

# Monthly Fund Factsheet

31 October 2024

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## FSSA Japan Equity Fund

- The Fund invests primarily in equity securities and equity related securities which are established or have significant operations in Japan and which are listed, traded or dealt in on regulated markets worldwide.  
 - The Fund's investments will be concentrated in Japan or may be concentrated in a single sector which may have higher volatility or greater loss of capital than more diversified portfolios.  
 - Investing in small /mid-capitalisation securities may have lower liquidity and their prices are more volatile to adverse economic developments.  
 - The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.  
 - It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

### Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in a portfolio of equity securities and equity related securities which are established or have significant operations in Japan and which are listed, traded or dealt in on regulated markets worldwide.

### Fund information

Total fund size	US\$10.1mn
Number of holdings	28
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.55%p.a.
Initial charge	5.0%

### Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since Inception
Class I (USD - Acc)*	-1.8	-8.8	12.1	-41.2	-9.6	38.9
Benchmark <sup>Δ</sup>	-3.9	7.4	21.3	8.0	29.9	61.3

Source: Lipper, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

	2023	2022	2021	2020	2019
Class I (USD - Acc)*	3.2	-34.3	-0.4	41.4	35.0
Benchmark <sup>Δ</sup>	19.6	-15.2	1.5	14.5	19.6

Source: Lipper, Nav-Nav (USD total return)

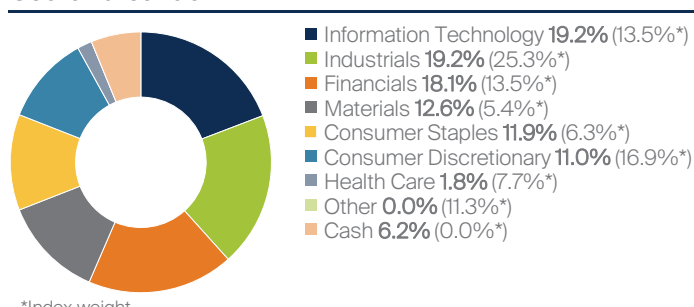
### Available share classes

Share class <sup>+</sup>	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	06 Sep 2016	US\$13.89	IE00BSJWPNO4

### Top 10 company holdings (%)

Stock name	Sector	%
GMO Payment Gateway, Inc.	(Financials)	6.7
BayCurrent, Inc	(Industrials)	5.9
SMS Co., Ltd.	(Industrials)	5.4
Kotobuki Spirits Co., Ltd.	(Consumer Staples)	4.7
RAKUS Co., Ltd.	(Info. Tech.)	4.7
T&D Holdings, Inc.	(Financials)	4.6
Ajinomoto Co., Inc.	(Consumer Staples)	4.6
MS&AD Insurance Group Holdings, Inc.	(Financials)	4.5
Nissan Chemical Corporation	(Materials)	4.3
Shoei Co. Ltd. (7839)	(Consumer Discret.)	3.9

### Sector breakdown<sup>†</sup>



\*Index weight

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. \* Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). <sup>Δ</sup>With effect from 9 December 2021, the benchmark has been changed from MSCI Japan Index to TOPIX (Tokyo Stock Price Index) (Net Total Return). <sup>+</sup> Acc represents share class with dividends accumulated. With effect from 9 March 2021, the management fee was adjusted to 1.55%.

<sup>†</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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