

January 2012

Dear Valued Investors

**Dividend Distribution for First State Global Infrastructure**

We are pleased to announce the dividend distribution for First State Global Infrastructure.

The distribution rate is 3% of the net asset value for record date 30 December 2011. Please refer to the attached tax voucher for your dividend amount.

Investors who opted for dividend payout

For investors who invested using SRS monies, the dividend payout will be credited into your SRS Account.

For those who invested with cash, please find the cheque for the dividend amount enclosed.

Investors who opted to reinvest the dividend

The dividend has been reinvested in further units and the reinvested units are reflected in the enclosed 'Distribution and Reinvestment Notice'. The reinvested units are stated under the column 'Units Reinvested'.

If you have any queries regarding the above distribution, please contact your distributor.

Thank you for investing with First State Investments and we look forward to your continued support.

THIS IS FOR NOTIFICATION PURPOSE ONLY AND NO SIGNATURE IS REQUIRED.