, and connections (LinkedIn).

How we will use the information we collect

The information we collect and use will depend on the nature of our business relationship with you, as follows:

- In relation to **prospective investors**, we may process personal data for identification purposes (prior to becoming an investor in our funds), for the purposes of anti-money laundering, counter terrorist financing, suitability and appropriateness assessments, “Know Your Client” and credit-worthiness checks, and for any other applicable legal or regulatory reasons. Failure to provide relevant information will mean that we will not be able to on-board a potential investor.
- In relation to **investors in our funds**, we may process information collected for the purpose of account administration and other general business purposes (for example, for processing subscriptions and investments; maintaining the share register of investors, carrying out investor instructions; handling any complaints and enquiries; sending investor communications, including financial reports, valuations, corporate actions). In addition, in order to comply with regulatory obligations, we may collect and disclose certain information about our investors and certain related persons and their investments to HM Revenue & Customs and/or other relevant tax authorities overseas.
- We may from time to time process personal data of **investors** to comply with legal and regulatory requirements impacting our business. In particular, we may need in the context of our business: to obtain legal advice on legal and regulatory requirements; to report to relevant regulators; to comply with market opening and registration requirements in the conduct of our business.
- In relation to **intermediaries who introduce investors into our funds** (such as distributors, platforms and independent financial advisers), we may process personal data to conduct market research, gauge product sales or product performance or assess the creditworthiness of intermediaries. In addition, we may process the personal data of investors introduced to our funds, as outlined above.
- **Monitoring purposes:** we may process personal data to analyse the performance of IT systems, monitor usage of resources and systems and to improve products, services and usability of our technology platform, including telephone calls and electronic communications with our staff which may be recorded for the purposes of retaining a record of communications, in the interests of security, for training and compliance monitoring purposes and/or to comply with legal or regulatory obligations.
- **Where you have provided your consent, we may process your personal data for the purposes of informing you (for example, by telephone, mail and email) about other products and services available from the First Sentier Investors (UK) group of companies and of marketing campaigns and event invitations.**

We are entitled to use your personal data in these ways because:

- We have legal and regulatory obligations that we have to discharge;
- We may need to in order to establish, exercise or defend our legal rights or for the purpose of legal proceedings;
- The use of your personal data as described is necessary for our legitimate business interests (or the legitimate interests of one or more of our affiliates);
- The use of your personal data is necessary for the performance of a contract with you;
- You have provided your consent to us processing your personal data (other than for marketing purposes); or
- You have provided your consent to us processing your personal data for the purposes of informing you (for example, by telephone, mail or email) about other products and services available from the First Sentier Investors (UK) group of companies and of marketing campaigns and event invitations.

Disclosure of your information

- We may disclose your personal data to any member of the First Sentier Investors (UK) group, which means our affiliates, for internal business and administrative purposes (including to administer our products and services and for prudential and risk management purposes) and, **where you have given your consent**, to provide you with information on related products and services. We may also disclose personal data relating to our clients to members of our group to whom we sub-delegate our services (for example, trade order execution and portfolio management).
- We may disclose your personal data to third parties that are specifically engaged by us to provide services to us, in which case we will require those parties to keep that information confidential and secure and to use it solely for the purpose of providing the specified services to us. The following is a list of the types of third parties who process your personal data on our behalf:
 - third party service providers to our funds (for example, transfer agents, administrators, distributors, custodians, paying agents and researchers). These third party service providers may also disclose and transfer your personal data to their affiliates or other third party contractors.
 - credit reference agencies, debt collection agencies and other companies for use in credit decisions, for fraud prevention, to pursue debtors and for the verification of identity
 - document execution vendors in relation to the execution of contracts with our clients;
 - insurance brokers;
 - professional advisers (for example, accountants/tax advisors and legal advisors).
- If you use a financial adviser (as indicated on your investor application form), then details of your investments and valuations may also be provided to such financial adviser.
- We may disclose to relevant tax authorities, regulators, government departments or competent authorities of the UK or of other countries, any personal data (including tax status, identity or residency or other personal and payment information, documents or self-certifications) in order to comply with a court order or to meet legal and regulatory requirements arising in the conduct of our business. Such disclosure may be made directly to such regulators or competent authorities or made indirectly to our advisers or providers who will make such filings or disclosures on our behalf.

