

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	1	2	3	4	5	6	7	8
	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund	FSSA Asian Growth Fund
HMRC ref. no.	F0035-0038	F0035-0141	F0035-0039	F0035-0014	F0035-0149	F0035-0071	F0035-0079	F0035-0168
Currency of calculation	USD	USD	USD	USD	USD	USD	USD	USD
SIN/SEDL	IE0008168411	IE0008111117	IE0008174245	IE0008111117	IE0008174245	IE0008174245	IE0008174245	IE0008174245
Share class	Class I	Class II	Class III	Class I (Dist)	Class IV	Class VI	Class VI (Dist)	Class VI EUR
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.4351</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0961</b>	<b>0.0004</b>	<b>0.0735</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>								
Distribution (ex-date 03/02/2020, pay date 10/02/2020)								
Distribution (ex-date 02/03/2020, pay date 10/03/2020)								
Distribution (ex-date 01/04/2020, pay date 09/04/2020)								
Distribution (ex-date 01/05/2020, pay date 08/05/2020)								
Distribution (ex-date 07/05/2020, pay date 18/05/2020)								
Distribution (ex-date 02/06/2020, pay date 10/06/2020)								
Distribution (ex-date 01/07/2020, pay date 10/07/2020)								
Distribution (ex-date 04/08/2020, pay date 10/08/2020)								
Distribution (ex-date 06/08/2020, pay date 17/08/2020)								
Distribution (ex-date 01/09/2020, pay date 10/09/2020)								
Distribution (ex-date 01/10/2020, pay date 09/10/2020)								
Distribution (ex-date 02/11/2020, pay date 10/11/2020)								
Distribution (ex-date 05/12/2020, pay date 16/12/2020)								
Distribution (ex-date 01/12/2020, pay date 10/12/2020)								
Distribution (ex-date 04/01/2021, pay date 08/01/2021)								
Distribution (ex-date 17/02/2021, pay date 26/02/2021)								
				0.0901			0.0687	
							0.0258	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)</b>								
<b>Creation equalisation per share</b>	<b>0.0419</b>	<b>0.0000</b>	<b>0.0854</b>	<b>0.0386</b>	<b>0.0000</b>	<b>0.0328</b>	<b>0.0311</b>	<b>0.0000</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the regulated fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	9	10	11	12	13	14	15	16
	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund	FSSA China Growth Fund
HMRC ref. no.	F0035-0065	F0035-0143	F0035-0117	F0035-0012	F0035-0116	F0035-0108	F0035-0115	F0035-0136
Currency of calculation	USD	USD	USD	USD	USD	USD	USD	USD
ISIN/SEDOL	HE000884742	HE000881224	HE000810941	HE0008031920	HE0008047663	HE000803909	HE0008047756	HE0008172893
Share class	Class I	Class II	Class VI	Class I (Dist)	Class VI GBP (Dist)	Class VI EUR	Class V (Dist)	Class V
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
Excess of reportable income per unit	Nil	0.1478	0.0878	Nil	Nil	0.0778	Nil	0.0035
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:								
Distribution (ex date 03/02/2020, nav date 10/02/2020)								
Distribution (ex date 02/03/2020, nav date 10/03/2020)								
Distribution (ex date 01/04/2020, nav date 09/04/2020)								
Distribution (ex date 01/05/2020, nav date 08/05/2020)								
Distribution (ex date 07/05/2020, nav date 18/05/2020)								
Distribution (ex date 02/06/2020, nav date 10/06/2020)								
Distribution (ex date 01/07/2020, nav date 10/07/2020)								
Distribution (ex date 04/08/2020, nav date 10/08/2020)				0.0464	0.0752		0.0288	
Distribution (ex date 06/08/2020, nav date 17/08/2020)								
Distribution (ex date 01/09/2020, nav date 10/09/2020)								
Distribution (ex date 01/10/2020, nav date 09/10/2020)								
Distribution (ex date 02/11/2020, nav date 10/11/2020)								
Distribution (ex date 05/11/2020, nav date 16/11/2020)								
Distribution (ex date 01/12/2020, nav date 10/12/2020)								
Distribution (ex date 04/01/2021, nav date 08/01/2021)								
Distribution (ex date 17/02/2021, nav date 26/02/2021)								
Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)								
Creation equalisation per share	0.0010	0.0000	0.0051	0.0380	0.0065	0.0264	0.0029	0.0064
Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?	No	No	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	17	18	19
	Stewart Investors Worldwide Leaders Sustainability Fund	Stewart Investors Worldwide Leaders Sustainability Fund	Stewart Investors Worldwide Leaders Sustainability Fund
HMRC ref. no.	F0035-0018	F0035-0103	F0035-0052
Currency of calculation	USD	USD	USD
SIN/SEDL	IED00038204	IED00081PN152	IED0008177151
Share class	Class I	Class III	Class III (G)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0999</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, pay date 10/02/2020)			
Distribution (ex date 02/03/2020, pay date 10/03/2020)			
Distribution (ex date 01/04/2020, pay date 09/04/2020)			
Distribution (ex date 01/05/2020, pay date 08/05/2020)			
Distribution (ex date 07/05/2020, pay date 18/05/2020)			
Distribution (ex date 02/06/2020, pay date 10/06/2020)			
Distribution (ex date 01/07/2020, pay date 10/07/2020)			
Distribution (ex date 04/08/2020, pay date 10/08/2020)			
Distribution (ex date 06/08/2020, pay date 17/08/2020)			
Distribution (ex date 01/09/2020, pay date 10/09/2020)			
Distribution (ex date 01/10/2020, pay date 09/10/2020)			
Distribution (ex date 02/11/2020, pay date 10/11/2020)			
Distribution (ex date 05/11/2020, pay date 16/11/2020)			
Distribution (ex date 01/12/2020, pay date 10/12/2020)			
Distribution (ex date 04/01/2021, pay date 08/01/2021)			
Distribution (ex date 17/02/2021, pay date 26/02/2021)			
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>			
<b>Creation equalisation per share</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0410</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	20	21	22
	FSSA Hong Kong Growth Fund	FSSA Hong Kong Growth Fund	FSSA Hong Kong Growth Fund
HMRC ref. no.	F0035-0026	F0035-0056	F0035-0268
Currency of calculation	USD	USD	USD
SIN/SEDL	HE000030923	HE000032262	HE0001001377
Share class	Class I	Class III	Class I (AUD N Hedged)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	7 April 2020 - 23 December 2020
<b>Excess of reportable income per unit</b>	<b>0.5235</b>	<b>1.7216</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, pay date 10/02/2020)			
Distribution (ex date 02/03/2020, pay date 10/03/2020)			
Distribution (ex date 01/04/2020, pay date 09/04/2020)			
Distribution (ex date 01/05/2020, pay date 08/05/2020)			
Distribution (ex date 07/05/2020, pay date 18/05/2020)			
Distribution (ex date 02/06/2020, pay date 10/06/2020)			
Distribution (ex date 01/07/2020, pay date 10/07/2020)			
Distribution (ex date 04/08/2020, pay date 10/08/2020)			
Distribution (ex date 06/08/2020, pay date 17/08/2020)			
Distribution (ex date 01/09/2020, pay date 10/09/2020)			
Distribution (ex date 01/10/2020, pay date 09/10/2020)			
Distribution (ex date 02/11/2020, pay date 10/11/2020)			
Distribution (ex date 05/11/2020, pay date 16/11/2020)			
Distribution (ex date 01/12/2020, pay date 10/12/2020)			
Distribution (ex date 04/01/2021, pay date 08/01/2021)			
Distribution (ex date 17/02/2021, pay date 26/02/2021)			
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)</b>			
<b>Creation equalisation per share</b>	<b>0.2275</b>	<b>0.4533</b>	<b>0.1172</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	23	24	25	26	27
	FSSA Indian Subcontinent Fund	FSSA Indian Subcontinent Fund	FSSA Indian Subcontinent Fund	FSSA Indian Subcontinent Fund	FSSA Indian Subcontinent Fund
HMRC ref. no.	F0035-0068	F0035-0069	F0035-0069	F0035-0070	F0035-0217
Currency of calculation	USD	USD	USD	USD	USD
SIN/SEDL	ED000309920	ED000481148	ED0009PCLM12	ED000V3T06	ED000XW3184
Share class	Class I	Class II	Class I (Dist)	Class III	Class VI EUR
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
Excess of reportable income per unit	Nil	Nil	Nil	0.0115	0.0140
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex date 03/02/2020, pay date 10/02/2020)					
Distribution (ex date 02/03/2020, pay date 10/03/2020)					
Distribution (ex date 01/04/2020, pay date 09/04/2020)					
Distribution (ex date 01/05/2020, pay date 08/05/2020)					
Distribution (ex date 07/05/2020, pay date 18/05/2020)					
Distribution (ex date 02/06/2020, pay date 10/06/2020)					
Distribution (ex date 01/07/2020, pay date 10/07/2020)					
Distribution (ex date 04/08/2020, pay date 10/08/2020)					
Distribution (ex date 06/08/2020, pay date 17/08/2020)					
Distribution (ex date 01/09/2020, pay date 10/09/2020)					
Distribution (ex date 01/10/2020, pay date 09/10/2020)					
Distribution (ex date 02/11/2020, pay date 10/11/2020)					
Distribution (ex date 05/11/2020, pay date 16/11/2020)					
Distribution (ex date 01/12/2020, pay date 10/12/2020)					
Distribution (ex date 04/01/2021, pay date 08/01/2021)					
Distribution (ex date 17/02/2021, pay date 26/02/2021)					
Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)					
Creation equalisation per share	0.0000	0.0000	0.0000	0.0000	0.0014
Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	28	29
	First Sentier Global Bond Fund	First Sentier Global Bond Fund
HMRC ref. no.	FO035-0144	FO035-0150
Currency of calculation	USD	USD
SIN/SEDL	ED000270482	ED0008374274
Share class	Class I	Class III
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0236</b>	<b>0.1685</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>		
Distribution (ex date 03/02/2020, nav date 10/02/2020)		
Distribution (ex date 02/03/2020, nav date 10/03/2020)		
Distribution (ex date 01/04/2020, nav date 09/04/2020)		
Distribution (ex date 01/05/2020, nav date 08/05/2020)		
Distribution (ex date 07/05/2020, nav date 18/05/2020)		
Distribution (ex date 02/06/2020, nav date 10/06/2020)		
Distribution (ex date 01/07/2020, nav date 10/07/2020)		
Distribution (ex date 04/08/2020, nav date 10/08/2020)		
Distribution (ex date 06/08/2020, nav date 17/08/2020)		
Distribution (ex date 01/09/2020, nav date 10/09/2020)		
Distribution (ex date 01/10/2020, nav date 09/10/2020)		
Distribution (ex date 02/11/2020, nav date 10/11/2020)		
Distribution (ex date 05/11/2020, nav date 16/11/2020)		
Distribution (ex date 01/12/2020, nav date 10/12/2020)		
Distribution (ex date 04/01/2021, nav date 08/01/2021)		
Distribution (ex date 17/02/2021, nav date 26/02/2021)		
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>		
<b>Creation equalisation per share</b>	<b>0.0170</b>	<b>0.1150</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>Yes</b>	<b>Yes</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	30	31
	First Sentier High Quality Bond Fund	First Sentier High Quality Bond Fund
HMRC ref. no.	FO035-0158	FO035-0142
Currency of calculation	USD	USD
SIN/SEDL	EH000879241	EH000873214
Share class	Class III	Class I (DS0)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.6145</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>		
Distribution (ex date 03/02/2020, nav date 10/02/2020)		
Distribution (ex date 02/03/2020, nav date 10/03/2020)		
Distribution (ex date 01/04/2020, nav date 09/04/2020)		
Distribution (ex date 01/05/2020, nav date 08/05/2020)		
Distribution (ex date 07/05/2020, nav date 18/05/2020)		
Distribution (ex date 02/06/2020, nav date 10/06/2020)		
Distribution (ex date 01/07/2020, nav date 10/07/2020)		
Distribution (ex date 04/08/2020, nav date 10/08/2020)		
Distribution (ex date 06/08/2020, nav date 17/08/2020)		0.1019
Distribution (ex date 01/09/2020, nav date 10/09/2020)		
Distribution (ex date 01/10/2020, nav date 09/10/2020)		
Distribution (ex date 02/11/2020, nav date 10/11/2020)		
Distribution (ex date 05/11/2020, nav date 16/11/2020)		
Distribution (ex date 01/12/2020, nav date 10/12/2020)		
Distribution (ex date 04/01/2021, nav date 08/01/2021)		
Distribution (ex date 17/02/2021, nav date 26/02/2021)		0.1370
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>		
<b>Creation equalisation per share</b>	<b>0.8743</b>	<b>0.0921</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	<b>Yes</b>	<b>Yes</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
 Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
 All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

