

Prepared on: 15/05/25

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus.<sup>1</sup>
- It is important to read the Singapore Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

### RQI GLOBAL VALUE FUND (the “Fund”)

Product Type	Investment company with variable capital	Launch Date	8 April 2025
Manager	First Sentier Investors (Ireland) Limited	Depository	HSBC Continental Europe
Trustee	Not applicable	Dealing Frequency	Every Dealing Day <sup>2</sup>
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2024	Not available
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - are seeking capital growth over the long term;
  - want to invest in a fund that has exposure to a diverse portfolio of equity securities or equity-related securities;
  - are prepared to accept at least a moderate level of volatility.

**You should consult your financial advisers if in doubt whether the Fund is suitable for you.**

Further information  
Refer to Appendix 14 of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in an investment company with variable capital constituted in Ireland that aims to achieve long term capital appreciation.

Refer to Appendix 14 of the Singapore Prospectus for further information on features of the product.

### Investment Strategy

- The Fund invests primarily (at least 95% of its net asset value) in a diverse portfolio of equity securities or equity-related securities which are listed, traded or dealt in on any of the Regulated Markets which have stocks in the MSCI All Country World Index.
- Following the creation of the Fund’s investment universe, an initial core portfolio is formed by ranking the universe by accounting measures of company size. The four accounting measures used to establish the core portfolio weightings are: Sales/Adjusted Sales, Cash Flow, Adjusted Book Value, and Dividends.
- The Fund then applies a diverse range of Signals assessed against short, medium and long-term time horizons, along with ESG screens and a carbon intensity overlay.

Refer to Appendix 14 of the Singapore Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Singapore Prospectus is available for collection from First Sentier Investors (Singapore), 79 Robinson Road, #17-01, Singapore 068897 or approved distributors during normal business hours on any Singapore business day or accessible at [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com).

<sup>2</sup> If you are submitting your subscription application or redemption request through an approved distributor in Singapore, you may only do so during the opening hours for that approved distributor on a Singapore Business Day.

<ul style="list-style-type: none"> <li>• The Fund may only use financial derivative instruments for purposes of hedging and efficient portfolio management.</li> </ul>	
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Fund is a sub-fund of the Irish constituted umbrella First Sentier Investors Global Umbrella Fund plc (the “<b>Company</b>”).</li> <li>• The Company is managed by First Sentier Investors (Ireland) Limited.</li> <li>• The Manager may appoint one or more approved investment managers and sub-investment managers to manage all or a portion of the assets of the Fund.</li> <li>• The Depositary of the Fund is HSBC Continental Europe.</li> </ul>	<p>Refer to the “Management and administration”, “Depositary” and “Other Material Information” sections (Paras 2, 3 and 21) of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the Fund and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:</b></p>	<p>Refer to the “Risks” section (Para 9) of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risk</b> – The Fund’s investment is subject to general market risks, and their values may fluctuate due to various factors, such as changes in investor sentiment, political and economic conditions and issuer-specific factors.</li> <li>• <b>You are exposed to emerging market risk</b> – Investing in securities in emerging markets may involve a greater risk than investing in more developed markets.</li> <li>• <b>You are exposed to China market risk</b> – The value of the Fund’s assets may be affected by uncertainties such as political developments, changes in government policies, taxation, foreign exchange controls, currency repatriation restrictions, restrictions on foreign investment in China and other adverse liquidity, legal or regulatory events affecting the Chinese market.</li> <li>• <b>You are exposed to currency risk</b> – Investments of the Fund may be denominated in various currencies. The net asset value of the Fund may be affected unfavourably by fluctuations in the exchange rates and by changes in exchange rate controls. The Fund is not denominated in Singapore dollars and you may be exposed to an additional exchange rate risk if your reference currency is Singapore dollars.</li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed in Singapore and you can redeem your shares only on Dealing Days as described in the Singapore Prospectus</b></li> <li>• <b>You may not be able to redeem on a Dealing Day if a redemption limit is imposed or if redemption is suspended</b> – There may be a 10 per cent limit on the number of shares that can be redeemed on any Dealing Day and the directors of the Company may temporarily suspend redemption during certain circumstances.</li> <li>• <b>You are exposed to the liquidity risk of the Fund’s investments</b> – The Fund may not be able to sell assets in a timely manner and/or at a reasonable price. If this is the case, you may not be able to get your money back when you want it.</li> </ul>	

