

The Directors of First Sentier Investors Global Umbrella Fund plc (the “**Company**”) whose names appear in the “**Directory**” of the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and the Prospectus is in accordance with the facts and does not omit any material information likely to affect the import of such information.

---



Stewart Investors

## Stewart Investors Worldwide Equity Fund\*

(A sub-fund of First Sentier Investors Global Umbrella Fund plc, an investment company constituted as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

### SUPPLEMENT

**DATED 26 November 2025**

---

This Supplement forms part of, and should be read in the context of and together with, the Prospectus dated 26 November 2025 (the “**Prospectus**”) in relation to the Company and contains information relating to the Fund, which is a sub-fund of the Company.

Any words or terms not defined in this Supplement have the same meaning given to them in the Prospectus unless otherwise stated herein.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

\*Please note that this Fund is closed to further subscriptions pending submission of an application to the Central Bank for withdrawal of approval.

## TABLE OF CONTENTS

THE FUND	3
INVESTMENT OBJECTIVE AND POLICIES	4
FUND SPECIFIC RISKS	5
SHARE CLASSES	6

## THE FUND

### Asset Class

Stewart Investors Worldwide Equity Fund is a sub-fund of the Company and, specifically, is an Equity Fund of the Company. The Fund is also an equity fund for German tax purposes; please see the **Taxation** section of the Prospectus for further details.

### Investor Profile

The Fund is designed for investors seeking capital growth over the long term and who are prepared to accept at least a moderate level of volatility.

### Summary of features applicable to all Share Classes

*Further details are set out in the Prospectus*

<b>Base Currency</b>	USD	<b>Valuation Point</b>	11.00 a.m. (Irish time) on each Dealing Day
<b>Dealing Day</b>	Every Business Day	<b>Dealing Cut-off Time for Subscriptions and Redemptions</b>	10.00 a.m. (Irish time) on the relevant Dealing Day
<b>Business Day</b>	A day (excluding Saturday and Sunday) on which banks in Dublin are open for business and/or such other day or days as the Manager may, with the approval of the Depositary, determine	<b>Settlement Deadline for Subscriptions / Target Settlement of Redemption Payments</b>	Within three (3) Business Days of the relevant Dealing Day (subject to receipt of the relevant documentation)

### Fees and Expenses

Details of the fees and expenses relevant to the Fund are set out in the Prospectus, save that details of the specific management fee charged in respect of each Class of Shares of the Fund are set out in the section below entitled "Share Classes".

## INVESTMENT OBJECTIVE AND POLICIES

### Investment Objective

The investment objective of each of the Fund is to achieve long term capital appreciation.

### Investment Policy

The Fund invests primarily (at least 70% of its Net Asset Value) in a diverse portfolio of equity securities or equity-related securities which are listed, traded or dealt in on any of the Regulated Markets worldwide.

The Fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in any one or more Emerging Markets, sector or any limitation on the market capitalisation of the companies in which it may invest.

Although the Fund has a global investment universe, the securities selected for investment based on the Investment Manager's approach may at times result in a portfolio that is concentrated in certain geographical area(s).

The Fund's maximum exposure to China A Shares including those listed on the ChiNext and/or STAR Boards (whether directly through the QFI, the Stock Connects, and/or indirectly through equity linked or participation notes and collective investment schemes) will not exceed 50% of the Fund's Net Asset Value.

The Fund's maximum exposure to China B Shares (through direct investment) will not exceed 10% of the Fund's Net Asset Value.

The Fund may only use FDIs for purposes of hedging and efficient portfolio management. It is not intended that the Fund will avail of the opportunity to invest in FDIs for investment purposes.

### Benchmark Information

The Fund is actively managed meaning that the Investment Manager uses its expertise to pick investments rather than tracking the allocation and therefore the performance of a benchmark. The Fund's performance is not managed in reference to a benchmark.

The Fund may invest more than 20% of its Net Asset Value in the securities of issuers located in Emerging Markets. **Investors should note that therefore the Fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors.**

### Investing in China

The Fund may invest directly or indirectly in China A Shares, as described in more detail in the Prospectus, to the following extent (as a percentage of the Fund's Net Asset Value):

Maximum exposure to China A Shares by instrument				Total maximum exposure to China A Shares
QFI	Stock Connects	Equity linked or participation notes	Open ended collective investment schemes	
50%	50%	15%	10%	50%

The Fund may invest up to 10% of its Net Asset Value directly in China B Shares through the Chinese Stock Exchanges.

### SFDR

SFDR disclosures are not provided for the Fund as it has been terminated.

## FUND SPECIFIC RISKS

There can be no assurance that the Fund's investments will be successful or that the investment objective of the Fund will be achieved. Investors should be aware of the risks indicated below and described in the **Risk Factors** section of the Prospectus. An investment in the Fund is suitable only for persons who are in a position to take such risks.

In addition to the general risks as disclosed under sub-section A of the **Risk Factors** section of the Prospectus, the Fund specific risks (as described in the relevant sub-sections of the **Risk Factors** section of the Prospectus) applicable to the Fund are indicated by “✓” in the following table.

Ref.	Fund Specific Risks		Ref.	Fund Specific Risks	
<b>B</b>	Emerging Markets Risk	✓	<b>P</b>	Investments in Other Collective Investment Schemes Risk	✓
<b>C</b>	Indian Subcontinent Risk		<b>Q</b>	Charges against Capital Risk	
<b>D</b>	China Market Risk	✓	<b>R</b>	Below Investment Grade and Unrated Debt Securities Risk	
<b>D1</b>	RMB Currency and Conversion Risk	✓	<b>R1</b>	Convertible Bond Risk	
<b>D2</b>	Risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board)	✓	<b>R2</b>	Risk associated with collateralised and/or securitised products	
<b>E</b>	Real Estate Funds Risk		<b>R3</b>	Risk associated with instruments with loss-absorption features	
<b>F</b>	Industry or Sector Risk		<b>S</b>	Currency Hedged Share Class Risk	✓
<b>G</b>	Single Country / Specific Region Risk		<b>T</b>	Global Resources Risk	
<b>H</b>	Single Sector Risk	✓	<b>U</b>	Property Securities Risk	
<b>I</b>	Small-capitalisation / Mid-capitalisation Companies Risk	✓	<b>V</b>	Concentration Risk	✓
<b>J</b>	Listed Infrastructure Risk		<b>W</b>	Sovereign Debt Risk	
<b>K</b>	Currency Risk	✓	<b>X</b>	Risks of Investing in China A Shares and other eligible PRC securities and futures via QFI	✓
<b>L</b>	Reliability of Credit Ratings / Downgrading Risk		<b>Y</b>	Risks Specific to Investment via the Stock Connects	✓
<b>M</b>	Interest Rate Risk		<b>Z</b>	Risks associated with Bond Connect	
<b>N</b>	High Yield Risk		<b>AA</b>	LIBOR risk	
<b>N1</b>	“Dim Sum” Bond Market Risk		<b>BB</b>	Risks associated with the Sustainability Investment Strategy	
<b>O</b>	Investment in Equity Linked Notes Risk	✓	<b>CC</b>	Value Investment Style Risk	

## SHARE CLASSES

Please note that this Fund currently has no investors and is closed to further subscriptions pending submission of an application to the Central Bank for withdrawal of its approval. The Fund does not currently offer for subscription Shares in any Class.