32

First Sentier Long Term Bond Fund	
HMRC ref. no.	F0035-0058
Currency of calculation	USD
SIN/SEDL	IE00D951179
Share class	Class III
Reporting period	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.5870</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>	
Distribution (ex date 03/02/2020, pay date 10/02/2020)	
Distribution (ex date 02/03/2020, pay date 10/03/2020)	
Distribution (ex date 01/04/2020, pay date 09/04/2020)	
Distribution (ex date 01/05/2020, pay date 08/05/2020)	
Distribution (ex date 07/05/2020, pay date 18/05/2020)	
Distribution (ex date 02/06/2020, pay date 10/06/2020)	
Distribution (ex date 01/07/2020, pay date 10/07/2020)	
Distribution (ex date 04/08/2020, pay date 10/08/2020)	
Distribution (ex date 06/08/2020, pay date 17/08/2020)	
Distribution (ex date 01/09/2020, pay date 10/09/2020)	
Distribution (ex date 01/10/2020, pay date 09/10/2020)	
Distribution (ex date 02/11/2020, pay date 10/11/2020)	
Distribution (ex date 05/11/2020, pay date 16/11/2020)	
Distribution (ex date 01/12/2020, pay date 10/12/2020)	
Distribution (ex date 04/01/2021, pay date 08/01/2021)	
Distribution (ex date 17/02/2021, pay date 26/02/2021)	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>	
<b>Creation equalisation per share</b>	<b>0.2454</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>Yes</b>

**Notes / Confirmations:**  
 The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
 The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
 The Fund remains within the reported fund regime as of the date of this report.  
 The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
 There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).



