

23 September 2026

Dear Unitholder,

Notification of various changes to the Fund and its sub-funds (each a “Sub-Fund”, collectively the “Sub-Funds”)

We, First Sentier Investors (Singapore), are writing to inform you of some changes we are making to certain sub-funds (the “**Sub-Funds**”) of First Sentier Investors Global Growth Funds (the “**Fund**”) and their corresponding Underlying Sub-Funds.

Unless stated otherwise, terms that are not defined in this letter have the same meaning as definitions used in the Fund’s prospectus (the “**Prospectus**”).

Please seek independent professional or legal advice in the event of any doubt or ambiguity relating to the contents in this notice or on your investment in any Sub-Fund.

1) What’s happening?

We are writing to inform you of some changes that may impact you in the updated Prospectus which we expect to register with the Monetary Authority of Singapore on or around 24 November 2026 (the “**Effective Date**”).

The below changes are merely for clarification purposes. There will be no change in the way the Sub-Funds are currently being managed. No action is required on your end.

These updates are summarised below:

A) Updates to ESG disclosures applicable to FSSA-branded Funds

This applies to the following Sub-Funds and their corresponding Underlying Dublin Sub-Funds:

Sub-Fund	Underlying Dublin Sub-Fund(s)
FSSA Dividend Advantage Fund	FSSA Asian Equity Plus Fund
First Sentier Bridge Fund	FSSA Asian Equity Plus Fund
	First Sentier Asian Quality Bond Fund

Sub-Fund	Underlying Dublin Sub-Fund(s)
FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund
FSSA Regional India Fund	FSSA Indian Subcontinent Fund
FSSA Regional China Fund	FSSA Greater China Growth Fund
FSSA Asian Growth Fund	FSSA Asian Growth Fund
FSSA ASEAN All Cap Fund	FSSA ASEAN All Cap Fund

The ESG strategy disclosed at Schedule 4 – SFDR and Taxonomy Disclosures for the Underlying Dublin Sub-Funds in respect of all Underlying Dublin Sub-Funds currently managed by FSSA Investment Managers (“**FSSA**”) (which will be changed to First State Investments per paragraph (B) below) will be updated to clarify more clearly the ESG practices adopted by FSSA in the ESG screening process applied to investments. This will include the addition of vapes and e-cigarettes to the existing tobacco exclusion policy and clarifications to the current controversial weapons, coal exposure and pornography exclusions.

These changes will not result in any change in the way the Underlying Dublin Sub-Funds are managed and are for clarification purposes only.

The changes to Schedule 4 – SFDR and Taxonomy Disclosures for the Underlying Dublin Sub-Funds which will apply to all FSSA-branded Underlying Dublin Sub-Funds are set out in appendix 1 of this notice.

B) Rebranding of FSSA to First State Investments

FSSA Investment Managers, an affiliate investment team of First Sentier Group, will be rebranded as First State Investments (“**First State**”), returning to its heritage name.

For nearly two decades, the investment team now known as FSSA was recognised as First State in markets around the world. The First State name has long been associated with investing in high-quality companies across Asia and emerging markets. That name continues to resonate strongly with clients, intermediaries and partners, particularly in heritage markets such as the UK and Asia.

Recent changes have created the opportunity to return to a name that many people still associate with FSSA’s business, and in many cases continue to call the Investment team today. Reverting to First State Investments allows the Investment team to reconnect the business with its investment roots, build on a name that remains well respected and recognised, and provide a stronger platform to restore and strengthen market positioning.

While the name and visual identity will change, there will be no change to the way the business is managed, the investment philosophy, or its commitment to clients. As equity partners in the business, and with the full backing of First Sentier Group, the Investment team is more committed than ever to helping clients access the opportunities presented by the growth of Asia and emerging markets.

