The Directors of First Sentier Investors Global Umbrella Fund plc (the "**Company**") whose names appear in the "**Directory**" of the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and the Prospectus is in accordance with the facts and does not omit any material information likely to affect the import of such information.

First Sentier Investors

First Sentier Global Credit Sustainable Climate* Fund

(A sub-fund of First Sentier Investors Global Umbrella Fund plc, an investment company constituted as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

SUPPLEMENT

DATED 26 November 2025

This Supplement forms part of, and should be read in the context of and together with, the Prospectus dated 26 November 2025 (the "Prospectus") in relation to the Company and contains information relating to the Fund, which is a sub-fund of the Company.

Any words or terms not defined in this Supplement have the same meaning given to them in the Prospectus unless otherwise stated herein.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

***Please note that this Fund is closed to further subscriptions pending submission of an application to the Central Bank for withdrawal of approval**

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THE FUND

Asset Class

First Sentier Global Credit Sustainable Climate Fund is a sub-fund of the Company and, specifically, is a Bond Fund of the Company.

Investor Profile

The Fund is designed for investors seeking income and capital growth over the long term and who are prepared to accept at least a moderate level of volatility.

Summary of features applicable to all Share Classes

Further details are set out in the Prospectus

Base Currency	USD	**Valuation Point**	11.00 a.m. (Irish time) on each Dealing Day
Dealing Day	Every Business Day	**Dealing Cut-off Time for Subscriptions and Redemptions**	10.00 a.m. (Irish time) on the relevant Dealing Day
Business Day	A day (excluding Saturday and Sunday) on which banks in Dublin are open for business and/or such other day or days as the Manager may, with the approval of the Depositary, determine.	**Settlement Deadline for Subscriptions /** **Target Settlement of Redemption Payments**	Within three (3) Business Days of the relevant Dealing Day (subject to receipt of the relevant documentation)

Fees and Expenses

Details of the fees and expenses relevant to the Fund are set out in the Prospectus, save that details of the specific management fee charged in respect of each Class of Shares of the Fund are set out in the section below entitled “Share Classes”.

INVESTMENT OBJECTIVE AND POLICIES

Investment Objective

The investment objective of the Fund is to achieve a total investment return from income and capital appreciation, while seeking additionally to make a positive contribution to a positive climate change outcome in accordance with achieving the long term global warming objectives of the Paris Agreement.

Investment Policy

The Fund invests primarily in a diversified portfolio of global credit securities which are listed, traded or dealt in Regulated Markets worldwide that seek to make a positive contribution to address climate change in the manner described below.

The Fund's strategy is to earn an income and capital returns from its investments, controlling risk through careful security selection and monitoring, combined with broad diversification. The increased credit risk of credit securities compared to government debt means that these investments have the potential to deliver higher returns over the medium term compared to cash.

The Investment Manager seeks investments that have the potential to contribute positively to a positive climate change outcome in accordance with achieving the long term global warming objectives of the Paris Agreement, across three different categories, namely credit securities (a) that have emission reduction plans at a company level which align with the goals of the Paris Agreement; or (b) that are securities specifically linked to an activity or project of a company which is aligned with the goals of the Paris Agreement; or (c) issued by companies whose activities or products are necessary for society to meet the global warming objectives of the Paris Agreement.

In order to identify the companies and credit securities described above and to classify such securities as Sustainable Investments, the Investment Manager is bound to identify, assess and analyse carbon and climate-related outcomes through its credit research process, utilising proprietary research data and sustainability reports published by companies, third party research providers and environmental, social and/or governance ("ESG") data vendors. In particular, the Investment Manager assesses the Paris Agreement alignment of each investment, using the framework developed by the Net Zero Investment Framework Implementation Guide ("IIGCC"), which considers:

- Successful attainment of short to long term net-zero carbon targets;
- Ambition and quality of the net-zero carbon targets; and
- Capital expenditure dedicated to achieving net-zero carbon targets and tracking its progress in reducing their actual carbon emissions over time.

Higher impact companies are assessed against the following 6 alignment criteria while lower impact companies are assessed against criteria 2, 3 and 4.