Product-Specific Risks																
<ul style="list-style-type: none"> <li>• <b>You are exposed to investment risk</b> – Investment in shares of the Fund involves risk and <b><i>you may not get back the full amount you invested</i></b>. Past performance is no guarantee of future performance.</li> <li>• <b>You are exposed to single country / specific region risk</b> – The value of the Fund may be more volatile than a fund having a more diversified portfolio of investments covering multiple countries.</li> <li>• <b>You are exposed to single sector risk</b> – The value of the Fund may be more volatile than a fund having a more diversified portfolio of investments.</li> <li>• <b>You are exposed to small capitalisation/mid-capitalisation companies risk</b> – Securities in small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.</li> <li>• <b>You are exposed to value investment style risk</b> – Specific investment styles, including value, may exhibit periods of over or under performance relative to the market and it is unlikely that a single investment style will outperform throughout all market cycles.</li> <li>• <b>You are also exposed to RMB currency and conversion risk, risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board), risks associated with the Fund’s investment in equity linked notes, risks associated with the Fund’s investment into other collective investment schemes, risks of investing in China A Shares and other eligible PRC securities via QFI and risks specific to investment in eligible China A Shares via the Stock Connects.</b></li> </ul>																
FEES AND CHARGES																
<p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> <li>• You will need to pay the following fees and charges as a percentage of your gross investment sum:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 30%;"><b>Sales Charge<sup>3</sup></b></td> <td>• Classes I and III: Up to 5.00%</td> </tr> <tr> <td><b>Redemption Charge</b></td> <td>• Classes I and III: Nil</td> </tr> <tr> <td><b>Switching Fee</b></td> <td>• Up to 1% of the net asset value of the shares to be exchanged<sup>3</sup></td> </tr> <tr> <td><b>Anti-Dilution Adjustment</b></td> <td>• Up to 2% of your subscription or redemption monies as the case may be</td> </tr> </tbody> </table> <p>Distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed above. Please check with the relevant distributor.</p> <p><u>Payable by the Fund from invested proceeds</u></p> <ul style="list-style-type: none"> <li>• The Fund will pay the following fees and charges to the Manager, the Depositary and other parties:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 30%;"><b>Annual Management Fee</b> (a) Retained by Manager (b) Paid by Manager to distributors (trailer fee)</td> <td> <ul style="list-style-type: none"> <li>• Class I: Currently 1.00%; Maximum 3% (a) 40% to 75%<sup>4</sup> of Annual Management Fee (b) 25% to 60%<sup>4</sup> of Annual Management Fee</li> <li>• Class III: Currently 0.44%; Maximum 3% (a) 100%<sup>4</sup> of Annual Management Fee (b) 0%<sup>4</sup> of Annual Management Fee</li> </ul> </td> </tr> <tr> <td><b>Annual Depositary’s Safe-Keeping Fee</b></td> <td>• Up to 0.45% of the Net Asset Value of the Fund depending on the location of the relevant assets</td> </tr> <tr> <td><b>Annual Administrator Fee</b></td> <td>• Up to 0.03% per annum of the Net Asset Value of the Fund</td> </tr> </tbody> </table>		<b>Sales Charge<sup>3</sup></b>	• Classes I and III: Up to 5.00%	<b>Redemption Charge</b>	• Classes I and III: Nil	<b>Switching Fee</b>	• Up to 1% of the net asset value of the shares to be exchanged <sup>3</sup>	<b>Anti-Dilution Adjustment</b>	• Up to 2% of your subscription or redemption monies as the case may be	<b>Annual Management Fee</b> (a) Retained by Manager (b) Paid by Manager to distributors (trailer fee)	<ul style="list-style-type: none"> <li>• Class I: Currently 1.00%; Maximum 3% (a) 40% to 75%<sup>4</sup> of Annual Management Fee (b) 25% to 60%<sup>4</sup> of Annual Management Fee</li> <li>• Class III: Currently 0.44%; Maximum 3% (a) 100%<sup>4</sup> of Annual Management Fee (b) 0%<sup>4</sup> of Annual Management Fee</li> </ul>	<b>Annual Depositary’s Safe-Keeping Fee</b>	• Up to 0.45% of the Net Asset Value of the Fund depending on the location of the relevant assets	<b>Annual Administrator Fee</b>	• Up to 0.03% per annum of the Net Asset Value of the Fund	<p>Refer to Appendix 14 of the Singapore Prospectus for further information on fees and charges.</p>
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<sup>3</sup> The directors may, in their absolute discretion, vary or waive the amount of sales charge and/or switching fee payable by investors on any Dealing Day.

<sup>4</sup> The range may change from time to time without prior notice. Your distributor is required to disclose to you the amount of trailer fee it receives from the Manager.

