

# First Sentier Bridge Fund

Included under CPF Investment Scheme -  
OA & SA for Class A (H-Dist) share class only\*

**First Sentier**  
Investors

30 June 2022

<b>Minimum initial investment</b>	S\$1,000	<b>Initial charge</b>	4.0% (Cash / SRS) 0.0% (CPF - Ordinary / Special Acct)*
<b>Minimum subsequent investment</b>	S\$100	<b>Management fee</b>	1.25% p.a.
<b>Benchmark</b>	50% MSCI AC Asia Pacific ex Japan Index (Unhedged) and 50% J.P. Morgan JACI Investment Grade Index (Hedged to SGD)	<b>Total fund size</b>	S\$3,758.6mn

Source: First Sentier Investors, as at 30 June 2022.

	Annualised performance in SGD (%)				
	1 year	3 years	5 years	10 years	Since inception
Fund (Ex initial charges)*	-14.4	0.9	2.8	5.3	6.2
Fund (Inc initial charges)*	-17.9	-0.5	2.0	4.9	6.0
Benchmark#	-14.6	1.9	2.9	5.0	6.1

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested. Data as at 30 June 2022. Since Inception: 14 July 2003.

## Available share classes

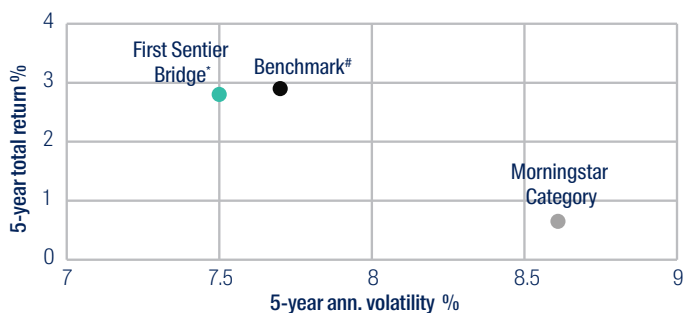
Share class	Inception date	Distribution frequency**	ISIN code
Class A (M Dist)	10 May 2018	Monthly	SG9999019137
Class A (H Dist)	14 July 2003	Semi-annually	SG9999002067

## Why invest in the First Sentier Bridge Fund?

### 1. A balanced portfolio of Asian equity and fixed income with disciplined rebalancing

- Target allocation: 50% Asian equity & 50% Asian fixed income
- When the exposure of either asset class exceeds 60%, the portfolio will rebalance back to the target allocation
- This disciplined rebalancing manages volatility throughout market cycles, balancing the risk-return profile

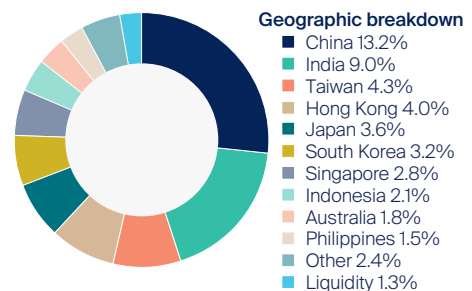
### Balanced risk-return profile



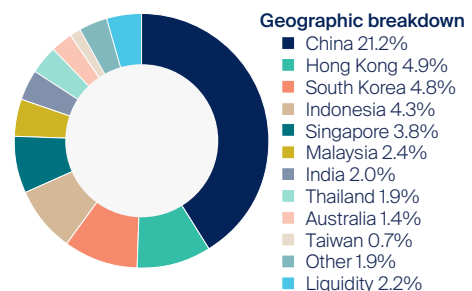
Morningstar Category: Asia Allocation SGD

Source: First Sentier Investors, Morningstar, as at 30 June 2022.

### Equity allocation (%)†



### Fixed income allocation (%)†



## 2. Consistent income for stability

 **4.03%** annual yield<sup>^</sup>

As at last ex-dividend date, based on semi-annual distribution share class<sup>\*\*</sup>

### Annual dividend yield<sup>^</sup>



Source: First Sentier Investors, as at 30 June 2022.

## 3. High quality Asian fixed income

- Managed by Nigel Foo, Head of Asian Fixed Income, First Sentier Investors, one of the most experienced Asian fixed income specialists team, with more than 15 years average industry experience
- Combines both top-down and bottom-up approach to deliver consistent risk-adjusted returns
- Average credit rating = BBB<sup>A</sup>, duration = 5.3 years



USD bond



Sovereign debts



Corporate debts

Source: First Sentier Investors, as at 30 June 2022.