1. **Ambition**: A long term 2050 goal consistent with achieving global net zero
2. **Targets**: Short-and medium-term emissions reduction target (scope 1,2 and material scope 3)
3. **Emissions performance**: Current emissions intensity performance (scope 1,2 and material scope 3) relative to targets
4. **Disclosure**: Disclosure of scope 1, 2 and material scope 3 emissions
5. **Decarbonisation Strategy**: A quantified plan setting out the measures that will be deployed to deliver GHG targets, proportions of revenues that are green and where relevant increases in green revenues
6. **Capital Allocation Alignment**: A clear demonstration that the capital expenditures of the company are consistent with achieve net zero emissions by 2050

Higher impact companies are defined as companies in the sectors with high GHG emissions in terms of absolute emissions or carbon intensity. The sectors include the following as per the Transition Pathway Initiative:

- Airlines

- Aluminium
- Autos
- Cement
- Chemicals
- Coal mining
- Diversified mining
- Electricity utilities
- Oil & gas / oil & gas distribution
- Other industrials
- Pulp and paper
- Shipping
- Steel

Using the above criteria, the Investment Manager will determine where a company sits on the alignment scale. The thresholds for achieving the classifications on the scale are as follows:

- **Net zero**: A company which is already achieving the emissions intensity required by the sector and regional pathway for 2050 and whose ongoing investment plan or business model will maintain this performance.
- **Aligned**: for high impact sectors, achieving all 6 criteria. For other material sectors, achieving criteria 2, 3 and 4.
- **Aligning**: Achieving 2, 4 and some evidence (partial fulfilment) of 5.
- **Committed to aligning**: Increasingly companies are making a first step based on Criteria 1 – setting a long-term ambition to achieve net zero. These companies can be considered as 'committed to 'aligning'.
- **Not aligned** – all other companies

In addition, financial institutions and real estate companies may be added to the list if their financed emissions are material in the high impact sectors, by participating in lending or investing activities in these sectors.

Companies or credit securities assessed not to meet the required positive contribution to a climate change outcome in accordance with achieving the long term global warming objectives of the Paris Agreement will not be considered investable for the Fund.

Beyond the specific question of alignment with the goal of the Paris Agreement, the Investment Manager undertakes a detailed initial and ongoing assessment that focuses on material ESG sustainability risks that may impact a particular company, with consideration to the industries and jurisdictions in which it operates - a key part of the analysis is a determination on how well the issuer manages these risks. Every company is analysed on at least an annual basis and is assigned an ESG sustainability risk rating, which includes assessment of each issuer on a five-tier scale ranging from "very low risk" to "very high risk". Companies assessed to have material and unmanaged ESG sustainability risks will receive a high risk" or "very high risk" rating and will not be considered investable for the Fund.

To determine a company's overall assigned ESG sustainability risk rating, the Investment Manager may consider, but is not necessarily limited to, the following key factors:

- Environmental: Level of GHG emissions, resilience to climate change, efforts to reduce GHG emissions, as well as waste management, water intensity and energy efficiency, relevant principal adverse indicators.
- Social: Modern slavery, human capital management, safeguarding of human rights through the organisation and its supply chain, and engagement with local communities.
- Governance: Presence or absence of strong governance structures (such as an independent Board, separate Chairman and CEO roles, independent audit and remuneration committees), a company's approach and track record in business ethics, and whether there is strong oversight and accountability in managing its ESG issues.

In addition to the two step process described above, the Investment Manager undertakes pre and post investment data analysis to ensure that a given investment qualifies as a Sustainable Investment under SFDR, including by taking into account Principal Adverse Indicators ("**PAIs**") to address each company's compliance with SFDR Do No Significant Harm ("**DNSH**") requirements.

The investment manager also applies exclusionary screens which excludes companies that directly earn revenue from:

1. Tobacco: Companies involved in the production of tobacco and tobacco products, this also includes e-cigarettes and vaping. The revenue threshold for Tobacco is set at 0%.
2. Gambling: Companies that own and or operate gambling establishments, manufacture specialised equipment used exclusively for gambling. The revenue threshold is 0%
3. Adult entertainment: Companies that are involved in the production of adult entertainment and/or operate/own adult entertainment establishments. The revenue threshold is 0%.
4. Controversial Weapons: Companies involved in the production of controversial weapons (Controversial Weapons defined as: anti-personnel mines, cluster weapons, biological and chemical weapons, depleted uranium, nuclear weapons produced in support of the nuclear weapons programs of non-nuclear weapon state parties and non-signatories to the Treaty on the Non-Proliferation of Nuclear Weapons and white phosphorus. A revenue threshold of 0% will apply.
5. Conventional Weapons: companies that derive revenue from the manufacturing of assault weapons for civilian customers. A revenue threshold of 0% will apply.
6. Fossil fuel:

    - Unconventional oil, coal and gas: companies involved in the following activities arctic oil and gas, oil sands, shale energy. A revenue threshold of 0% applies.
    - Conventional Oil and Gas: exploration, extraction, refining, a revenue threshold of 0% applies. For transportation of oil and gas a revenue threshold of 5% will apply.
    - Coal: companies involved in the extraction of thermal coal, a revenue threshold of 0% applies. For transportation of coal and/or companies involved in power generation based on thermal coal, a revenue threshold of 5% will apply. The revenue threshold for power generation based on thermal coal falls to 0% from 2030 onwards.