Transfers outside the UK and EEA

We may transfer your personal data to our overseas affiliates (including outside the UK or EEA) and/or allow the information to be accessed by our affiliates and their employees outside the UK or EEA as well as within. It may also be processed by personnel operating outside the UK or EEA who work for us or for one of our third party service providers.

Where we transfer your personal data outside the UK or EEA, we will ensure that it is protected in a manner that is consistent with how your personal data will be protected by us in the UK or EEA or that the transfer is otherwise compliant with data protection laws. This can be done in a number of ways, for example:

- the country that we send the data to might be approved by the UK Information Commissioner's Office or the European Commission;
- the recipient might have signed up to a contract based on "model contractual clauses" approved by the UK Information Commissioner's Office or the European Commission, obliging them to protect your personal data;
- where data protection laws permit us to transfer your personal data outside the UK or EEA.

You can obtain more details of the protection given to your personal data when it is transferred outside the UK or EEA by e-mailing us at infouk@firstsentier.com or writing to us at *First Sentier Investors (UK) Funds Ltd, Sunderland, SR43 4LF*.

How long will we store your data?

Personal data held by us will be kept confidential. How long we hold your personal data for will vary and will be determined by various criteria, including:

- the purpose for which we are using it – we will need to keep the data for as long as is necessary for that purpose; and
- legal obligations – laws or regulation may set a minimum period for which we have to keep your personal data.

Your rights in relation to your data

If you wish to contact us for any of the reasons below, please e-mail us at infouk@firstsentier.com or write to us at *First Sentier Investors (UK) Funds Ltd, Sunderland, SR43 4LF*:-

- You have a **right to access** the information which we hold about you. If you wish to make an application to access or obtain this information, please contact us. In some circumstances, you have the right to receive some personal data in a structured, commonly used and machine-readable format and/or request that we transmit that data to a third party where this is technically feasible. Please note that this right only applies to personal data which you have provided to us.
- We take reasonable steps to ensure that the personal data we collect, use or disclose is **accurate, complete and up to date**. Please contact us if any of the details you have provided change. Please also contact us if you believe that the information we have about you is not accurate, complete or up to date.
- If you wish us to **erase or restrict** using your data, please contact us. We may need to discuss with you the basis of your request as there may be circumstances where we are legally entitled to continue processing your personal data/refuse your request.
- If you have previously provided your consent to our use of your data (other than for marketing purposes) and you wish to **withdraw such consent**, please contact us. We may need to discuss with you whether our use of your data needs to continue for lawful purposes (i.e. because we have another legitimate reason (other than your consent) for doing so).
- **If you have previously consented to being sent information about other products and services available from the First Sentier Investors (UK) group of companies, you may withdraw such consent by contacting us.**
- If you have any **complaints** in relation to the way we have used your information, please contact us in the first instance. You also have the right to lodge a complaint with the **Information Commissioner's Office** at *Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (Tel: 0303 123 1113)*, if you think that any of your rights have been infringed by us.

Other Products and Services

If you would like to receive further information from us about other products or services offered by First Sentier Investors (UK) Group, please ensure you tick the relevant box on the appropriate application form or contact us by e-mailing us at infouk@firstsentier.com or writing to us at *First Sentier Investors (UK) Funds Ltd, Sunderland, SR43 4LF*.

Changes to our Privacy Notice

This Notice was updated on 6 April 2022. We reserve the right to change this Notice at any time.

