

- The Fund invests primarily in a diverse portfolio of equity securities or equity-related securities which are listed, traded or dealt in on any of the regulated markets which have stocks in the MSCI All Country World Index.
- The Fund has a value style bias in how it invests, which may exhibit periods of over or under performance relative to the market and it is unlikely that a single investment style will outperform throughout all market cycles.
- The Fund's investments may be concentrated in a single sector/country, small numbers of countries or a specific region which may have higher volatility or greater loss of capital than more diversified portfolios. The Fund may also expose to RMB currency and conversion risk.
- Investing in small/mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- For certain share classes, the Fund may at its discretion pay dividend out of capital or pay fees and expenses out of capital to increase distributable income and effectively a distribution out of capital. This amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in an immediate decrease of NAV per share.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Minimum initial investment	<b>US\$1,000</b>	Management fee	<b>1%</b>
Minimum subsequent investment	<b>US\$500 subsequent</b>	NAV/per share	<b>USD 10.2499</b>
Share class	<b>Class I (M Dist)</b>	ISIN code	<b>IE0000B7K699</b>
Inception date	<b>6 June 2025</b>	Total fund size	<b>USD69.37m</b>
Initial charge	<b>5.00%</b>		

Source: First Sentier Group, as at 30 June 2025. The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc.

## The RQI Global Value Fund Quant-based, Higher Yield and Lower Valuation Diversifier

The RQI Global Value Fund leverages a disciplined and repeatable value investing process that looks to purchase cheaper but good quality companies and outperform the market over the long term. The fund aims to provide investors with a benchmark unaware, diversified equity portfolio that is cost competitive versus fundamental stock pickers.



Take advantage of inefficient markets



Tap into a portfolio of global stocks



Target to distribute regular monthly income



Effective portfolio diversification and complementor



Well-tested systematic quant model



Cheaper valuation and higher yield

## Take advantage of inefficient markets

- ✓ As a quant investor, RQI believe investors' behavioral biases exacerbate valuation peaks and troughs
- ✓ Leverages artificial intelligence (AI) and machine learning as tools to help screen markets for inefficiencies
- ✓ Target to capture these inefficiencies and generate excess returns over the benchmark

## Target to distribute regular monthly income



**4.99%** actual dividend yield<sup>1</sup>

Dividends are not guaranteed and may be paid out of the fund's capital. This share class aims to pay dividend on a monthly basis.

- ✓ No covered calls/not using derivatives for speculation

## Well-tested systematic quant model

- ✓ Adopts an alpha signal model<sup>2</sup> overlay to avoid value traps and enhance risk-adjusted returns
- ✓ Uses a multitude of signals, grouped into categories of similar insights including: Quality, Relative Value, Fundamental Momentum and Market Sentiment
- ✓ Ongoing alpha signals identification and optimization through thoughtful research focused on insights and value-add

## Tap into a portfolio of global stocks

- ✓ The fund invests in a portfolio of global stocks selected based on accounting metrics – sales, cash flows, dividends, book value – and factors such as quality, relative valuation, fundamental momentum and market sentiment
- ✓ Disciplined rebalancing with lower turnover than stock-picking managers: 30% to 40% p.a.<sup>3</sup>

## Effective portfolio diversification and complementor

- ✓ Underweight to growth and expensive giant-cap stocks
- ✓ Highly diversified with ~500-700 stocks

## Cheaper valuation and higher yield

- ✓ The table illustrated below compares key financial ratios between RQI Global Value and the relevant benchmark, highlighting the premium/discount for each. As shown, the dividend yield is higher meaning that the fund pays more income relative to its share price. The other key financial ratios are lower compared to the benchmark, highlighting that the fund offers better value across these fundamental measures.

Characteristics	RQI Global Value	Benchmark <sup>4</sup>	Premium/Discount
Dividend Yield (%)	2.84	1.77	60.2%
Price/Earnings (X)	18.59	26.12	-28.8%
Price/Cash Flow (X)	12.25	20.76	-41.0%
Price/Book (X)	2.77	4.18	-33.7%
Price/Sales (X)	2.73	4.44	-38.6%

Source: RQI Investors, Factset, as of 30 June 2025

## Why RQI Investors



### Disciplined research & performance focused

A disciplined and innovative approach to our research investment process and portfolio construction that aims to outperform respective benchmarks whilst managing risk.



### Highly experience team & global resources

We benefit from an experienced, close knit, client and performance focused team that leverages the significant global resources of our parent company, First Sentier Group.



### Insights & innovation

Our team is focused on signals and insights grounded in intuition, that aim to outperform and benefit our innovative strategies across a range of markets.

<sup>1</sup> Payment of dividends out of capital amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in immediate decrease of NAV per share. Source: RQI Investors, as at 30 June 2025 ex-dividend date.

<sup>2</sup> Alpha is an investment term that describes the ability of an investment strategy (the alpha model) to beat the market. Alpha is thus also often referred to as the return over and above the more "normal" or "average" expected return as measured or expressed as a benchmark, when adjusted for risk – that is, its expected excess return relative to the overall risk of the investment in question.

<sup>3</sup> Source: RQI Investors, as at 30 June 2025

<sup>4</sup> MSCI ACWI Net Index

## Important information

Investment involves risks, past performance is not a guide to future performance. Refer to the offering documents of the respective funds for details, including risk factors. The information contained within this material has been obtained from sources that First Sentier Group believes to be reliable and accurate at the time of issue but no representation or warranty, expressed or implied, is made as to the fairness, accuracy or completeness of the information. To the extent permitted by law, neither First Sentier Group, nor any of its associates, nor any director, officer or employee accepts any liability whatsoever for any loss arising directly or indirectly from any use of this. It does not constitute investment advice and should not be used as the basis of any investment decision, nor should it be treated as a recommendation for any investment. The information in this material may not be edited and/or reproduced in whole or in part without the prior consent of First Sentier Group. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. All securities mentioned herein may or may not form part of the holdings of First Sentier Group's portfolios at a certain point in time, and the holdings may change over time.

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