

First Sentier Global Listed Infrastructure Fund

First Sentier
Investors

30 June 2022

Minimum initial investment	S\$1,000	Initial charge	5.0% (Cash/SRS)
Minimum subsequent investment	S\$100	Management fee	1.5% p.a.
Share class	Class A (SGD - H Dist)	Distribution frequency**	Semi-annually
Inception date	3 March 2008	ISIN code	SG9999005300
Benchmark*	FTSE Global Core Infrastructure 50/50 Index	Total fund size	S\$26.4mn

Source: First Sentier Investors, as at 30 June 2022.

	Annualised performance in SGD (%)				
	1 year	3 years	5 years	10 years	Since inception
Fund (Ex initial charges)	2.7	3.1	3.8	7.9	4.4
Fund (Inc initial charges)	-2.4	1.4	2.7	7.3	4.0
Benchmark*	7.3	5.7	6.9	10.0	5.4

Source: Lipper, First Sentier Investors, as at 30 June 2022. Since inception: 3 March 2008. Single pricing basis with net income reinvested. *Inception - 31 May 2008: S&P Global Infrastructure Index. 1 June 2008 – 31 March 2015: UBS Global Infrastructure and Utilities 50-50 Index. From 1 April 2015: FTSE Global Core Infrastructure 50/50 Index.

Why invest in the First Sentier Global Listed Infrastructure Fund?

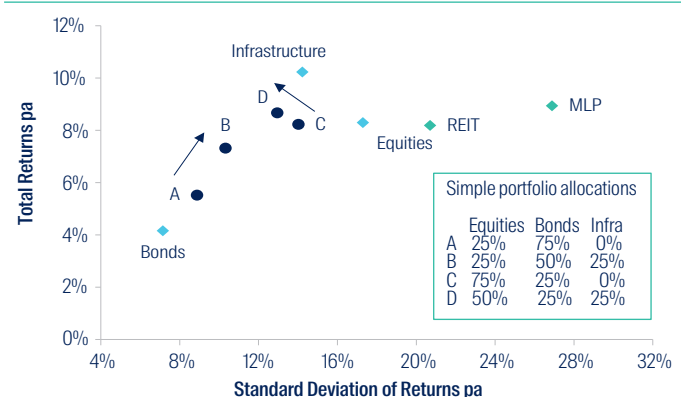
1. Infrastructure specialists with a focus on quality

- Listed infrastructure provides essential services to society, typically making it less sensitive to the economic cycle
- Growth is being driven by long term structural themes such as the build-out of renewable energy; the need to ease urban congestion; and increasing reliance on mobile data
- Gain a liquid and diversified exposure to infrastructure, managed by a specialist team

2. Potential benefits to a portfolio

- A strategic allocation to global listed infrastructure could reduce volatility when funded from equities. It could also improve returns when funded from fixed income
- Global listed infrastructure occupies an appealing middle ground, with better growth potential than fixed income and less volatility than global equities

Potential benefits to a portfolio

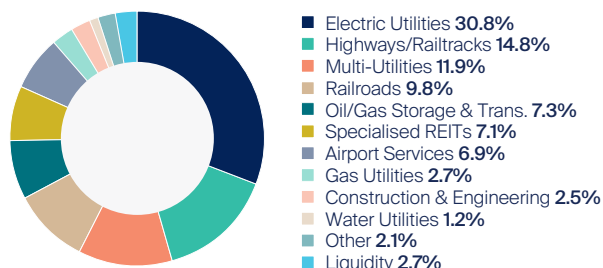


Infrastructure FTSE Global Core Infrastructure 50/50 Total Return Index in USD
Real Estate FTSE EPRA NAREIT DEVELOPED Total Return Index USD
Energy Alerian MLP Total Return Index
Equities MSCI World Total Return Index USD
Bonds Barclays Global Agg Corporate Total Return Index Value Unhedged USD
Source: Bloomberg and First Sentier Investors Quarterly time series from 2002-2022. For illustrative purposes only.

3. Diversified infrastructure exposure

- The Fund invests in companies with infrastructure characteristics: high barriers to entry, strong pricing power, predictable cash flows and sustainable growth
- It provides investors with well-diversified infrastructure exposure by sector and country, reducing event, regulatory and political risk

Invest across the entire spectrum



Source: First Sentier Investors, as at 30 June 2022. Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

4. Disciplined investment process

- The investment team uses a rigorous stock selection process, combining a consistent valuation framework, a comprehensive 25-point quality assessment and consideration of macro risks
- This approach provides a repeatable process for building high conviction positions, with clear triggers for buy-signals and sell-discipline



For illustrative purposes only.

About the Global Listed Infrastructure team

The Global Listed Infrastructure team comprises 10 dedicated investment professionals. The team, led by Peter Meany and Andrew Greenup, has more than 20 years average investment experience and its members have a diverse range of skills and backgrounds which provide depth and breadth to the investment process.



Average years of industry experience



Company visits



Strategy inception

Source: First Sentier Investors, as at 30 June 2022.

Important information

****First Sentier Investors (Singapore) ("FSI") intends to make semi-annual distributions on 31 March and 30 September of each year. The distributions will be made out of the income, capital gains and/or capital of the Fund. Investors should note that the intention to make the semi-annual distributions is not guaranteed by FSIS or its distributors and FSIS may in future review the distribution policy depending on prevailing market conditions.**

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Applications for units of the Fund must be made on the application forms accompanying the prospectus. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by First Sentier Investors (Singapore), and are subject to risks, including the possible loss of the principal amount invested.

Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. All securities mentioned herein may or may not form part of the holdings of FSI's portfolios at a certain point in time, and the holdings may change over time. In the event of discrepancies between the marketing materials and the Prospectus, the Prospectus shall prevail.

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