**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	33	34	35	36	37	38
	FSSA Greater China Growth Fund	FSSA Greater China Growth Fund	FSSA Greater China Growth Fund	FSSA Greater China Growth Fund	FSSA Greater China Growth Fund	FSSA Greater China Growth Fund
HIMRC ref. no.	F0035-0096	F0035-0067	F0035-0010	F0035-0148	F0035-0033	F0035-0126
Currency of calculation	USD	USD	USD	USD	USD	USD
SIN/SEDL	IE00U1844852	IE00U0722885	IE00U011332	IE00U644F841	IE00U0W0V096	IE00U0W0V090
Share class	Class I	Class III	Class I (Dist)	Class IV	Class III (Dist)	Class VI EUR
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.2085</b>	<b>0.1246</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>0.1033</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>						
Distribution (ex date 03/02/2020, nav date 10/02/2020)						
Distribution (ex date 02/03/2020, nav date 10/03/2020)						
Distribution (ex date 01/04/2020, nav date 09/04/2020)						
Distribution (ex date 01/05/2020, nav date 08/05/2020)						
Distribution (ex date 07/05/2020, nav date 18/05/2020)						
Distribution (ex date 02/06/2020, nav date 10/06/2020)						
Distribution (ex date 01/07/2020, nav date 10/07/2020)						
Distribution (ex date 04/08/2020, nav date 10/08/2020)						
Distribution (ex date 06/08/2020, nav date 17/08/2020)					0.0689	
Distribution (ex date 01/09/2020, nav date 10/09/2020)						
Distribution (ex date 01/10/2020, nav date 09/10/2020)						
Distribution (ex date 02/11/2020, nav date 10/11/2020)						
Distribution (ex date 05/11/2020, nav date 16/11/2020)						
Distribution (ex date 01/12/2020, nav date 10/12/2020)						
Distribution (ex date 04/01/2021, nav date 08/01/2021)						
Distribution (ex date 17/02/2021, nav date 26/02/2021)					0.0532	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>						
<b>Creation equalisation per share</b>	<b>0.2497</b>	<b>0.0911</b>	<b>0.0020</b>	<b>0.0073</b>	<b>0.0702</b>	<b>0.0383</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
 Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
 All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

30

FSSA Singapore and Malaysia Growth Fund	
HMRC ref. no.	F0035-0039
Currency of calculation	USD
SIN/SEDF	H2021814969
Share class	Class 1
Reporting period	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.7245</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>	
Distribution (ex date 03/02/2020, pay date 10/02/2020)	
Distribution (ex date 02/03/2020, pay date 10/03/2020)	
Distribution (ex date 01/04/2020, pay date 09/04/2020)	
Distribution (ex date 01/05/2020, pay date 08/05/2020)	
Distribution (ex date 07/05/2020, pay date 18/05/2020)	
Distribution (ex date 02/06/2020, pay date 10/06/2020)	
Distribution (ex date 01/07/2020, pay date 10/07/2020)	
Distribution (ex date 04/08/2020, pay date 10/08/2020)	
Distribution (ex date 06/08/2020, pay date 17/08/2020)	
Distribution (ex date 01/09/2020, pay date 10/09/2020)	
Distribution (ex date 01/10/2020, pay date 09/10/2020)	
Distribution (ex date 02/11/2020, pay date 10/11/2020)	
Distribution (ex date 05/11/2020, pay date 16/11/2020)	
Distribution (ex date 01/12/2020, pay date 10/12/2020)	
Distribution (ex date 04/01/2021, pay date 08/01/2021)	
Distribution (ex date 17/02/2021, pay date 26/02/2021)	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>	
<b>Creation equalisation per share</b>	<b>0.5291</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>No</b>

**Notes / Confirmations:**  
 The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
 The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
 The Fund remains within the reported fund regime as of the date of this report.  
 The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
 There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	40	41	42
	FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund	FSSA Asia Opportunities Fund
HMRC ref. no.	F0035-0155	F0035-0105	F0035-0231
Currency of calculation	USD	USD	USD
SIN/SEDL	HE000570166	HE000570164	HE000570137
Share class	Class I	Class III	Class I HKD
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	Nil	Nil	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, nav date 10/02/2020)			
Distribution (ex date 02/03/2020, nav date 10/03/2020)			
Distribution (ex date 01/04/2020, nav date 09/04/2020)			
Distribution (ex date 01/05/2020, nav date 08/05/2020)			
Distribution (ex date 07/05/2020, nav date 18/05/2020)			
Distribution (ex date 02/06/2020, nav date 10/06/2020)			
Distribution (ex date 01/07/2020, nav date 10/07/2020)			
Distribution (ex date 04/08/2020, nav date 10/08/2020)			
Distribution (ex date 06/08/2020, nav date 17/08/2020)			
Distribution (ex date 01/09/2020, nav date 10/09/2020)			
Distribution (ex date 01/10/2020, nav date 09/10/2020)			
Distribution (ex date 02/11/2020, nav date 10/11/2020)			
Distribution (ex date 05/11/2020, nav date 16/11/2020)			
Distribution (ex date 01/12/2020, nav date 10/12/2020)			
Distribution (ex date 04/01/2021, nav date 08/01/2021)			
Distribution (ex date 17/02/2021, nav date 26/02/2021)			
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)</b>			
<b>Creation equalisation per share</b>	0.0286	0.0000	0.0000
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	43	44	45	46	47	48	49	50	51	52	53
	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	FSSA Asian Equity Plus Fund
HMRC ref. no.	F0035-0063	F0035-0015	F0035-0037	F0035-0077	F0035-0036	F0035-0134	F0035-0167	F0035-0261	F0035-0262	F0035-0033	F0035-0035
Currency of calculation	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ISIN/SEDOL	IE00B072M632	IE00T2K448X3	IE00P7M8L230	IE00QWVZJB45	IE00RPLZ242	IE00R3W31560	IE00P7KM107	IE00R1P1LSE3	IE00R1P1L290	IE00R1P1M113	IE00R0T2D747
Share class	Class I	Class I (Dist)	Class III (Dist)	Class III	GRP III GRP Hedged (Dist)	Class VI EUR	Class I (HKD Acc)	Class I (AUD Acc) NAV Hedged	Class I (SGD Acc) NAV Hedged	Class I (GBP Acc)	Class III (GBP Acc)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	24 January 2020 - 31 December 2020	24 January 2020 - 31 December 2020	24 January 2020 - 31 December 2020	20 February 2020 - 31 December 2020	20 February 2020 - 31 December 2020
Excess of reportable income per unit	Nil	Nil	Nil	0.0830	Nil	0.0685	1.3256	Nil	0.1143	0.1500	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:											
Distribution (ex-date 03/02/2020, pay date 10/02/2020)											
Distribution (ex-date 02/03/2020, pay date 10/03/2020)											
Distribution (ex-date 01/04/2020, pay date 09/04/2020)											
Distribution (ex-date 01/05/2020, pay date 08/05/2020)											
Distribution (ex-date 07/05/2020, pay date 18/05/2020)											
Distribution (ex-date 02/06/2020, pay date 10/06/2020)											
Distribution (ex-date 01/07/2020, pay date 10/07/2020)											
Distribution (ex-date 04/08/2020, pay date 10/08/2020)											
Distribution (ex-date 06/08/2020, pay date 17/08/2020)		0.3169	0.1612		0.2327						
Distribution (ex-date 01/09/2020, pay date 10/09/2020)											
Distribution (ex-date 01/10/2020, pay date 09/10/2020)											
Distribution (ex-date 02/11/2020, pay date 10/11/2020)											
Distribution (ex-date 05/11/2020, pay date 16/11/2020)											
Distribution (ex-date 01/12/2020, pay date 10/12/2020)											
Distribution (ex-date 04/01/2021, pay date 08/01/2021)		0.3171	0.0885		0.1361						
Distribution (ex-date 17/02/2021, pay date 26/02/2021)											
Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)											
Creation equalisation per share	0.6276	0.4109	0.0331	0.1055	0.0855	0.6082	1.3561	0.0090	0.4249	0.1118	0.0181
Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?	No	No	No	No	No	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
 Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
 All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

