

**First Sentier Investors
(Singapore)**

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Dear Unitholder,

Notification of various changes to the Scheme and its sub-funds (each a “Sub-Fund”, collectively the “Sub-Funds”)

We, First Sentier Investors (Singapore), are writing to inform you of some changes we are making to the Sub-Funds of First Sentier Investors Global Growth Funds (the “**Scheme**”).

Unless stated otherwise, terms that are not defined in this letter have the same meaning as definitions used in the Scheme’s Prospectus (the “**Prospectus**”).

Please seek independent professional or legal advice in the event of any doubt or ambiguity relating to the contents in this notice or on your investment in any Sub-Fund.

1) Change of Trustee, Custodian, Registrar and Manager’s delegates of the Scheme

As part of the ongoing commitment to ensure that the Scheme operates efficiently and delivers the highest standards of service to its unitholders, the arrangements with key service providers are regularly reviewed. Following a comprehensive review of third-party administrator and depositary services, it has been determined that appointing the new service providers below will enhance consistency and cost efficiency for the Scheme.

As a result of this review, new service providers have been selected, ensuring a high level of operational quality and value for the Scheme’s unitholders.

The following changes will take place on or around 2 June 2026 (the “**Effective Date**”):

- The Scheme’s Trustee will change from HSBC Institutional Trust Services (Singapore) Limited to Perpetual (Asia) Limited (the “**New Trustee**”);
- The Scheme’s Registrar will change from HSBC Institutional Trust Services (Singapore) Limited to Perpetual (Asia) Limited (the “**New Registrar**”);
- The Northern Trust Company, Singapore Branch as appointed by the New Registrar will keep the up-to-date register of Holders;
- The Scheme’s Custodian will change from The Hongkong and Shanghai Banking Corporation Limited to The Northern Trust Company, London Branch (the “**New Custodian**”); and

- The Northern Trust Company, Singapore Branch will be appointed by the Manager to provide certain fund valuation, accounting, and transfer agency services, in addition to the administrative functions currently delegated by the Manager in respect of the Sub-Funds to First Sentier Investors (Hong Kong) Limited and The Northern Trust Company.

(collectively, the “**Appointments**”).

The Manager of the Scheme will cover the costs and expenses associated with the Appointments.

About the New Trustee and the New Custodian

The New Trustee (UEN: 200518022M) holds a trust business licence issued by the Monetary Authority of Singapore (the “**Authority**”) under the Trust Companies Act 2005 of Singapore. It is also approved by the Authority to act as a trustee of collective investment schemes authorised under section 286 of the Securities and Futures Act 2001 and is regulated in Singapore by the Authority.

The New Trustee has appointed the New Custodian as the global custodian to provide custodial services to the Scheme. The New Custodian has its principal place of business at 50 Bank Street, Canary Wharf, London E14 5NT, is authorised by the Prudential Regulation Authority and regulated, in the conduct of its Designated Investment Business (as defined in the Financial Conduct Authority Handbooks and the Prudential Regulation Authority Rulebook), by the Financial Conduct Authority and the Prudential Regulation Authority.

A) What is the impact?

In respect of the above changes:

- the Annual Trustee’s Fees in respect of the existing Sub-Funds, which are currently subject always to a minimum of S\$15,000 (except for the First Sentier Global Property Securities Fund, the First Sentier Asian Quality Bond Fund, the FSSA Dividend Advantage Fund and the First Sentier Global Listed Infrastructure Fund which are subject always to a minimum fee of S\$12,000 and the FSSA ASEAN All Cap Fund which is not subject to a minimum fee) per annum for each Sub-Fund Property, will also no longer be subject to such minimum amounts;
- the Annual Trustee’s Fee currently payable by the Sub-Funds, which is 0.075% (maximum of 0.25%) and subject to the respective minimum fees as mentioned above, will be reclassified as follows:
 - Annual Trustee Fee payable by the Sub-Funds will be no more than 0.03% of the Net Asset Value of the Sub-Fund (subject to a maximum of 0.15%); and
 - Annual Global Custody Fee, Annual Fund Administration Fee and Annual Transfer Agency Fee payable by the Sub-Funds will be up to 0.03% per annum of the Net Asset Value of the Sub-Fund, with transaction charges at normal commercial rates for securities transactions, processing subscriptions, redemptions, transfers and other unitholder-related transactions and administrative activities.

Overall, there will be a decrease in the Annual Trustee’s Fee currently payable by the Sub-Funds.

