

Dear Unitholder,

Important Notice: Audited Annual Report of FSSA China All Cap Fund for the Period Ended 30 June 2020

This letter is important and requires your attention. If you are in doubt as to what action you should take, you should consult your professional adviser.

We are pleased to inform you that the audited annual report of FSSA China All Cap Fund for the period ended 30 June 2020 is now available online via our website at www.firstsentierinvestors.com\*

You may request that a hard copy of audited annual report be provided to you, free of charge, by contacting our Investor Services Hotline at 2846 7566.

Michael Stapleton

Signed on behalf of First Sentier Investors (Hong Kong) Limited
Director, as the Hong Kong Representative of FSSA China All Cap Fund

\* The Securities and Futures Commission in Hong Kong has not reviewed the contents of the website.