54

<b>First Sentier Asia Strategic Bond Fund</b>	
HMRC ref. no.	FG035-0156
Currency of calculation	USD
SIN/SEDL	IE0000370141
Share class	Class I (Dist)
Reporting period	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>	
Distribution (ex date 03/02/2020, pay date 10/02/2020)	
Distribution (ex date 02/03/2020, pay date 10/03/2020)	
Distribution (ex date 01/04/2020, pay date 09/04/2020)	
Distribution (ex date 01/05/2020, pay date 08/05/2020)	0.0735
Distribution (ex date 07/05/2020, pay date 18/05/2020)	
Distribution (ex date 02/06/2020, pay date 10/06/2020)	
Distribution (ex date 01/07/2020, pay date 10/07/2020)	
Distribution (ex date 04/08/2020, pay date 10/08/2020)	
Distribution (ex date 06/08/2020, pay date 17/08/2020)	0.0777
Distribution (ex date 01/09/2020, pay date 10/09/2020)	
Distribution (ex date 01/10/2020, pay date 09/10/2020)	
Distribution (ex date 02/11/2020, pay date 10/11/2020)	
Distribution (ex date 05/11/2020, pay date 16/11/2020)	0.0946
Distribution (ex date 01/12/2020, pay date 10/12/2020)	
Distribution (ex date 04/01/2021, pay date 08/01/2021)	
Distribution (ex date 17/02/2021, pay date 26/02/2021)	0.0863
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>	
<b>Creation equalisation per share</b>	<b>0.0811</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>Yes</b>

**Notes / Confirmations:**  
 The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
 The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
 The Fund remains within the reported fund regime as of the date of this report.  
 The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
 There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	55	56	57	58	59
	First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund	First Sentier Asian Quality Bond Fund
HMRC ref. no.	F0035-0159	F0035-0154	F0035-0152	F0035-0099	F0035-0270
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	HE0012284990	HE0008261888	HE0008779545	HE0008553038	HE0008443063
Share class	Class I	Class I (Monthly Dist)	Class I (HKD Monthly Dist)	Class VI (Dist)	Class I (AUD Hedged N Monthly Dist)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	20 October 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.3985</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>					
Distribution (ex date 03/02/2020, pay date 10/02/2020)		0.0347	0.0448		
Distribution (ex date 02/03/2020, pay date 10/03/2020)		0.0350	0.0451		
Distribution (ex date 01/04/2020, pay date 09/04/2020)		0.0322	0.0426		
Distribution (ex date 01/05/2020, pay date 08/05/2020)		0.0334	0.0430		
Distribution (ex date 07/05/2020, pay date 18/05/2020)		0.0340	0.0438		
Distribution (ex date 02/06/2020, pay date 10/06/2020)		0.0344	0.0442		
Distribution (ex date 04/08/2020, pay date 10/08/2020)		0.0351	0.0451	0.1619	
Distribution (ex date 06/08/2020, pay date 17/08/2020)		0.0350	0.0451		
Distribution (ex date 01/09/2020, pay date 10/09/2020)		0.0347	0.0447		
Distribution (ex date 02/11/2020, pay date 10/11/2020)		0.0346	0.0446		0.0084
Distribution (ex date 05/11/2020, pay date 16/11/2020)		0.0349	0.0449		0.0246
Distribution (ex date 01/12/2020, pay date 10/12/2020)		0.0349	0.0449		0.0258
Distribution (ex date 04/01/2021, pay date 08/01/2021)				0.1225	
Distribution (ex date 17/02/2021, pay date 26/02/2021)					
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>					
<b>Creation equalisation per share</b>	<b>0.1444</b>	<b>0.0025</b>	<b>0.0027</b>	<b>0.0988</b>	<b>0.0907</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	60	61	62	63	64	65
	Stewart Investors Global Emerging Markets Leaders Fund	Stewart Investors Global Emerging Markets Leaders Fund	Stewart Investors Global Emerging Markets Leaders Fund	Stewart Investors Global Emerging Markets Leaders Fund	Stewart Investors Global Emerging Markets Leaders Fund	Stewart Investors Global Emerging Markets Leaders Fund
HMRC ref. no.	F0035-0020	F0035-0021	F0035-0145	F0035-0131	F0035-0132	F0035-0135
Currency of calculation	USD	USD	USD	USD	USD	USD
SIN/SEDL	HE0001808527	HE0001609141	HE0001504137	HE0001704160	HE0001704277	HE0001704099
Share class	Class I	Class III	Class IV	Class I EUR	Class VI EUR	Class VI (EUR Dist)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.1025</b>	<b>0.4828</b>	<b>0.0310</b>	<b>0.0648</b>	<b>0.2114</b>	<b>0.0126</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>						
Distribution (ex date 03/02/2020, nav date 10/02/2020)						
Distribution (ex date 02/03/2020, nav date 10/03/2020)						
Distribution (ex date 01/04/2020, nav date 09/04/2020)						
Distribution (ex date 01/05/2020, nav date 08/05/2020)						
Distribution (ex date 07/05/2020, nav date 18/05/2020)						
Distribution (ex date 02/06/2020, nav date 10/06/2020)						
Distribution (ex date 01/07/2020, nav date 10/07/2020)						
Distribution (ex date 04/08/2020, nav date 10/08/2020)						
Distribution (ex date 06/08/2020, nav date 17/08/2020)						0.0883
Distribution (ex date 01/09/2020, nav date 10/09/2020)						
Distribution (ex date 01/10/2020, nav date 09/10/2020)						
Distribution (ex date 02/11/2020, nav date 10/11/2020)						
Distribution (ex date 05/12/2020, nav date 16/12/2020)						
Distribution (ex date 01/12/2020, nav date 10/12/2020)						
Distribution (ex date 04/01/2021, nav date 08/01/2021)						
Distribution (ex date 17/02/2021, nav date 26/02/2021)						0.0257
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>						
<b>Creation equalisation per share</b>	<b>0.0996</b>	<b>0.3177</b>	<b>0.0307</b>	<b>0.0354</b>	<b>0.0895</b>	<b>0.0084</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	66	67	68
	First Sentier Global Property Securities Fund	First Sentier Global Property Securities Fund	First Sentier Global Property Securities Fund
HMRC ref. no.	F0033-0154	F0033-0073	F0033-0211
Currency of calculation	USD	USD	USD
SIN/SEDL	HE00RUCPTP23	HE00RUCSP21	HE00RUCPN07
Share class	Class I	Class VI (D&I)	Class VI
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.3034</b>	<b>0.0920</b>	<b>0.2910</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex-date 03/02/2020, pay-date 10/02/2020)			
Distribution (ex-date 02/03/2020, pay-date 10/03/2020)			
Distribution (ex-date 01/04/2020, pay-date 09/04/2020)			
Distribution (ex-date 01/05/2020, pay-date 08/05/2020)			
Distribution (ex-date 07/05/2020, pay-date 18/05/2020)			
Distribution (ex-date 02/06/2020, pay-date 10/06/2020)			
Distribution (ex-date 01/07/2020, pay-date 10/07/2020)			
Distribution (ex-date 04/08/2020, pay-date 10/08/2020)			
Distribution (ex-date 06/08/2020, pay-date 17/08/2020)		0.1257	
Distribution (ex-date 01/09/2020, pay-date 10/09/2020)			
Distribution (ex-date 01/10/2020, pay-date 09/10/2020)			
Distribution (ex-date 02/11/2020, pay-date 10/11/2020)			
Distribution (ex-date 05/11/2020, pay-date 16/11/2020)			
Distribution (ex-date 01/12/2020, pay-date 10/12/2020)			
Distribution (ex-date 04/01/2021, pay-date 08/01/2021)			
Distribution (ex-date 17/02/2021, pay-date 26/02/2021)		0.1177	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>			
<b>Creation equalisation per share</b>	<b>0.0160</b>	<b>0.0000</b>	<b>0.0271</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).



