

# RQI Global Value Fund

June 2025

Minimum initial investment	<b>S\$1,000</b>	Management fee	<b>1.00%</b>
Minimum subsequent investment	<b>S\$100 subsequent</b>	NAV/per share	<b>S\$10.16</b>
Share class	<b>Class I (M Dist)</b>	ISIN code	<b>IE000WAW04H5</b>
Inception date	<b>6 June 2025</b>	Total fund size	<b>S\$88.5 million</b>
Initial charge	<b>5.00%</b>	Distribution frequency*	<b>Monthly</b>

Source: First Sentier Group, as at 30 June 2025. The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc.

\* First Sentier Investors (Singapore) ("FSIS") intends to make monthly distributions. The distributions will be made out of the income, capital gains and/or capital of the Fund. Investors should note that the intention to make the quarterly distribution is not guaranteed by FSIS or its distributors and FSIS may in future review the distribution policy depending on prevailing market conditions.

## The RQI Global Value Fund Quant-based, Higher Yield and Lower Valuation Diversifier

The RQI Global Value Fund leverages a disciplined and repeatable value investing process that looks to purchase cheaper but good quality companies and outperform the market over the long term. The fund aims to provide investors with a benchmark unaware, diversified equity portfolio that is cost competitive versus fundamental stock pickers.



**Take advantage of  
inefficient markets**

- ✓ As a quant investor, RQI believe investors' behavioral biases exacerbate valuation peaks and troughs
- ✓ Leverages artificial intelligence (AI) and machine learning as tools to help screen markets for inefficiencies
- ✓ Target to capture these inefficiencies and generate excess returns over the benchmark



**Target to distribute  
regular monthly income**

**5.1%** actual dividend yield<sup>1</sup>

- ✓ No covered calls/not using derivatives for speculation



**Well-tested systematic  
quant model**

- ✓ Adopts an alpha signal model<sup>2</sup> overlay to avoid value traps and enhance risk-adjusted returns
- ✓ Uses a multitude of signals, grouped into categories of similar insights including: Quality, Relative Value, Fundamental Momentum and Market Sentiment
- ✓ Ongoing alpha signals identification and optimization through thoughtful research focused on insights and value-add

<sup>1</sup> Payment of dividends out of capital amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in immediate decrease of NAV per share. Source: RQI Investors, as at 30 June 2025 ex-dividend date.

<sup>2</sup> Alpha is an investment term that describes the ability of an investment strategy (the alpha model) to beat the market. Alpha is thus also often referred to as the return over and above the more "normal" or "average" expected return as measured or expressed as a benchmark, when adjusted for risk – that is, its expected excess return relative to the overall risk of the investment in question.



### Tap into a portfolio of global stocks

- ✓ The fund invests in a portfolio of global stocks selected based on accounting metrics – sales, cash flows, dividends, book value – and factors such as quality, relative valuation, fundamental momentum and market sentiment
- ✓ Disciplined rebalancing with lower turnover than stock-picking managers: 30% to 40% p.a.<sup>3</sup>



### Effective portfolio diversification and complementor

- ✓ Underweight to growth and expensive giant-cap stocks
- ✓ Highly diversified with ~500-700 stocks



### Cheaper valuation and higher yield

- ✓ The table illustrated below compares key financial ratios between RQI Global Value and the relevant benchmark, highlighting the premium/discount for each. As shown, the dividend yield is higher meaning that the fund pays more income relative to its share price. The other key financial ratios are lower compared to the benchmark, highlighting that the fund offers better value across these fundamental measures.

Characteristics	RQI Global Value	Benchmark <sup>4</sup>	Premium/Discount
Dividend Yield (%)	2.84	1.77	60.2%
Price/Earnings (X)	18.59	26.12	-28.8%
Price/Cash Flow (X)	12.25	20.76	-41.0%
Price/Book (X)	2.77	4.18	-33.7%
Price/Sales (X)	2.73	4.44	-38.6%

Source: RQI Investors, Factset, as of 30 June 2025

## Why RQI Investors



### Disciplined research & performance focused

A disciplined and innovative approach to our research investment process and portfolio construction that aims to outperform respective benchmarks whilst managing risk.



### Highly experience team & global resources

We benefit from an experienced, close knit, client and performance focused team that leverages the significant global resources of our parent company, First Sentier Group.



### Insights & innovation

Our team is focused on signals and insights grounded in intuition, that aim to outperform and benefit our innovative strategies across a range of markets.

<sup>3</sup> Source: RQI Investors, as at 30 June 2025

<sup>4</sup> MSCI ACWI Net Index

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Applications for units of the Fund must be made on the application forms accompanying the prospectus. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by First Sentier Investors (Singapore), and are subject to risks, including the possible loss of the principal amount invested.

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