The investment manager will also exclude companies that are deemed non-compliant with global standards by our external research provider. Global Standards refer to UN Global Compact, UN Guiding Principles for Business and Human Rights, the OECD Guidelines for ME.

If a company ceases to qualify as an investable asset, the Investment Manager will engage with the company to determine the circumstances for ceasing to qualify. If the company can resolve the matter in a reasonable time frame it may be held in the portfolio. However, if not, the security will be sold as soon as reasonably practicable, in the best interests of the investors.

The Fund may invest in investment grade (rated as Baa3 or above by Moody's Investors Services, Inc, or BBB- or above by Standard & Poor's corporation or other recognised rating agencies) and/or below investment grade debt securities, or, if unrated, of comparable quality as determined by the Investment Manager. The Fund's investment in debt securities may include securities with loss-absorption features (including contingent convertible debt securities, senior non-preferred debt, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions) which will be less than 30% of the Fund's Net Asset Value.

The Fund may invest less than 30% of its Net Asset Value in onshore debt securities in the PRC via Bond Connect. The Fund invests in the following financial derivative instruments to manage interest rate sensitivity, credit risk and hedge currency risk subject to the conditions and the limits laid down from time to time by the Central Bank: futures, forwards, swaps and options, each as described in more detail in section A 10.1, "Additional Derivatives Risks". These financial derivative instruments are not included in the sustainability assessment described above.

In addition, the Fund may invest for risk management purposes (primarily interest rate and foreign exchange risk) in credit default swaps, total return swaps (in both cases, either on a single name basis or on an index) and credit options, each as described in more detail in the sections headed

"Credit Default Swaps" and “Additional Derivatives Risks" in section A 10.1. These financial derivative instruments are included in the sustainability assessment described above. The Fund's expected and maximum exposure to total return swaps is 0% and 10% respectively.

Benchmark Information

The Fund is actively managed meaning that the Investment Manager uses its expertise to select investments rather than tracking the allocation of the performance of a benchmark. The Fund’s performance, interest rate risk and foreign exchange risk, as well as the carbon footprint of its portfolio (both in absolute and intensity terms), will reference the ICE Global Corporate Paris-Aligned Index (USD hedged). The index is based on a universe of the global investment grade corporate bond market, constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089).

The Fund’s leverage exposure is expected to be high, as described in the Prospectus.

SFDR

SFDR disclosures are not provided for the Fund as it has been terminated.

FUND SPECIFIC RISKS

There can be no assurance that the Fund's investments will be successful or that the investment objective of the Fund will be achieved. Investors should be aware of the risks indicated below and described in the **Risk Factors** section of the Prospectus. An investment in the Fund is suitable only for persons who are in a position to take such risks.

In addition to the general risks as disclosed under sub-section A of the **Risk Factors** section of the Prospectus, the Fund specific risks (as described in the relevant sub-sections of the **Risk Factors** section of the Prospectus) applicable to the Fund are indicated by "✓" in the following table.

Ref.	Fund Specific Risks	
B	Emerging Markets Risk	✓
C	Indian Subcontinent Risk	
D	China Market Risk	
D1	RMB Currency and Conversion Risk	
D2	Risks associated with the ChiNext market and/or the Science and Technology Innovation Board (STAR Board)	
E	Real Estate Funds Risk	
F	Industry or Sector Risk	
G	Single Country / Specific Region Risk	✓
H	Single Sector Risk	
I	Small-capitalisation / Mid-capitalisation Companies Risk	
J	Listed Infrastructure Risk	
K	Currency Risk	✓
L	Reliability of Credit Ratings / Downgrading Risk	✓
M	Interest Rate Risk	✓
N	High Yield Risk	✓
N1	"Dim Sum" Bond Market Risk	
O	Investment in Equity Linked Notes Risk	

Ref.	Fund Specific Risks	
P	Investments in Other Collective Investment Schemes Risk	✓
Q	Charges against Capital Risk	✓
R	Below Investment Grade and Unrated Debt Securities Risk	✓
R1	Convertible Bond Risk	✓
R2	Risk associated with collateralised and/or securitised products	✓
R3	Risk associated with instruments with loss-absorption features	✓
S	Currency Hedged Share Class Risk	✓
T	Global Resources Risk	
U	Property Securities Risk	
V	Concentration Risk	
W	Sovereign Debt Risk	✓
X	Risks of Investing in China A Shares and other eligible PRC securities and futures via QFI	
Y	Risks Specific to Investment via the Stock Connects	
Z	Risks associated with Bond Connect	✓
AA	LIBOR risk	✓
BB	Risks associated with the Sustainability Investment Strategy	
CC	Value Investment Style Risk	

SHARE CLASSES

Please note that this Fund currently has no investors and is closed to further subscriptions pending submission of an application to the Central Bank for withdrawal of its approval. The Fund does not currently offer for subscription Shares in any Class.