**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	69	70
	First Sentier Asian Property Securities Fund	First Sentier Asian Property Securities Fund
HMRC ref. no.	F0035-0139	F0035-0013
Currency of calculation	USD	USD
SIN/SEDF	H20R01G7L16	H20R01G7M23
Share class	Class 1	Class 1 (DS0)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.2605</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>		
Distribution (ex date 03/02/2020, pay date 10/02/2020)		
Distribution (ex date 02/03/2020, pay date 10/03/2020)		
Distribution (ex date 01/04/2020, pay date 09/04/2020)		
Distribution (ex date 01/05/2020, pay date 08/05/2020)		
Distribution (ex date 07/05/2020, pay date 18/05/2020)		
Distribution (ex date 02/06/2020, pay date 10/06/2020)		
Distribution (ex date 01/07/2020, pay date 10/07/2020)		
Distribution (ex date 04/08/2020, pay date 10/08/2020)		
Distribution (ex date 06/08/2020, pay date 17/08/2020)		0.0764
Distribution (ex date 01/09/2020, pay date 10/09/2020)		
Distribution (ex date 01/10/2020, pay date 09/10/2020)		
Distribution (ex date 02/11/2020, pay date 10/11/2020)		
Distribution (ex date 05/11/2020, pay date 16/11/2020)		
Distribution (ex date 01/12/2020, pay date 10/12/2020)		
Distribution (ex date 04/01/2021, pay date 08/01/2021)		
Distribution (ex date 17/02/2021, pay date 26/02/2021)		0.1039
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>		
<b>Creation equalisation per share</b>	<b>0.0000</b>	<b>0.0304</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reporting fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	71	72	73
	FSSA China Focus Fund	FSSA China Focus Fund	FSSA China Focus Fund
HMRC ref. no.	F0035-0017	F0035-0044	F0035-0153
Currency of calculation	USD	USD	USD
SIN/SICDL	IE00B2P5XC18	IE00B2P5XC18	IE00B2P5XC18
Share class	Class I	Class III	Class IV
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, pay date 10/02/2020)			
Distribution (ex date 02/03/2020, pay date 10/03/2020)			
Distribution (ex date 01/04/2020, pay date 09/04/2020)			
Distribution (ex date 01/05/2020, pay date 08/05/2020)			
Distribution (ex date 07/05/2020, pay date 18/05/2020)			
Distribution (ex date 02/06/2020, pay date 10/06/2020)			
Distribution (ex date 01/07/2020, pay date 10/07/2020)			
Distribution (ex date 04/08/2020, pay date 10/08/2020)			
Distribution (ex date 06/08/2020, pay date 17/08/2020)			
Distribution (ex date 01/09/2020, pay date 10/09/2020)			
Distribution (ex date 01/10/2020, pay date 09/10/2020)			
Distribution (ex date 02/11/2020, pay date 10/11/2020)			
Distribution (ex date 05/11/2020, pay date 16/11/2020)			
Distribution (ex date 01/12/2020, pay date 10/12/2020)			
Distribution (ex date 04/01/2021, pay date 08/01/2021)			
Distribution (ex date 17/02/2021, pay date 26/02/2021)			
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)</b>			
<b>Creation equalisation per share</b>	<b>0.0011</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	74	75	76	77	78	79	80	81	82	83	84	85	86
	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund
HMRC ref. no.	F0035-0023	F0035-0041	F0035-0072	F0035-0074	F0035-0092	F0035-0093	F0035-0094	F0035-0095	F0035-0106	F0035-0107	F0035-0118	F0035-0253	F0035-0263
Currency of calculation	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ISIN/SEDOL	IE00B2PNSM49	IE00B2PNSL02	IE00B4K1L82	IE00B4K1M09	IE00B2PNSX04	IE00B3STY70	IE00B3STZ46	IE00B3SV039	IE00B3W6449	IE00B3MC555	IE00B3P83J84	IE00B3SDG44	IE00B3K44448
Share class	Class III	Class I (Dist)	Class VI	Class VI (Dist)	Class I	Class I EUR	Class VI GBP (Dist)	Class VI EUR	Class VI (Euro Hedged P)	Class VI (Sg Hedged P DIS)	Class VI (EUR Dist)	Class III (Dist)	Class VI (CHF Acc Hedged P)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	20 February 2020 - 31 December 2020
Excess of reportable income per unit	0.2395	NB	0.2311	NB	0.1260	0.1355	NB	0.2076	0.1725	NB	NB	NB	0.1476
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:													
Distribution (ex date 03/02/2020, pay date 10/02/2020)													
Distribution (ex date 02/03/2020, pay date 10/03/2020)													
Distribution (ex date 01/04/2020, pay date 09/04/2020)													
Distribution (ex date 01/05/2020, pay date 08/05/2020)													
Distribution (ex date 07/05/2020, pay date 18/05/2020)													
Distribution (ex date 02/06/2020, pay date 10/06/2020)													
Distribution (ex date 01/07/2020, pay date 10/07/2020)													
Distribution (ex date 04/08/2020, pay date 10/08/2020)		0.1537		0.1464			0.2286			0.1754	0.1518	0.1182	
Distribution (ex date 06/08/2020, pay date 17/08/2020)													
Distribution (ex date 01/09/2020, pay date 10/09/2020)													
Distribution (ex date 01/10/2020, pay date 09/10/2020)													
Distribution (ex date 02/11/2020, pay date 10/11/2020)													
Distribution (ex date 05/11/2020, pay date 16/11/2020)													
Distribution (ex date 01/12/2020, pay date 10/12/2020)				0.1234			0.1460			0.1494	0.1248	0.1015	
Distribution (ex date 04/01/2021, pay date 08/01/2021)		0.1329											
Distribution (ex date 17/02/2021, pay date 26/02/2021)													
Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)													
Creation equalisation per share	0.1693	0.0751	0.2007	0.0957	0.2033	0.1202	0.0551	0.1206	0.0814	0.0036	0.0923	0.0724	0.0380
Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?	No	No	No	No	No	No	No	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the regulated fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	87	88	89	90
	FSSA Asia Focus Fund	FSSA Asia Focus Fund	FSSA Asia Focus Fund	FSSA Asia Focus Fund
HMRC ref. no.	F0035-0138	F0035-0016	F0035-0161	F0035-0160
Currency of calculation	USD	USD	USD	USD
SIN/SEDL	IE00B019H143	IE00B019H140	IE00FXN34433	IE00B0213400
Share class	Class I	Class III	Class VI EUR	Class I (Dist)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0460</b>	<b>0.1869</b>	<b>0.0940</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution (ex date 03/02/2020, pay date 10/02/2020)				
Distribution (ex date 02/03/2020, pay date 10/03/2020)				
Distribution (ex date 01/04/2020, pay date 09/04/2020)				
Distribution (ex date 01/05/2020, pay date 08/05/2020)				
Distribution (ex date 07/05/2020, pay date 18/05/2020)				
Distribution (ex date 02/06/2020, pay date 10/06/2020)				
Distribution (ex date 01/07/2020, pay date 10/07/2020)				
Distribution (ex date 04/08/2020, pay date 10/08/2020)				0.0156
Distribution (ex date 06/08/2020, pay date 17/08/2020)				
Distribution (ex date 01/09/2020, pay date 10/09/2020)				
Distribution (ex date 01/10/2020, pay date 09/10/2020)				
Distribution (ex date 02/11/2020, pay date 10/11/2020)				
Distribution (ex date 05/11/2020, pay date 16/11/2020)				
Distribution (ex date 01/12/2020, pay date 10/12/2020)				
Distribution (ex date 04/01/2021, pay date 08/01/2021)				
Distribution (ex date 17/02/2021, pay date 26/02/2021)				0.0081
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>				
<b>Creation equalisation per share</b>	<b>0.0088</b>	<b>0.1640</b>	<b>0.0450</b>	<b>0.0050</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
 Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
 All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