<b>Annual Depository Fee</b>	<ul style="list-style-type: none"> <li>• 0.01% per annum of the Net Asset Value of the Fund</li> </ul>																					
<b>Other substantial fee or charge*</b>	<ul style="list-style-type: none"> <li>• Nil</li> </ul>																					
<i>*Based on the Fund's audited accounts over the financial year ended 31 December 2024.</i>																						
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>																						
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The net asset values per share of the share classes of the Fund are normally published 1 Business Day after the relevant Dealing Day on <a href="http://www.firstsentierinvestors.com">www.firstsentierinvestors.com</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• The Company does not offer a cancellation period for you to cancel your subscription into the Fund.</li> <li>• You can exit the Fund at any time by submitting a duly signed written instruction or a completed redemption form to an approved distributor.</li> <li>• Partial redemptions are subject to minimum holding amounts.</li> <li>• The Company will normally pay the sale proceeds within 3 Business Days of receipt of your redemption request and other relevant documentation. Please contact your distributor on when you will receive your sale proceeds.</li> <li>• Your exit price is determined as follows (please note that your distributor may impose a different cut-off time):             <ul style="list-style-type: none"> <li>○ If your redemption request is received before 5 p.m. (Singapore time) on a Dealing Day, you will be paid a price based on the net asset value for that Dealing Day<sup>2</sup>.</li> <li>○ If your redemption request is received after 5 p.m. (Singapore time) on a Dealing Day or on a day which is not a Dealing Day, you will be paid a price based on the net asset value for the next Dealing Day<sup>2</sup>.</li> </ul> </li> <li>• Your sale proceeds will be the exit price multiplied by the number of shares sold, less any charges (there is currently no realisation charge imposed and assuming there is no anti-dilution adjustment).</li> </ul> <table border="0" style="width: 100%;"> <tr> <td style="width: 20%;">Exit price</td> <td style="width: 10%;">X</td> <td style="width: 30%;">Number of shares to be redeemed</td> <td style="width: 10%;">=</td> <td style="width: 20%;">Gross redemption proceeds</td> </tr> <tr> <td>\$10.00</td> <td>X</td> <td>1,000</td> <td>=</td> <td>\$10,000.00</td> </tr> <tr> <td>Gross redemption proceeds</td> <td>-</td> <td>Redemption charge</td> <td>=</td> <td>Net redemption proceeds</td> </tr> <tr> <td>\$10,000.00</td> <td>-</td> <td>\$0.00</td> <td>=</td> <td>\$10,000.00</td> </tr> </table>		Exit price	X	Number of shares to be redeemed	=	Gross redemption proceeds	\$10.00	X	1,000	=	\$10,000.00	Gross redemption proceeds	-	Redemption charge	=	Net redemption proceeds	\$10,000.00	-	\$0.00	=	\$10,000.00	<p>Refer to the “Redemption of Shares” and “Obtaining Prices of Shares” sections (Paras 12 and 14) of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
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<b>CONTACT INFORMATION</b>																						
<p><b>HOW DO YOU CONTACT US?</b> For enquiries, please contact: First Sentier Investors (Singapore) (Registration Number 196900420D) Tel : +65 6580 1390 Fax : +65 6580 0800 Website: <a href="http://www.firstsentierinvestors.com">www.firstsentierinvestors.com</a> Email: <a href="mailto:infoSG@firstsentier.com">infoSG@firstsentier.com</a></p> <hr/> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">The Singapore Representative</td> <td style="width: 50%;">Distributor</td> </tr> </table>			The Singapore Representative	Distributor																		
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## APPENDIX: GLOSSARY OF TERMS

**Adjusted Book Value:** Company book value, adjusted for intangible assets by capitalising research and development, and marketing costs.

**Business Day:** A day (excluding Saturday and Sunday) on which banks in Dublin are open for business and on which the Hong Kong Stock Exchange is open for the business of dealing in securities, and/or such other day or days as the directors of the Company may, with the approval of the Depositary, determine.

**Cash Flow:** Company operating cash flows averaged over the prior five years.

**China or PRC:** Means the People's Republic of China, excluding Hong Kong, Macau and Taiwan.

**CSRC:** Means the China Securities Regulatory Commission of the PRC, the government agency responsible for matters relating to securities regulation.

**Dealing Day:** Any Business Day or Business Days as the directors of the Company may from time to time determine, provided that there shall be one such Dealing Day per fortnight and provided further that unless otherwise determined and notified to the Central Bank of Ireland and notified to shareholders in the Company in advance, every Business Day following the initial offer period for the Fund shall be a Dealing Day.

**Dividends:** Total dividend distributions averaged over the prior five years, including special dividends paid in cash.

**QFI:** Means a qualified foreign investor which has been approved by CSRC to invest in China's securities and futures with funds (in foreign currencies and/or offshore Renminbi) overseas or, as the context may require, the qualified foreign investor regime (including the qualified foreign institutional investor programme ("QFII") and the RMB qualified foreign institutional investor programme ("RQFII"), as may be promulgated and/or amended from time to time).

**Regulated Market:** Means any stock exchange or regulated market in the European Union or a stock exchange or regulated market which is provided for in the Articles of Association of the Company.

**RMB:** Means the lawful currency of China.

**Sales/Adjusted Sales:** Company sales averaged over the prior five years (adjusted for cost of goods sold).

**Signal:** Investment information that has been calculated using a mathematical model.

**Singapore Business Day:** Any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or such other day or days as the directors of the Company may, with the approval of the Depositary, determine.

**Stock Connects:** Means the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.