### Important information

\* Data/information refers to the Fund's Class A (H Dist) share class only.

\*\* First Sentier Investors (Singapore) ("FSI") intends to make semi-annual distributions for the Fund's Class A (H Dist) share class on 28 February and 31 August each year. Distribution will be made on 29 February should that be the last business day in the month of February in that year. The distributions will be made out of the income, capital gains and/or capital of the Fund. Any distributions will result in an immediate reduction of the net asset value per unit. Investors should note that the intention to make the semi-annual distributions is not guaranteed by FSI or its distributors and FSI may in future review the distribution policy depending on prevailing market conditions.

# Customised benchmark calculated by First Sentier Investors comprising 50% MSCI AC Asia Pacific ex Japan Index (Unhedged) and 50% J.P. Morgan JACI Investment Grade Index (Hedged to SGD). There has been a change in the data source for the J.P. Morgan JACI Investment Grade Index which was computed internally by the Manager based on the index in USD as the SGD hedged version of the index was not available when the Sub-Fund was launched. With effect from 1 October 2005, the benchmark data for the J.P. Morgan JACI Investment Grade Index (Hedged to S\$) will be sourced directly from the index compiler JP Morgan.

† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

<sup>^</sup> Annual dividend yield = dividend rate payout for a distribution period X (number of calendar days in a year/number of calendar days in a distribution period)

<sup>^</sup> Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Investors will be used where the security is not externally rated.

This material is prepared by First Sentier Investors (Singapore) ("FSI") (Co. Reg No. 196900420D.) whose views and opinions expressed or implied in the material are subject to change without notice. To the extent permitted by law, FSI accepts no liability whatsoever for any loss, whether direct or indirect, arising from any use of or reliance on this material. This material is published for general information and general circulation only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person who may receive this material. Investors may wish to seek advice from a financial adviser and should read the Prospectus, available from First Sentier Investors (Singapore) or any of our Distributors before deciding to subscribe for the Fund. In the event that the investor chooses not to seek advice from a financial adviser, he should consider carefully whether the Fund in question is suitable for him. Past performance of the Fund or the Manager, and any economic and market trends or forecast, are not indicative of the future or likely performance of the Fund or the Manager. The value of units in the Fund, and any income accruing to the units from the Fund, may fall as well as rise. Investors should note that their investment is exposed to fluctuations in exchange rates if the base currency of the Fund and/or underlying investment is different from the currency of your investment. Units are not available to US persons.

Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. All securities mentioned herein may or may not form part of the holdings of FSI's portfolios at a certain point in time, and the holdings may change over time. In the event of discrepancies between the marketing materials and the Prospectus, the Prospectus shall prevail.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The government will maintain the 4% per annum minimum rate for interest earned on all Special and Medisave Accounts (SMA) and Retirement Account (RA) monies until 31 December 2022, subject to updates from the CPF board. The CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. In addition, CPF members aged 55 and above will also earn an additional 1% extra interest on the first S\$30,000 of their combined balances (with up to S\$20,000 from the OA). Only monies in excess of S\$20,000 in the OA and S\$40,000 in the Special Account can be invested. Applications for units of the Fund must be made on the application forms accompanying the prospectus. Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by First Sentier Investors (Singapore), and are subject to risks, including the possible loss of the principal amount invested.

In Singapore, this material is issued by First Sentier Investors (Singapore) whose company registration number is 196900420D. This advertisement or material has not been reviewed by the Monetary Authority of Singapore. First Sentier Investors (registration number 53236800B) and FSSA Investment Managers (registration number 53314080C) are business divisions of First Sentier Investors (Singapore).

First Sentier Investors (Singapore) is part of the investment management business of First Sentier Investors, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Investors includes a number of entities in different jurisdictions.

MUFG and its subsidiaries are not responsible for any statement or information contained in this material. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this material or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.

## 4. Bottom-up Asian equities

- Managed by Martin Lau, Managing Partner of FSSA Investment Managers, one of the industry's most stable and well-regarded Asian equity specialists team
- High conviction portfolio built from the bottom up, focused on long-term structural growth themes:



Dominant consumer franchises



Beneficiaries of the rise in healthcare spending



Beneficiaries of the digitalisation age



Globally competitive exporters



Conservative banks with growing market share