Coverall Renunciation Form

(In the absence of a successfully authenticated Coverall Renunciation Form, an original signed “wet ink” settlement instruction should be posted for each redemption trade)

To: **First Sentier Investors (UK) Funds Limited (the “Manager”) and The Northern Trust Company (the “Registrar”) (and their respective administrator(s)) of First Sentier Investors ICVC (the “ICVC”)**

From: [full legal name of registered shareholder/unitholder] **(the “Holder”)**:

.....
The above-mentioned Holder:

- (1) authorises the Manager to accept all instructions given by the Holder received in writing or via telephone, facsimile and electronic communication system for the redemption of shares in the ICVC that are registered in the Holder's name under:
- ☐ any and all account designations whatsoever; OR
- ☐ the specific account number(s) and/or designation(s) listed as follows;
- [insert specific account number(s) and/or designation(s)];.....
- (Only one option above can apply. Please tick/cross the box for the option you wish to apply or if typing please delete the sections that are not applicable.)
- (2) (upon the Manager's receipt of each such redemption instruction) instructs the Registrar to transfer or cancel (as appropriate) those shares out of or held in the Holder's name; and
- (3) instructs the Manager to pay the redemption proceeds by CHAPS to the bank account with the details specified below:

Please Select Account Currency*: GBP <input type="checkbox"/> EUR <input type="checkbox"/> USD <input type="checkbox"/>	
Bank name:	
Sort code:	
Account name:	
Account number:	
Swift ID:	
Swift ID of Beneficiary (If Applicable):	
IBAN Number:	
Email address (for receiving payment pre-advice):	

** Only one currency can be specified. Separate forms should be completed for each different currency holding. The currency of the bank account specified must match the currency of the share class.*

The Holder agrees that, it will have renounced its title in and rights to the relevant shares so redeemed under the relevant redemption instruction once the above 3 steps have taken place. It is the intention of the parties that this document take effect as an instrument of transfer to the Manager of any shares that are so redeemed and in respect of which the payment is duly made. Accordingly, in consideration of such payment, the Holder hereby renounces title to such shares and instructs the reregistration of such shares in the name of the Manager.

The Holder agrees that it will not seek to claim against the Manager for any costs, losses or expenses that it may incur as a result of the Manager acting in good faith in accordance with this renunciation form pursuant to any incorrect or fraudulent instructions to redeem shares, given or purporting to be given by or on behalf of the Holder. In addition, the Holder will indemnify the Manager against all costs, losses, claims and expenses that the Manager may incur by accepting in good faith any incorrect or fraudulent instructions made or purporting to be made under this renunciation form.

The Holder further agrees to provide individual forms of renunciation in relation to specific transactions as the Manager or the Registrar may from time to time require.

This renunciation form will continue in force unless and until amended, withdrawn or terminated in writing by the Holder or the Manager, delivered to the other by post to their registered address. **Please note that in order to set up a coverall renunciation we require one or more authorised signatures from your organisation in line with your authorised signatory list.**

FOR AND ON BEHALF OF

SIGNATURE

PRINT NAME

POSITION

DATE

TELEPHONE NUMBER

SIGNATURE

PRINT NAME

POSITION

DATE

TELEPHONE NUMBER

Settlement Bank Account Details

Our subscription settlement timescale is T+3 (Trade date plus three working days). Once confirmation of your trade has been received then the appropriate bank account details below can be used to settle. Please note that we can only accept payment in the currency of the share class into which you have invested.

GBP Bank Details

Swift Code: BARCGB22
Sort Code: 20 00 00
Account number: 13508102
Account name: FIRST SENTIER INVESTORS (UK) FUNDS LIMITED OPERATING ACCOUNT GBP
IBAN number: GB43 BARC 20000013508102

Euro Bank Details

Swift Code: BARCGB22
Sort Code: 20 00 00
Account number: 89011855
Account name: FIRST SENTIER INVESTORS (UK) FUNDS LIMITED OPERATING ACCOUNT EUR
IBAN number: GB85 BARC 20000089011855

USD Bank Details

Swift Code: BARCGB22
Sort Code: 20 00 00
Account number: 48284155
Account name: FIRST SENTIER INVESTORS (UK) FUNDS LIMITED OPERATING ACCOUNT USD
IBAN number: GB16 BARC 20000048284155