As a result, this applies to the following Sub-Funds and their corresponding Underlying Dublin Sub-Funds as set out below:

Existing Sub-Fund’s Fund Name	Existing Underlying Dublin Sub-Fund(s)’s Fund Name	Proposed Sub-Fund’s Fund Name	Proposed Underlying Dublin Sub-Fund(s)’s Fund Name
FSSA Dividend Advantage Fund	FSSA Asian Equity Plus Fund	First State Dividend Advantage Fund	First State Asian Equity Plus Fund
First Sentier Bridge Fund*	FSSA Asian Equity Plus Fund	First Sentier Bridge Fund*	First State Asian Equity Plus Fund
	First Sentier Asian Quality Bond Fund*		First Sentier Asian Quality Bond Fund*
FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund	First State Asia Opportunities Fund	First State Asia Opportunities Fund

Existing Sub-Fund's Fund Name	Existing Underlying Dublin Sub-Fund(s)'s Fund Name	Proposed Sub-Fund's Fund Name	Proposed Underlying Dublin Sub-Fund(s)'s Fund Name
FSSA Regional India Fund	FSSA Indian Subcontinent Fund	First State Regional India Fund	First State Indian Subcontinent Fund
FSSA Regional China Fund	FSSA Greater China Growth Fund	First State Regional China Fund	First State Greater China Growth Fund
FSSA Asian Growth Fund	FSSA Asian Growth Fund	First State Asian Growth Fund	First State Asian Growth Fund
FSSA ASEAN All Cap Fund	FSSA ASEAN All Cap Fund	First State ASEAN All Cap Fund	First State ASEAN All Cap Fund

* There is no proposed change to the fund name of this fund.

2) When will these changes take place?

The above changes will take effect on or around 24 November 2026.

3) Where can I find more information?

A copy of the updated Prospectus and copies of the Product Highlights Sheets for the Sub-Funds containing the above changes will be available on or around 24 November 2026 on our website: www.firstsentierinvestors.com.

4) What can I do if I have some questions?

You may wish to contact your relationship manager, financial adviser or distributor if you have questions on this notice.

Yours sincerely,



Director
First Sentier Investors (Singapore)

Appendix 1 – Updated ESG disclosures applicable to FSSA-branded Funds

The relevant sections of Schedule 4 – SFDR and Taxonomy Disclosures for the Underlying Dublin Sub-Funds shall be updated as follows. New text is shown in red/bold and text which is being removed is struck through.

What environmental and/or social characteristics are promoted by this financial product?

The environmental characteristic promoted by the Fund is climate change mitigation, through exclusion of companies with material generating activities linked to thermal coal mining **and processing**.

The social characteristics promoted by the Fund are the enhancement of better health and human rights, through the exclusions of certain companies with activities linked to tobacco, controversial weapons and gambling.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

Coal exposure – the Fund will not invest in companies with, at time of initial purchase, a materially large exposure to thermal coal mining **and processing** where it is a key part of the business. Materiality is defined as companies with revenues in excess of 10% from thermal coal. Initial investments will not be made in companies with revenues in excess of 10% from thermal coal. If subsequent reassessments of an existing investment identify thermal coal revenues in excess of 10% on a retrospective, rolling 3-year average, there will be further engagement with such companies, however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to maintain a consistent level of exposure to it in the portfolio). Coal exposure is checked annually by the Investment Manager.

Gambling – the Fund will not invest in companies whose primary business, at time of initial purchase, is gambling. Initial investments will not be made in companies with revenues in excess of 10% from gambling. This applies to companies that own or operate gambling facilities and those that produce gambling products or provide support services to the gambling industry. If subsequent reassessments of an existing investment identify gambling exposure in excess of 10% annually on direct revenues, there will be further engagement with such companies however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to maintain a consistent level of exposure to it in the portfolio). Gambling exposure is checked annually by the Investment Manager.

Pornography – the Fund will not invest in companies involved, at time of initial purchase, in the production **or and** distribution of pornography or adult entertainment, with an effective 0% revenue threshold. This applies to companies that are involved in the production or distribution or own any product categories of pornographic or adult entertainment content. Existing companies held by the Fund are screened initially and exposure is checked annually thereafter by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

Tobacco – the Fund will not invest in companies involved in, at time of purchase, the production of traditional cigarettes and other tobacco products (including cigars and chewing tobacco, **vape products and e-cigarettes**), with an effective 0% revenue from production threshold. This applies to companies that own more than a 50% interest in entities that derive any revenue directly from the manufacture of tobacco products. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

Controversial weapons – the Fund will not invest in companies that are involved, at time of initial purchase, in the production or development of cluster munitions, anti-personnel mines, small arms, biological and chemical weapons, depleted uranium, white phosphorus munitions and nuclear weapons **produced in support of the nuclear weapons programs of non-nuclear weapon State Parties and non-signatories to the Treaty on the Non-Proliferation of Nuclear Weapons**. This applies to all companies that manufacture controversial weapons and entities that own more than 50% of controversial weapons manufacturers, with an effective 0% revenue threshold. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.