91

First Sentier Global Credit Income Fund	
HMRC ref. no.	FG03-017
Currency of calculation	USD
SIN/SEDL	ED007848318
Share class	Class V (Dist)
Reporting period	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0001</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>	
Distribution (ex date 03/02/2020, pay date 10/02/2020)	
Distribution (ex date 02/03/2020, pay date 10/03/2020)	
Distribution (ex date 01/04/2020, pay date 09/04/2020)	
Distribution (ex date 01/05/2020, pay date 08/05/2020)	
Distribution (ex date 07/05/2020, pay date 18/05/2020)	0.0786
Distribution (ex date 02/06/2020, pay date 10/06/2020)	
Distribution (ex date 01/07/2020, pay date 10/07/2020)	
Distribution (ex date 04/08/2020, pay date 10/08/2020)	
Distribution (ex date 06/08/2020, pay date 17/08/2020)	0.0707
Distribution (ex date 01/09/2020, pay date 10/09/2020)	
Distribution (ex date 01/10/2020, pay date 09/10/2020)	
Distribution (ex date 02/11/2020, pay date 10/11/2020)	
Distribution (ex date 05/11/2020, pay date 16/11/2020)	0.0643
Distribution (ex date 01/12/2020, pay date 10/12/2020)	
Distribution (ex date 04/01/2021, pay date 08/01/2021)	
Distribution (ex date 17/02/2021, pay date 26/02/2021)	0.0502

Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)	
Creation equalisation per share	0.0000

Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?	Yes
--	-----

**Notes / Confirmations:**  
 The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
 The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
 The Fund remains within the reported fund regime as of the date of this report.  
 The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
 There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	92	93
	FSSA Asia Pacific All Cap Fund	FSSA Asia Pacific All Cap Fund
HMRC ref. no.	F0035-0031	F0035-0162
Currency of calculation	USD	USD
SIN/SEDL	IE00B02N1X17	IE00DYXW1T07
Share class	Class III	Class VI EUR
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0247</b>	<b>0.0296</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>		
Distribution (ex date 03/02/2020, pay date 10/02/2020)		
Distribution (ex date 02/03/2020, pay date 10/03/2020)		
Distribution (ex date 01/04/2020, pay date 09/04/2020)		
Distribution (ex date 01/05/2020, pay date 08/05/2020)		
Distribution (ex date 07/05/2020, pay date 18/05/2020)		
Distribution (ex date 02/06/2020, pay date 10/06/2020)		
Distribution (ex date 01/07/2020, pay date 10/07/2020)		
Distribution (ex date 04/08/2020, pay date 10/08/2020)		
Distribution (ex date 06/08/2020, pay date 17/08/2020)		
Distribution (ex date 01/09/2020, pay date 10/09/2020)		
Distribution (ex date 01/10/2020, pay date 09/10/2020)		
Distribution (ex date 02/11/2020, pay date 10/11/2020)		
Distribution (ex date 05/11/2020, pay date 16/11/2020)		
Distribution (ex date 01/12/2020, pay date 10/12/2020)		
Distribution (ex date 04/01/2021, pay date 08/01/2021)		
Distribution (ex date 17/02/2021, pay date 26/02/2021)		
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>		
<b>Creation equalisation per share</b>	<b>0.0014</b>	<b>0.0000</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	94	95	96	97	98	99
	FSSA Japan Equity Fund	FSSA Japan Equity Fund	FSSA Japan Equity Fund	FSSA Japan Equity Fund	FSSA Japan Equity Fund	FSSA Japan Equity Fund
HMRC ref. no.	F0035-0075	F0035-0120	F0035-0147	F0035-0146	F0035-0124	F0035-0269
Currency of calculation	USD	USD	USD	USD	USD	USD
ISIN/SEDOL	IE00B3V9P496	IE00B3V9X379	IE00B3V9W04	IE00B3V9S090	IE00B3V94286	IE00B3V92C26
Share class	Class III	Class VI EUR	Class I	Class III JPY	Class VI (Euro Hedged P)	Class I (USD Acc Hedged P)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	23 June 2020 - 31 December 2020
Excess of reportable income per unit	Nil	Nil	Nil	Nil	Nil	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:						
Distribution (ex date 03/02/2020, nav date 10/02/2020)						
Distribution (ex date 02/03/2020, nav date 10/03/2020)						
Distribution (ex date 01/04/2020, nav date 09/04/2020)						
Distribution (ex date 01/05/2020, nav date 08/05/2020)						
Distribution (ex date 07/05/2020, nav date 18/05/2020)						
Distribution (ex date 02/06/2020, nav date 10/06/2020)						
Distribution (ex date 01/07/2020, nav date 10/07/2020)						
Distribution (ex date 04/08/2020, nav date 10/08/2020)						
Distribution (ex date 06/08/2020, nav date 17/08/2020)						
Distribution (ex date 01/09/2020, nav date 10/09/2020)						
Distribution (ex date 01/10/2020, nav date 09/10/2020)						
Distribution (ex date 02/11/2020, nav date 10/11/2020)						
Distribution (ex date 05/11/2020, nav date 16/11/2020)						
Distribution (ex date 01/12/2020, nav date 10/12/2020)						
Distribution (ex date 04/01/2021, nav date 08/01/2021)						
Distribution (ex date 17/02/2021, nav date 26/02/2021)						

Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)						
Creation equalisation per share	0.0000	0.0004	0.0000	0.0000	0.0000	0.0000
Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	100	101	102	103	104	105
	First Sentier Responsible Listed Infrastructure Fund	First Sentier Responsible Listed Infrastructure Fund	First Sentier Responsible Listed Infrastructure Fund	First Sentier Responsible Listed Infrastructure Fund	First Sentier Responsible Listed Infrastructure Fund	First Sentier Responsible Listed Infrastructure Fund
HMRC ref. no.	F0035-0113	F0035-0112	F0035-0114	F0035-0109	F0035-0110	F0035-0111
Currency of calculation	USD	USD	USD	USD	USD	USD
SIN/SEDOL	IE00D0HRE1T3	IE00D0HRE1S6	IE00D0HRE1V5	IE00D0HRE1X0	IE00D0HRE1V2	IE00D0HRE1T7
Share class	Class VI	Class VI (EUR Acc)	Class VI GRP (Dist)	Class E EUR	Class E USD	Class E GRP (Dist)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.1491</b>	<b>0.1793</b>	<b>Nil</b>	<b>0.1834</b>	<b>0.1858</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>						
Distribution (ex date 03/02/2020, nav date 10/02/2020)						
Distribution (ex date 02/03/2020, nav date 10/03/2020)						
Distribution (ex date 01/04/2020, nav date 09/04/2020)						
Distribution (ex date 01/05/2020, nav date 08/05/2020)						
Distribution (ex date 07/05/2020, nav date 18/05/2020)						
Distribution (ex date 02/06/2020, nav date 10/06/2020)						
Distribution (ex date 01/07/2020, nav date 10/07/2020)						
Distribution (ex date 04/08/2020, nav date 10/08/2020)			0.1492			0.1304
Distribution (ex date 06/08/2020, nav date 17/08/2020)						
Distribution (ex date 01/09/2020, nav date 10/09/2020)						
Distribution (ex date 01/10/2020, nav date 09/10/2020)						
Distribution (ex date 02/11/2020, nav date 10/11/2020)						
Distribution (ex date 05/11/2020, nav date 16/11/2020)						
Distribution (ex date 01/12/2020, nav date 10/12/2020)						
Distribution (ex date 04/01/2021, nav date 08/01/2021)			0.1361			0.1733
Distribution (ex date 17/02/2021, nav date 26/02/2021)						
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>						
<b>Creation equalisation per share</b>	<b>0.2440</b>	<b>0.0216</b>	<b>0.0020</b>	<b>0.0871</b>	<b>0.1461</b>	<b>0.0828</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).



