

**First Sentier Investors  
(Singapore)**

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3 February 2026

Dear Unitholder,

**Notification of various changes to the Scheme and its sub-funds (each a “Fund”, collectively the “Funds”)**

We, First Sentier Investors (Singapore), are writing to inform you of some changes we are making to certain sub-funds (the “**Sub-Funds**”) of First Sentier Investors Global Growth Funds (the “**Scheme**”) which invest all or substantially all of its assets into a corresponding sub-fund or corresponding sub-funds (each an “**Underlying Dublin Sub-Fund**” and, collectively, the “**Underlying Dublin Sub-Funds**”) under the First Sentier Investors Global Umbrella Fund plc., an umbrella fund domiciled in Dublin, Ireland (the “**Dublin Umbrella Fund**”), as set out in the table below:

Sub-Fund	Underlying Dublin Sub-Fund(s)
First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund
First Sentier Global Property Securities Fund	First Sentier Global Property Securities Fund
FSSA Dividend Advantage Fund	FSSA Asian Equity Plus Fund
First Sentier Bridge Fund	FSSA Asian Equity Plus Fund
	First Sentier Asian Quality Bond Fund
FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund
Stewart Investors Worldwide Leaders Fund	Stewart Investors Worldwide Leaders Fund
First Sentier Global Balanced Fund	Stewart Investors Worldwide Leaders Fund
	First Sentier Global Bond Fund
FSSA Regional India Fund	FSSA Indian Subcontinent Fund
FSSA Regional China Fund	FSSA Greater China Growth Fund
FSSA Asian Growth Fund	FSSA Asian Growth Fund
FSSA ASEAN All Cap Fund	FSSA ASEAN All Cap Fund

Unless stated otherwise, terms that are not defined in this letter have the same meaning as definitions used in the Scheme’s Prospectus (the “**Prospectus**”).

Please seek independent professional or legal advice in the event of any doubt or ambiguity relating to the contents in this notice or on your investment in any Sub-Fund.

## 1) Change of Depositary and Administrator of the Underlying Dublin Sub-Funds

As part of the ongoing commitment to ensuring that the Dublin Umbrella Fund operates efficiently and delivers the highest standards of service to its shareholders, the arrangements with key service providers are regularly reviewed. Following a comprehensive review of third-party administrator and depositary services, and in consultation with First Sentier Investors (Ireland) Limited (“**Manager of the Dublin Umbrella Fund**”), the board of the Dublin Umbrella Fund has determined that appointing the new providers below will enhance consistency and cost efficiency for the Dublin Umbrella Fund.

As a result of this review, The Northern Trust Corporation (“**Northern Trust**”) has been selected to provide these services to the Dublin Umbrella Fund, ensuring a high level of operational quality and value for its shareholders.

The following changes will take place on 9 March 2026 (the “**Effective Date**”):

- The Dublin Umbrella Fund’s Depositary will change from HSBC Continental Europe, Dublin branch to Northern Trust Fiduciary Services (Ireland) Limited (the “**New Depositary**”); and
- The Dublin Umbrella Fund’s Administrator and Registrar will change from HSBC Securities Services DAC to Northern Trust International Fund Administration Services (Ireland) Limited (the “**New Administrator**”)

(collectively, the “**Appointments**”).

The Manager of the Dublin Umbrella Fund will cover the costs and expenses associated with the Appointments.

You may also find further information on the Dublin Umbrella Fund’s transition to Northern Trust in the FAQs appended to this letter.

### About the New Depositary and the New Administrator

The New Depositary is a private limited liability company incorporated in Ireland on 5 July 1990 and its main activity is the provision of depositary and custody services to collective investment schemes. The New Depositary is an indirect wholly-owned subsidiary of Northern Trust.

The New Administrator is a private limited liability company incorporated in Ireland on 15 June 1990 and like the New Depositary, is an indirect wholly owned subsidiary of Northern Trust. The principal business activity of the New Administrator is the administration of collective investment schemes. The New Administrator is authorised by the Central Bank of Ireland to provide administration services to collective investment schemes.

The registered address of the New Depositary and the New Administrator is George’s Court, 54-62 Townsend Street, Dublin 2, Ireland.

## 2) What is the impact?

In respect of the above changes:

- Administration fees will reduce from up to 0.03% per annum of the Net Asset Value of each Underlying Dublin Sub-Fund to up to 0.02% per annum of the Net Asset Value of each Underlying Dublin Sub-Fund (plus value-added tax (“**VAT**”), if any);
- Depositary fees will reduce from an annual fee of 0.01% of the Net Asset Value of each Underlying Dublin Sub-Fund to up to 0.008% per annum of the Net Asset Value of each Underlying Dublin Sub-Fund (plus VAT, if any);

- save as otherwise disclosed above, there will be no other change in the operation and/or manner in which the Underlying Dublin Sub-Funds are being managed and in which the Sub-Funds are being managed;
- save as otherwise disclosed above, there are no other effects on existing investors in the Underlying Dublin Sub-Funds and in the Sub-Funds as a result of the changes; there will be no change to the features and the risk applicable to the Underlying Dublin Sub-Funds and to the Sub-Funds; and
- the changes will not result in any impact that might materially prejudice the rights or interests of existing investors in the Sub-Funds.

No action is required on your end at this time. We will contact you with further information as to how these changes will affect you in due course.

The Scheme will also transition to Northern Trust in late Q2 2026.

**3) When will these changes take place?**

Unless otherwise specified above, the above changes will take effect on or around 9 March 2026.

**4) Where can I find more information?**

A copy of the replacement Prospectus and copies of the Product Highlights Sheets for the Sub-Funds containing the above changes will be available on or around 9 March 2026 on our website: [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com).

**5) What can I do if I have some questions?**

You may wish to contact your relationship manager, financial adviser or distributor if you have questions on this notice.

Yours sincerely,



Director