

First Sentier Investors Umbrella Funds (the “Trust”) – First Sentier Asian Bridge Fund (the “Fund”)

NOTICE TO UNITHOLDERS

Date: 19 October 2021

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest Explanatory Memorandum of the Fund dated 22 September 2020, as may be amended from time to time (the “Explanatory Memorandum”).

The Manager of the Fund accepts responsibility for the accuracy of the information contained in this document. To the best of the knowledge and belief of the Manager (who has taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Dear Unitholders,

We are writing to you as an investor in the Fund to inform you of the following changes to the Trust and the Fund, which are expected to occur on or about 19 November 2021 (the “**Effective Date**”) unless otherwise stated below.

A. Change of Auditors of the Trust and the Fund

With effect from 11 June 2021, the Auditors of the Trust and the Fund have been changed from PricewaterhouseCoopers to Deloitte Touche Tohmatsu.

B. Clarification on the payment currency arrangement for distributions of the Fund

To reflect and clarify on the current arrangement for payment currency of distributions of the Fund, the third paragraph in the “**DISTRIBUTION POLICY**” section in the Explanatory Memorandum will be updated as follows:

~~“Investors may elect to have distributions paid in US dollars or HK dollars (in the case of HK dollars, Dividends will normally be paid in the currency of the relevant Class, unless otherwise agreed by the Manager to be paid in a currency (US dollars, HK dollars or Renminbi) other than the relevant Class currency (any foreign currency exchange costs will be borne by the relevant Unitholder). In the alternative, Unitholder may elect to reinvest distributions in the respective Class of the Fund, in which case reinvestment shall normally be effected on the next day of the ex-dividend date of the corresponding distribution.”~~

C. Other miscellaneous updates

The Explanatory Memorandum will also be amended to reflect other miscellaneous updates as summarised below:-

- (i) enhancement of risk disclosures;

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- (ii) amendments to disclosures to reflect the merger of the QFII and RQFII regime, and the merger of the Small and Medium Enterprise (SME) Board into the main board of the Shenzhen Stock Exchange;
- (iii) enhancement and/or clarification of disclosures on credit assessment and distribution policy to reflect existing practice of the Fund;
- (iv) update to tax disclosures; and
- (v) other miscellaneous, clarificatory, administrative and editorial amendments.

D. Availability of updated documents

The revised Explanatory Memorandum and the product key facts statement of the Fund (“KFS”) will be available on or around the Effective Date at the office of the Manager at Level 25, One Exchange Square, 8 Connaught Place, Central, Hong Kong. The Chinese version of the revised Explanatory Memorandum and the KFS will also be available at the same address.

E. Further enquiries

Should you have any questions relating to the above matters, please contact us on the Manager’s Investor Services Hotline on +852 2846 7566, fax +852 2868 4742 or alternatively contact your investment consultant.

Yours faithfully



For and on behalf of
First Sentier Investors (Hong Kong) Limited