**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	106	107	108	109	110	111
	FSSA Global Emerging Markets Focus Fund	FSSA Global Emerging Markets Focus Fund	FSSA Global Emerging Markets Focus Fund	FSSA Global Emerging Markets Focus Fund	FSSA Global Emerging Markets Focus Fund	FSSA Global Emerging Markets Focus Fund
HMRC ref. no.	F0035-0121	F0035-0122	F0035-0140	F0035-0137	F0035-0200	F0035-0264
Currency of calculation	USD	USD	USD	USD	USD	USD
SIN/SEDL	IE00BZVNSM50	IE00BZVNS029	IE00BZVNS136	IE00BZVNS243	IE00BZVNS034	IE00BZVNS076
Share class	Class VI USD	Class VI GBP	Class VI EUR	Class I SGD	Class III	Class I USD
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	3 January 2020 - 31 December 2020
Excess of reportable income per unit	0.0216	0.0265	0.0238	Nil	0.0215	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:						
Distribution (ex date 03/02/2020, pay date 10/02/2020)						
Distribution (ex date 02/03/2020, pay date 10/03/2020)						
Distribution (ex date 01/04/2020, pay date 09/04/2020)						
Distribution (ex date 01/05/2020, pay date 08/05/2020)						
Distribution (ex date 07/05/2020, pay date 18/05/2020)						
Distribution (ex date 02/06/2020, pay date 10/06/2020)						
Distribution (ex date 01/07/2020, pay date 10/07/2020)						
Distribution (ex date 04/08/2020, pay date 10/08/2020)						
Distribution (ex date 06/08/2020, pay date 17/08/2020)						
Distribution (ex date 01/09/2020, pay date 10/09/2020)						
Distribution (ex date 01/10/2020, pay date 09/10/2020)						
Distribution (ex date 02/11/2020, pay date 10/11/2020)						
Distribution (ex date 05/11/2020, pay date 16/11/2020)						
Distribution (ex date 01/12/2020, pay date 10/12/2020)						
Distribution (ex date 04/01/2021, pay date 08/01/2021)						
Distribution (ex date 17/02/2021, pay date 26/02/2021)						
Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)						
Creation equalisation per share	0.0000	0.0150	0.0000	0.0001	0.0000	0.0034
Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?	No	No	No	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	112	113	114	115
	Stewart Investors Worldwide Sustainability Fund	Stewart Investors Worldwide Sustainability Fund	Stewart Investors Worldwide Sustainability Fund	Stewart Investors Worldwide Sustainability Fund
HMRC ref. no.	F0035-0125	F0035-0242	F0035-0244	F0035-0255
Currency of calculation	USD	USD	USD	USD
ISIN/SEDOL	IE00BYPW3109	IE00BYPW3582	IE00BYPW3DE3	IE00BMLJJD90
Share class	Class VI EUR	Class I EUR	Class VI EUR Dist	Class VI GRP
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0016</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0026</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution (ex date 03/02/2020, nav date 10/02/2020)				
Distribution (ex date 02/03/2020, nav date 10/03/2020)				
Distribution (ex date 01/04/2020, nav date 09/04/2020)				
Distribution (ex date 01/05/2020, nav date 08/05/2020)				
Distribution (ex date 07/05/2020, nav date 18/05/2020)				
Distribution (ex date 02/06/2020, nav date 10/06/2020)				
Distribution (ex date 01/07/2020, nav date 10/07/2020)				
Distribution (ex date 04/08/2020, nav date 10/08/2020)				
Distribution (ex date 06/08/2020, nav date 17/08/2020)			0.0023	
Distribution (ex date 01/09/2020, nav date 10/09/2020)				
Distribution (ex date 01/10/2020, nav date 09/10/2020)				
Distribution (ex date 02/11/2020, nav date 10/11/2020)				
Distribution (ex date 05/11/2020, nav date 16/11/2020)				
Distribution (ex date 01/12/2020, nav date 10/12/2020)				
Distribution (ex date 04/01/2021, nav date 08/01/2021)				
Distribution (ex date 17/02/2021, nav date 26/02/2021)			0.0054	
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>				
<b>Creation equalisation per share</b>	<b>0.0004</b>	<b>0.0000</b>	<b>0.0007</b>	<b>0.0047</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reporting fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	116	117	118
	Stewart Investors Global Emerging Markets Sustainability Fund	Stewart Investors Global Emerging Markets Sustainability Fund	Stewart Investors Global Emerging Markets Sustainability Fund
HMRC ref. no.	F0035-0130	F0035-0227	F0035-0254
Currency of calculation	USD	USD	USD
SIN/SEDL	IE00BYR53688	IE00BYR53784	IE00BYR53114
Share class	Class VI (EUR)	Class VI	Class VI EUR Dist
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0117</b>	<b>0.0553</b>	<b>0.0284</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, nav date 10/02/2020)			
Distribution (ex date 02/03/2020, nav date 10/03/2020)			
Distribution (ex date 01/04/2020, nav date 09/04/2020)			
Distribution (ex date 01/05/2020, nav date 08/05/2020)			
Distribution (ex date 07/05/2020, nav date 18/05/2020)			
Distribution (ex date 02/06/2020, nav date 10/06/2020)			
Distribution (ex date 01/07/2020, nav date 10/07/2020)			
Distribution (ex date 04/08/2020, nav date 10/08/2020)			
Distribution (ex date 06/08/2020, nav date 17/08/2020)			0.0274
Distribution (ex date 01/09/2020, nav date 10/09/2020)			
Distribution (ex date 01/10/2020, nav date 09/10/2020)			
Distribution (ex date 02/11/2020, nav date 10/11/2020)			
Distribution (ex date 05/11/2020, nav date 16/11/2020)			
Distribution (ex date 01/12/2020, nav date 10/12/2020)			
Distribution (ex date 04/01/2021, nav date 08/01/2021)			
Distribution (ex date 17/02/2021, nav date 26/02/2021)			0.0241
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>			
<b>Creation equalisation per share</b>	<b>0.0060</b>	<b>0.0131</b>	<b>0.0050</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	119	120	121	122	123	124	125
	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund	Stewart Investors Asia Pacific Leaders Sustainability Fund
HMRC ref. no.	F0035-0127	F0035-0133	F0035-0128	F0035-0119	F0035-0247	F0035-0223	F0035-0248
Currency of calculation	USD	USD	USD	USD	USD	USD	USD
ISIN/SEDOL	HE00RFXSL67	HE00RFXSM14	HE00RFXSN21	HE00RFXSP45	HE00RFXSG67	HE00RFXSG60	HE00RFXSZ794
Share class	Class I (EUR)	Class VI (EUR)	Class I (EUR Dist)	Class VI (EUR Dist)	Class VI (Dist)	Class VI	Class VI (GBP)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.0078</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0001</b>	<b>0.0303</b>	<b>0.0346</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>							
Distribution (ex date 03/02/2020, pay date 10/02/2020)							
Distribution (ex date 02/03/2020, pay date 10/03/2020)							
Distribution (ex date 01/04/2020, pay date 09/04/2020)							
Distribution (ex date 01/05/2020, pay date 08/05/2020)							
Distribution (ex date 07/05/2020, pay date 18/05/2020)							
Distribution (ex date 02/06/2020, pay date 10/06/2020)							
Distribution (ex date 01/07/2020, pay date 10/07/2020)							
Distribution (ex date 04/08/2020, pay date 10/08/2020)							
Distribution (ex date 06/08/2020, pay date 17/08/2020)				0.0012	0.0008		
Distribution (ex date 01/09/2020, pay date 10/09/2020)							
Distribution (ex date 01/10/2020, pay date 09/10/2020)							
Distribution (ex date 02/11/2020, pay date 10/11/2020)							
Distribution (ex date 05/11/2020, pay date 16/11/2020)							
Distribution (ex date 01/12/2020, pay date 10/12/2020)							
Distribution (ex date 04/01/2021, pay date 08/01/2021)				0.0044	0.0127		
Distribution (ex date 17/02/2021, pay date 26/02/2021)							
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>							
<b>Creation equalisation per share</b>	<b>0.0000</b>	<b>0.0030</b>	<b>0.0000</b>	<b>0.0034</b>	<b>0.0099</b>	<b>0.0093</b>	<b>0.0241</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	126	127	128
	Stewart Investors Asia Pacific Sustainability Fund	Stewart Investors Asia Pacific Sustainability Fund	Stewart Investors Asia Pacific Sustainability Fund
HMRC ref. no.	FO035-0129	FO035-0224	FO035-0225
Currency of calculation	USD	USD	USD
ISIN/SEDOL	HE000Y96394	HE000P18177	HE000P786287
Share class	Class VI (EUR)	Class VI	Class I (EUR)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	16 November 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>0.0078</b>	<b>0.0299</b>	<b>0.0092</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution (ex date 03/02/2020, pay date 10/02/2020)			
Distribution (ex date 02/03/2020, pay date 10/03/2020)			
Distribution (ex date 01/04/2020, pay date 09/04/2020)			
Distribution (ex date 01/05/2020, pay date 08/05/2020)			
Distribution (ex date 07/05/2020, pay date 18/05/2020)			
Distribution (ex date 02/06/2020, pay date 10/06/2020)			
Distribution (ex date 01/07/2020, pay date 10/07/2020)			
Distribution (ex date 04/08/2020, pay date 10/08/2020)			
Distribution (ex date 06/08/2020, pay date 17/08/2020)			
Distribution (ex date 01/09/2020, pay date 10/09/2020)			
Distribution (ex date 01/10/2020, pay date 09/10/2020)			
Distribution (ex date 02/11/2020, pay date 10/11/2020)			
Distribution (ex date 05/11/2020, pay date 16/11/2020)			
Distribution (ex date 01/12/2020, pay date 10/12/2020)			
Distribution (ex date 04/01/2021, pay date 08/01/2021)			
Distribution (ex date 17/02/2021, pay date 26/02/2021)			
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(h)</b>			
<b>Creation equalisation per share</b>	<b>0.0014</b>	<b>0.0010</b>	<b>0.0006</b>
<b>Was the shareclass at somepoint during the reporting period invested in qualifying interest bearing investments in excess of 80% of the market value of all investments?</b>	No	No	No

