

31 March 2016

Dear unitholder,

We, First State Investments (Singapore) (“the Manager”), are writing to inform you of a change to the Annual Management Fee of the First State Regional India Fund (the “Sub-Fund”), a sub-fund of First State Global Growth Funds (“Scheme”).

What is happening?

The investment policy of the Sub-Fund is to invest all or substantially all of its assets in a sub-fund of the Dublin registered First State Global Umbrella Fund plc (the “Company”) known as the First State Indian Subcontinent Fund (the “Underlying Sub-Fund”).

The investment management fee for shares of the Underlying Sub-Fund will increase from 1.5% to 1.75% effective from 1 July 2016 to align the fee structure of the Underlying Sub-Fund with other similarly positioned products within the Company.

With effect from 1 April 2016, the Sub-Fund is open for subscriptions again.

What is the impact?

Due to the increase in the investment management fee of the Underlying Sub-Fund, the Annual Management fee for Units of the Regional India Fund will also increase from 1.5% to 1.75% effective from 1 July 2016.

The proposed change will be included in the revised prospectus of the Scheme which is to be issued in due course.

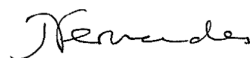
What can I do if I have some questions?

Our Investor Services team’s contact details are as follows:

- the Investor Services Hotline on +65 65801390, fax +65 65380800, telephone calls may be recorded.
- email : info@firststate.com.sg
- in writing : First State Investments (Singapore), 38 Beach Road, #06-11 South Beach Tower, Singapore 189767.

A copy of the revised prospectus containing the above changes will be available around 1 June 2016 on our website at www.firststateinvestments.com.

Yours sincerely,



Director