- the Switching Fee currently payable by investors, which is currently subject to a minimum of S\$50, will no longer be subject to such a minimum amount;
- save as otherwise disclosed above, there will generally be no other significant change in the operation and/or the way in which the Sub-Funds are being managed;
- save as otherwise disclosed above, there are no other effects on existing investors in the Sub-Funds as a result of the changes and there will be no change to the features and the risk applicable to the Sub-Funds; and
- the changes will not result in any impact that might materially prejudice the rights or interests of existing investors in the Sub-Funds.

No action is required on your end at this time.

B) When will these changes take place?

Unless otherwise specified above, the above changes will take effect on or around 2 June 2026.

2) Change in Annual Management Fee payable by the Underlying Sub-Funds

Each Sub-Fund is a feeder fund which invests all or substantially all of its assets into a corresponding sub-fund or corresponding sub-funds (each an “**Underlying Sub-Fund**” and, collectively, the “**Underlying Sub-Funds**”) under the:

- (i) First Sentier Investors Global Umbrella Fund plc., an umbrella fund domiciled in Dublin, Ireland (the “**Dublin Umbrella Fund**”); or
- (ii) First Sentier Investors ICVC, an umbrella fund domiciled in England and Wales,

as set out in the table below:

Sub-Fund	Underlying Sub-Fund(s)
First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund*
First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund**
First Sentier Global Property Securities Fund	First Sentier Global Property Securities Fund*
FSSA Dividend Advantage Fund	FSSA Asian Equity Plus Fund*
First Sentier Bridge Fund	FSSA Asian Equity Plus Fund*
	First Sentier Asian Quality Bond Fund*
FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund*
Stewart Investors Worldwide Leaders Fund	Stewart Investors Worldwide Leaders Fund*
First Sentier Global Balanced Fund	Stewart Investors Worldwide Leaders Fund*
	First Sentier Global Bond Fund*
FSSA Regional India Fund	FSSA Indian Subcontinent Fund*
FSSA Regional China Fund	FSSA Greater China Growth Fund*
FSSA Asian Growth Fund	FSSA Asian Growth Fund*
FSSA ASEAN All Cap Fund	FSSA ASEAN All Cap Fund*

* This Underlying Sub-Fund is a sub-fund under the Dublin Umbrella Fund (each an “**Underlying Dublin Sub-Fund**” and, collectively, the “**Underlying Dublin Sub-Funds**”).

** This Underlying Sub-Fund is a sub-fund under the First Sentier Investors ICVC.

With effect from on or around 2 June 2026, each of the Sub-Funds will be investing into a different share class of the corresponding Underlying Sub-Fund and such classes do not charge any management fees, with the exception of First Sentier Asian Quality Bond Fund and First Sentier Bridge Fund, in respect of their investment into the relevant Underlying Dublin Sub-Fund, First Sentier Asian Quality Bond Fund (which continue to be into the same share class).

A) What is the impact?

In respect of the above changes:

- the annual management fees payable by the Underlying Sub-Funds (except for First Sentier Asian Quality Bond Fund) will reduce from the current fees as set out in the Prospectus to 0%. In this regard, we note that the current annual management fees payable by the Underlying Sub-Funds are currently fully rebated to the corresponding Sub-Funds, which means effectively no Annual Management Fee is being paid;
- save as otherwise disclosed above, there will be no other change in the operation and/or manner in which the Sub-Funds are being managed;
- save as otherwise disclosed above, there are no other effects on existing investors in the Sub-Funds as a result of the changes; there will be no change to the features and the risk applicable to the Sub-Funds; and
- the changes will not result in any impact that might materially prejudice the rights or interests of existing investors in the Sub-Funds.

B) When will these changes take place?

Unless otherwise specified above, the above changes will take effect on or around 2 June 2026.

3) Disclosure of certain fees or charges which are fixed in nature and which may amount to or exceed 0.1% per annum of the Net Asset Value of certain Sub-Funds

Please be informed that audit fee and other fees or charges, which are subject to agreement with the relevant parties, may amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Sub-Fund's Net Asset Value. The information on these fees and charges is set out in the Appendices to the Prospectus relevant to the particular Sub-Funds, as well as in the Product Highlights Sheets for the Sub-Funds.

4) Where can I find more information?

A copy of the replacement Prospectus and copies of the Product Highlights Sheets for the Sub-Funds containing the above changes will be available on or around 2 June 2026 on our website: www.firstsentierinvestors.com.

The Deed will be amended accordingly, and you may inspect the amended Deed at our registered address of the Manager at 79 Robinson Road, #17-01, CapitaSky, Singapore 068897 during usual business hours, or request for a copy of the amended Deed from us at a charge of S\$25 per copy.

5) What can I do if I have some questions?

You may wish to contact your relationship manager, financial adviser or distributor if you have questions on this notice.

Yours sincerely,



Director