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).  
The Fund remains within the reporting fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**REPORT TO INVESTORS**

First Sentier Investors Global Umbrella Fund Plc  
Accounting Period 1 January 2020 - 31 December 2020

**Important Notes:**  
All figures contained in this report are in USD, irrespective of the class currency of your share class. Calculations have been completed in USD as this is the currency used in the published financial statements of the umbrella fund. Please note that you will have received share class distribution rates in the class currency and these distribution rates have been translated into USD for the purposes of this report only.

	129	130	131	132	133	134
	FSSA China A Shares Fund	FSSA China A Shares Fund	FSSA China A Shares Fund	FSSA China A Shares Fund	FSSA China A Shares Fund	FSSA China A Shares Fund
HMRC ref. no.	F0035-0245	F0035-0176	F0035-0246	F0035-0249	F0035-0250	F0035-0252
Currency of calculation	USD	USD	USD	USD	USD	USD
SIN/SEDOL	HE00L060505	HE00B1452412	HE00L0486223	HE00R0253310	HE00R025427	HE00R0493281
Share class	Class VI Dist	Class VI	Class VI (GRF)	Class I	Class III	Class III (AID)
Reporting period	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020	1 January 2020 - 31 December 2020
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.1092</b>	<b>0.1115</b>	<b>0.0509</b>	<b>Nil</b>	<b>0.0760</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>						
Distribution (ex date 03/02/2020, pay date 10/02/2020)						
Distribution (ex date 02/03/2020, pay date 10/03/2020)						
Distribution (ex date 01/04/2020, pay date 09/04/2020)						
Distribution (ex date 01/05/2020, pay date 08/05/2020)						
Distribution (ex date 07/05/2020, pay date 18/05/2020)						
Distribution (ex date 02/06/2020, pay date 10/06/2020)						
Distribution (ex date 01/07/2020, pay date 10/07/2020)						
Distribution (ex date 04/08/2020, pay date 10/08/2020)						
Distribution (ex date 06/08/2020, pay date 17/08/2020)	<b>0.0768</b>					
Distribution (ex date 01/09/2020, pay date 10/09/2020)						
Distribution (ex date 01/10/2020, pay date 09/10/2020)						
Distribution (ex date 02/11/2020, pay date 10/11/2020)						
Distribution (ex date 05/11/2020, pay date 16/11/2020)						
Distribution (ex date 01/12/2020, pay date 10/12/2020)						
Distribution (ex date 04/01/2021, pay date 08/01/2021)						
Distribution (ex date 17/02/2021, pay date 26/02/2021)						
<b>Equalisation amount per unit in accordance with regulation 50A(b) and regulation 53(1)(b)</b>						
<b>Creation equalisation per share</b>	<b>0.0064</b>	<b>0.0383</b>	<b>0.0409</b>	<b>0.0616</b>	<b>0.0000</b>	<b>0.0238</b>
<b>Was the share class at some point during the reporting period invested in qualifying interest bearing investments in excess of 60% of the market value of all investments?</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

**Notes / Confirmations:**  
The excess of reportable income per unit is deemed to arise on 30 June 2021 (6 months after YE) (being the Fund distribution date).  
The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(b).  
The Fund remains within the reported fund regime as of the date of this report.  
The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.  
There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

## **Disclaimer**

This document is confidential and must not be copied, reproduced, circulated or transmitted, in whole or in part, and in any form or by any means without our prior written consent. The information contained within this document has been obtained from sources that we believe to be reliable and accurate at the time of issue but no representation or warranty, express or implied, is made as to the fairness, accuracy, or completeness of the information. We do not accept any liability whatsoever for any loss arising directly or indirectly from any use of this information.

References to “we” or “us” are references to First Sentier Investors.

In the UK, issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB number 2294743. In the EEA, issued by First Sentier Investors (Ireland) Limited which is authorised and regulated in Ireland by the Central Bank of Ireland (registered number C182306) in connection with the activity of receiving and transmitting orders. Registered office: 70 Sir John Rogerson’s Quay, Dublin 2, Ireland number 629188. Outside the UK and the EEA, issued by First Sentier Investors International IM Limited which is authorised and regulated in the UK by the Financial Conduct Authority (registered number 122512). Registered office: 23 St. Andrew Square, Edinburgh, EH2 1BB number SC079063.

Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland (“VCC”). Further information is contained in the Prospectus and Key Investor Information Documents of the VCC which are available free of charge by writing to: Client Services, First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com). Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First Sentier Investors may be restricted in certain jurisdictions.

First Sentier Investors entities referred to in this document are part of First Sentier Investors a member of MUFG, a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk including loss of income and capital invested.

Copyright © (2021) First Sentier Investors

All rights reserved.