

March 2015

Dear Unitholder

FIRST STATE GLOBAL GROWTH FUNDS - ANNUAL REPORT

We are writing to inform you that the latest annual report for the First State Global Growth Funds (the "Fund") will be available by the end of **March 2015**. The sub-funds under the Fund are as follows:

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|-------------------------------------|--|
| 1) First State Asia Innovation Fund | 8) First State Global Infrastructure |
| 2) First State Asian Growth Fund | 9) First State Global Property Investments |
| 3) First State Bridge | 10) First State Global Resources |
| 4) First State Dividend Advantage | 11) First State Regional China Fund |
| 5) First State GEM Leaders | 12) First State Regional India Fund |
| 6) First State Global Agribusiness | 13) First State Singapore Growth Fund |
| 7) First State Global Balanced Fund | 14) First State Worldwide Leaders Fund |

You may obtain the report in softcopy from our website: www.firststateinvestments.com/sg/en/retail/Literature/. Should you wish to receive an email notification on the availability of future reports, please register at www.firststateinvestments.com/sg/en/retail/Literature/Set_My_Alert/.

If you need further assistance, please contact your respective distributor.

We thank you for your continued support of the First State Global Growth Funds.

Yours faithfully



Alexis Ng
Managing Director, South East Asia