

May 2012

Dear Valued Investors

Dividend Distribution for First State Bridge

We are pleased to announce the dividend distribution for First State Bridge.

The distribution rate is 1.5% of the net asset value for record date 30 April 2012. Please refer to the attached tax voucher for your dividend amount.

Investors who opted for dividend payout

For investors who invested using CPF / SRS monies, the dividend payout will be credited into your CPF Investment Scheme – Ordinary Account / Special Account or SRS Account, where applicable.

For those who invested with cash, please find the cheque for the dividend amount enclosed.

Investors who opted to reinvest the dividend

The dividend has been reinvested in further units and the reinvested units are reflected in the enclosed 'Distribution and Reinvestment Notice'. The reinvested units are stated under the column 'Units Reinvested'.

If you have any queries regarding the above distribution, please contact your distributor.

Thank you for investing with First State Investments and we look forward to your continued support.

THIS IS FOR NOTIFICATION PURPOSE ONLY AND NO SIGNATURE IS REQUIRED.